



# हिन्दुस्तान कॉपर लिमिटेड

## HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू,  
पो०बॉ०सं० P.B. No. 10224  
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/ 2016

3.2.2016

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra(East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

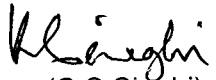
Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith financial results of Hindustan Copper Ltd for the quarter ended 31<sup>st</sup> December, 2015 approved by the Board of Directors in its meeting held today. The results have been Limited Reviewed by the Statutory Auditors of the Company and a copy of Limited Review report is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

  
(C S Singh)  
GM & Co Secretary

Encl: as above

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

## Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2015

(Rs. in crore)

SI No	Particulars	Three Months Ended 31st Dec 2015 (Unaudited)	Three Months Ended 30th Sep 2015 (Unaudited)	Three Months Ended 31st Dec 2014 (Unaudited)	Nine Months Ended 31st Dec 2015 (Unaudited)	Nine Months Ended 31st Dec 2014 (Unaudited)	Twelve Months Ended 31st Mar 2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from operations</b>						
(a)	Net sales/income from operations (Net of excise duty)	202.17	202.61	240.16	639.26	750.71	1004.83
(b)	Other Operating Income	1.59	0.47	1.15	3.96	8.30	10.71
	<b>Total income from operations (net)</b>	<b>203.76</b>	<b>203.08</b>	<b>241.31</b>	<b>643.22</b>	<b>759.01</b>	<b>1015.54</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	13.33	12.94	0.16	30.07	29.98	30.64
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.73)	(53.29)	13.46	(160.56)	(24.80)	(14.37)
(c)	Cost of stores,spares & tools consumed	24.65	26.56	19.95	76.24	72.59	96.68
(d)	Employee benefit expense	86.11	76.03	88.89	259.26	277.95	329.63
(e)	Consumption of power & fuel	47.67	43.53	40.08	133.11	128.05	176.10
(f)	Depreciation and amortisation expense	31.74	28.40	21.13	86.68	81.75	112.85
(g)	Other Expenditure	81.16	78.89	61.03	226.84	199.38	269.78
	<b>Total expenses</b>	<b>210.93</b>	<b>213.06</b>	<b>244.70</b>	<b>651.64</b>	<b>764.90</b>	<b>1001.31</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(7.17)</b>	<b>(9.98)</b>	<b>(3.39)</b>	<b>(8.42)</b>	<b>(5.89)</b>	<b>14.23</b>
4	Other income	11.76	13.23	15.86	35.34	50.72	66.90
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4.59</b>	<b>3.25</b>	<b>12.47</b>	<b>26.92</b>	<b>44.83</b>	<b>81.13</b>
6	Finance costs	0.24	0.29	0.08	0.69	0.41	0.68
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>4.35</b>	<b>2.96</b>	<b>12.39</b>	<b>26.23</b>	<b>44.42</b>	<b>80.45</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>4.35</b>	<b>2.96</b>	<b>12.39</b>	<b>26.23</b>	<b>44.42</b>	<b>80.45</b>
10	Tax expense - Current	3.29	1.42	5.82	13.61	17.80	31.63
	- Deferred	(4.23)	(5.87)	(4.02)	(14.65)	(14.38)	(18.78)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>5.29</b>	<b>7.41</b>	<b>10.59</b>	<b>27.27</b>	<b>41.00</b>	<b>67.60</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>5.29</b>	<b>7.41</b>	<b>10.59</b>	<b>27.27</b>	<b>41.00</b>	<b>67.60</b>
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1398.93
16.i	Earnings per share (before extraordinary items)						
	- Basic (Rs)	0.06	0.08	0.11	0.29	0.44	0.73
	- Diluted (Rs)	0.06	0.08	0.11	0.29	0.44	0.73
16.ii	Earnings per share (after extraordinary items)						
	- Basic (Rs)	0.06	0.08	0.11	0.29	0.44	0.73
	- Diluted (Rs)	0.06	0.08	0.11	0.29	0.44	0.73

- Notes:-**
- 1) The above results were reviewed by Audit Committee and approved by Board in their meetings held on 03rd February 2016. The Statutory Auditors have also carried out the limited review of the same.
  - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)."
  - 3) Pending finalisation regarding wage revision of workmen w.e.f. 01st November, 2012, an estimated provision of Rs 22.00 crore has been made with respect to wage revision of workmen for nine months ended 31.12.2015.
  - 4) Figures for the previous period have been rearranged wherever necessary.

Place : Kolkata  
Date : 03.02.2016

For and on behalf of the Board of Directors

*(Signature)*  
(K-D-DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR  
(DIN 01829545)

In terms of our report of even date

For A.KAYES & CO.  
Chartered Accountants  
FRN 311149E

CA A.K. GHOSH  
Partner  
(MRN 052933)

Place : Kolkata  
Date : 03.02.2016





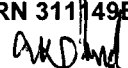
**A. Kayes & Co**  
CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd Floor)  
156A, Lenin Sarani, Kolkata - 700 013  
Phone : 2215-7252, 2215-5224, 2215-7753  
E-mail : akayes123@gmail.com  
Website : www.akayesca.com

**INDEPENDENT AUDITORS' REVIEW REPORT**  
**TO THE BOARD OF DIRECTORS OF HINDUSTAN COPPER LIMITED**

1. We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results" (the 'Statement') of Hindustan Copper Limited (the 'Company') for the quarter ended 31<sup>st</sup> December, 2015. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulation, 2015") which has been initialled by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KAYES & CO.  
Chartered Accountants  
FRN 311149E

  
(CA A.K. GHOSH)  
Partner  
(MRN 052933)  
Place: Kolkata  
Date: 03.02.2016

