



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:17

May 12, 2016

(BSE Scrip Code – 500241)

Kind Attn : Mr. Sanjeev Kapoor

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

(NSE Symbol – KIRLOSBROS)

Kind Attn : Mr. Hari K.

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub. : Auditors' Report and Form A for the period ended March 31, 2016

This is further to our letter dated May 10, 2016 submitting the Audited Standalone and Consolidated Financial Results of the Company for the period ended March 31, 2016.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015) we enclose the following.

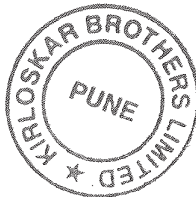
1. Auditors' Report for Standalone Financial Results of the Company for the period ended March 31, 2016.
2. Auditors' Report for Consolidated Financial Results of the Company for the period ended March 31, 2016.
3. Form A for Auditors' Report on Standalone Financial Results of the Company for the period ended March 31, 2016.
4. Form A for Auditors' Report on Consolidated Financial Results of the Company for the period ended March 31, 2016.

This is for your information and records.

Yours faithfully,

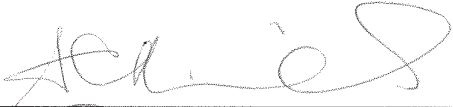

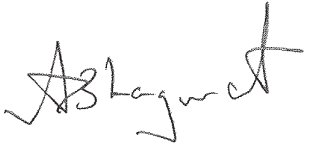
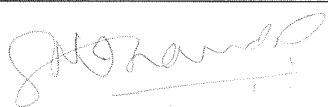
For **KIRLOSKAR BROTHERS LIMITED**


Sandeep Phadnis
Company Secretary



Encl. : As above

Form A

1	Name of the Company	Kirloskar Brothers Limited
2	Annual financial statements for the year ended (Standalone)	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	—
5	Signed by Sanjay C. Kirloskar Chairman and Managing Director DIN: 0007885	
	C.M. Mate Chief Financial Officer	
	Auditor For P.G.Bhagwat Abhijeet Bhagwat Partner (Membership No. 136835)	
	S.N.Inamdar Audit Committee Chairman DIN: 00025180	

**Auditors' Report On the Standalone Year to Date Results of Kirloskar Brothers Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan, Tilak Road,
Pune - 411002, Maharashtra
India

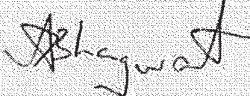
We have audited the year to date financial results of **Kirloskar Brothers Limited** for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information of the year to date results for the period from 1st April, 2015 to 31st March, 2016.


For M/s P.G.BHAGWAT
Chartered Accountants
Firm's Registration No.: 101118W



Abhijeet Bhagwat
Partner
Membership No. 136835
Pune
10 May, 2016



Form A

1	Name of the Company	Kirloskar Brothers Limited
2	Annual financial statements for the year ended (Consolidated)	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	—
5	Signed by Sanjay C. Kirloskar Chairman and Managing Director DIN: 0007885	
	C.M. Mate Chief Financial Officer	
	Auditor For P.G.Bhagwat Abhijeet Bhagwat Partner (Membership No. 136835)	
	S.N.Inamdar Audit Committee Chairman DIN: 00025180	

**Auditors' Report On the Consolidated Year to Date Results of Kirloskar Brothers Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan, Tilak Road,
Pune - 411002, Maharashtra
India

We have audited the consolidated year to date results of Kirloskar Brothers Limited for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of eighteen subsidiaries and one joint venture included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 6,968,798,929/- as at 31st March 2016 ; as well as the total revenue of Rs. 9,439,946,066 /- as at 31st March 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- (i) include the year to date financial results of the following entities:



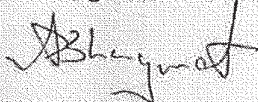
M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

Karad Projects and Motors Limited, The Kolhapur Steel Limited, Kirloskar Systech Limited, Kirloskar Corrocoat Private Limited, Kirloskar Brothers International B V, SPP Pumps Limited, Kirloskar Brothers(Thailand) Limited, SPP Pumps (MENA) L.L.C., Kirloskar Pompen B.V, Micawber 784 (Proprietary Limited), Kirloskar Brothers International PTY Ltd. , Certified Engines Limited, SPP France S A S, SPP Pumps Inc, SPP Pumps France EURL, SPP Pumps Holdings LLC, SPP Pumps Management LLC, SPP Pumps (South Africa Pty.) Limited, Braybar Pumps (Proprietary) Limited, Rodelta Pumps International, Rotaserve Overhaul B.V. – Netherlands, SPP Pumps Real Estate LLC, SyncroFlo Inc., Kirloskar Ebara Pumps (JV).

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M/s P.G.BHAGWAT
Chartered Accountants
Firm's Registration No.: 101118W



Abhijeet Bhagwat

Partner

Membership No. 136835

Pune

10 May, 2016

