

**Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2015**

Particulars	3 Months Ended June 30, 2015 (Unaudited)	3 Months Ended March 31, 2015 (Unaudited)	3 Months Ended June 30, 2014 (Unaudited)	Accounting Year Ended 31st March, 2015 (Audited)
PART I (1)	(2)	(3)	(4)	(5)
<b>1.(a) Income from Operations</b>	36,473	36,310	33,164	1,34,603
(b) Other Operating Income	-	-	-	-
<b>2. Expenditure</b>				
a) Purchase of stock in trade	2,167	3,694	2,923	9,210
b) Changes in inventories of stock in trade	106	-540	98	-344
c) Employees benefits expense	20,217	18,313	17,755	72,351
d) Depreciation and amortization expense	1,932	1,669	1,489	6,652
e) Other expenses	8,355	10,486	6,608	30,499
f) Total	30,777	33,622	28,873	1,18,368
<b>3. Profit from Operations before Other Income, finance costs &amp; Exceptional Items (1-2)</b>	5,396	2,688	4,291	16,241
<b>4. Other Income</b>	3,191	329	1,261	2,242
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	8,587	3,017	5,552	18,483
<b>6. Finance Costs</b>	157	81	68	345
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	8,430	2,936	5,484	18,138
<b>8. Exceptional item</b>	-	3,848	-	1,348
<b>9. Profit from Ordinary Activities before Tax (7-8)</b>	8,430	-912	5,484	16,790
<b>10. Tax Expense</b>				
- Current	1,532	509	1,160	5,259
- MAT Utilization / (Credit)	-277	863	-117	-1,420
- Deferred	-52	-2,312	-61	-1,808
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	7,227	28	4,482	14,759
<b>12. Extra ordinary item</b>	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	7,227	28	4,482	14,759
<b>14. Paid up Equity Share Capital</b> (Face Value of Rs. 10 each, fully paid)	6,106	6,104	6,075	6,104
<b>15. Reserves as per balance sheet of previous accounting year</b>	-	-	-	85,800
<b>16. Earnings Per Share (after extraordinary items) of Rs.10: each) (not annualized):</b>				
a) Basic	11.84	0.04	7.38	24.25
b) Diluted	11.80	0.04	7.33	24.12

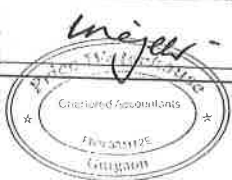
Particulars	3 Months Ended June 30, 2015 (Unaudited)	3 Months Ended March 31, 2015 (Unaudited)	3 Months Ended June 30, 2014 (Unaudited)	Accounting Year Ended 31st March, 2015 (Audited)
PART II (1)	(2)	(3)	(4)	(5)
<b>A.1. Public Shareholding</b>				
- Number of Shares	4,22,11,281	4,21,96,781	4,18,00,258	4,21,96,781
- Percentage of shareholding	69.13%	69.12%	68.97%	69.12%
<b>2. Promoters and promoter group Shareholding</b>				
a) Pledged/Encumbered				
- Numbers of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Numbers of shares	1,88,48,118	1,88,48,118	1,88,48,118	1,88,48,118
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as % of the total share capital of the company)	30.87%	30.88%	31.03%	30.88%

Particulars	3 Months Ended June 30, 2015 (Limited Review)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	0

**Notes :**

- Other Expenses for the Quarter includes development costs of Rs.2,540 Lacs. (Previous Year Corresponding Period Rs.3,084 Lacs)
- During the quarter, pursuant to Employees Stock Option Plan 2005, 14,500 options were exercised and 750,625 such options were outstanding as on June 30, 2015.
- The Nomination & remuneration Committee on July 13, 2015 made a grant of 36,000 options at a price of Rs.10 per share. Out of these 12,000 will vest after the completion of one year, 12,000 will vest after the completion of two years and the balance 12,000 will vest after the completion of three years.
- The Company operates in a single primary business segment.
- The figures of the previous quarter, have been re-grouped/re-classified to conform to current quarter classification.
- The above results have been approved and taken on record by the Board of Directors at its meeting held on July 14, 2015.

Place: New Delhi  
Date: July 14, 2015



*[Signature]*  
Arvind Thakur  
CEO & Jt. Managing Director

*[Signature]*

The Board of Directors  
NIIT Technologies Limited  
8, Balaji Estate, First Floor,  
Guru Ravidass Marg  
Kalkaji, New Delhi - 110019

1. We have reviewed the results of NIIT Technologies Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying "Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2015" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Usha Rajeev  
Partner  
Membership Number: 087191

Gurgaon  
July 14, 2015

## NIIT Technologies Q1 FY'16 PAT up 35.5%

**New Delhi, July 14th 2015, Tuesday:** [NIIT Technologies Limited](#) (NSE: NIITTECH), a leading global IT solutions organization, today announced its financial results for the quarter ended in June 30, 2015 with a revenue increase of 11% over the same period last year to ₹641.1 Crores. Operating Profits grew 34.5% over same period last year to ₹104.2 Crores and Profit after Tax expanded 35.5% to ₹58.5 Crores.

### Q1 Highlights:

- Revenues up 4.9% QoQ
- Operating Profit up 4.5% QoQ
- Operating margins steady at 16.3%
- Digital revenues 14% of mix
- Incessant Technologies margin and EPS accretive

APRIL-JUNE FY'16 Quarter Performance at a glance			
	Qtr ended June 30, 2014 ₹Cr	Qtr ended June 30, 2015 ₹Cr	Growth YoY
Consolidated Revenues	577.6	641.1	11.0%
Operating Profit	77.5	104.2	34.5%
Profit After Tax	43.2	58.5	35.5%

“The quarter witnessed robust 8.9% sequential growth in international geographies which helped maintain operating margins at 16.3% despite wage hikes” **said Mr. Arvind Thakur, CEO and Joint MD, NIIT Technologies Ltd.**

Business in the US grew 7.7% sequentially contributing to 45% of overall revenues during the quarter. EMEA grew by 4.7% contributing to 35% of the mix, and the revenue share from APAC and India stood at 20%.

Among industry segments, BFSI grew 15.2% sequentially due to growth in new insurance accounts and integration of Incessant. BFSI now contributes to 36% of total revenues, [Travel and Transportation](#) to 37%, [Manufacturing/Distribution](#) to 6% and [Government](#) to 5% of the revenue mix.

Order intake during the quarter was USD 97m resulting in USD 300m of order book executable over the next 12 months.

“With the integration of Incessant, the company acquired 15 new significant clients”, **said Mr. Sudhir Chaturvedi, COO, NIIT Technologies Ltd.** “In all 17 new logos were added during the quarter”, he added.

The company's strategic investment in Incessant Technologies provides it with the ability to be a leader in the Digital Integration space. The opportunity being exploited is where Digital front ends have to be integrated with complex legacy systems which most large corporations have to provide for their customers to get a seamless experience. Processes that earlier required manual intervention can be done in a straight through manner through these services, and complex processes are orchestrated automatically through intelligent business process management services.

“NIIT Technologies has leapfrogged into the emerging Digital Integration space”, **said Mr. Rajendra Pawar, Chairman NIIT Technologies Ltd.** “14% of the company's global revenue is now around Digital Services”.

734 people were added during the quarter taking the total headcount to 9,228 at the end of the period under review. Rate of attrition declined to 14.30%.

### **Acknowledgements**

1. NIIT Technologies ranked #5 on overall satisfaction amongst outsourcing providers and their services in 2015 United Kingdom IT Outsourcing Study by PA Consulting Group and Whitelane Research.
2. NIIT Technologies positioned amongst top vendors under the Innovation category in 2015 Enterprise Mobility Services Blueprint Report by HfS Research.

### **About NIIT Technologies**

NIIT Technologies is a leading global IT solutions organization, servicing customers in Americas, Europe, Middle East, Asia and Australia. It offers services in Application Development and Maintenance, Infrastructure Management, IP Asset or Platform Solutions, Business Process Management, and Digital Services to organisations in the Financial Services, Travel & Transportation, Manufacturing/Distribution, and Government sectors. The Company adheres to major global benchmarks and standards, having secured the ISO 9001:2000 certifications and the ISO: 27001 Information Security Management accreditation. NIIT Technologies also follows global standards of development. It has been assessed at Level 5 of SEI CMMi version 1.2. NIIT Technologies Business Process Management conforms to the highest quality standards such as COPC. Its data centre operations are assessed at the international ISO 20000 IT management standards. For further information, please visit [www.niit-tech.com](http://www.niit-tech.com)

### **Safe Harbor**

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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