



BHARAT SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area, Phase - 1, New Delhi-110020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(Rs. in lakhs)

Sr.No.	Particulars	Three Months ended on 30.06.2015 (Unaudited)	Three Months ended on 31.3.2015 (Audited)	Three Months ended on 30.06.2014 (Unaudited)	Previous Year ended on 31.3.2015 (Audited)
1	Income from operations				
	a) Net Sales/ Income from operations (Net of excise duty)	16809.79	19055.13	15265.45	69332.98
	b) Other Operating income	15.02	16.53	11.98	61.37
	Total income from operations (net)	16824.81	19071.66	15277.43	69394.35
2	Expenses				
	a) Cost of materials consumed	14656.09	16545.06	13309.00	60289.33
	b) Purchases of stock-in-trade	-	19.12	11.09	65.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-11.94	53.25	-1.96	-30.81
	d) Employee benefit expense	434.03	426.76	330.96	1478.26
	e) Depreciation and amortisation expense	415.80	425.44	379.13	1642.24
	f) Other expenses	1062.82	1123.33	918.18	4304.57
	Total expenses	16556.80	18592.96	14946.40	67749.58
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	268.01	478.70	331.03	1644.77
4	Other income	10.69	50.74	4.85	114.19
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	278.70	529.44	335.88	1758.96
6	Finance costs	126.00	190.30	146.74	620.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	152.70	339.14	189.14	1138.05
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	152.70	339.14	189.14	1138.05
10	Tax expense	55.93	90.88	56.29	326.05
11	Net Profit from Ordinary activities after tax (9 - 10)	96.77	248.26	132.85	812.00
12	Extra ordinary items				
13	Net Profit/ (11 - 12)	96.77	248.26	132.85	812.00
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	4000.73
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.31	0.79	0.42	2.59

PART II

Particulars	Three Months ended on 30.6.2015	Three Months ended on 31.3.2015	Three Months ended on 30.6.2014	Current Year ended on 31.3.2015
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding:				
- Number of Shares	8031542	8031542	8066392	8031542
- Percentage of Shareholding	25.58%	25.58%	25.69%	25.58%
2 Promoter and Promoter group shareholding:				
a) Pledged/ Encumbered	NIL	NIL	NIL	NIL
- Number of Shares				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
- percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	23368458	23368458	23333608	23368458
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- percentage of shares (as a % of the total share capital of the company)	74.42%	74.42%	74.31%	74.42%
Particulars	Three Months Ended 31.06.2015			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	2			
Disposed off during the quarter	2			
Remaining unresolved at the end of the quarter	NIL			

NOTES:

- The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 17th July, 2015.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results.
- Tax expense includes provision for Current tax (Net of MAT Credit entitlement) & Deferred Tax.
- The Sales/Purchase figures are provisional subject to finalisation of prices with our customers/suppliers.

PLACE: NEW DELHI
DATED: 17.7.2015

BY ORDER OF THE BOARD
(PROFIT RELAX)
MANAGING DIRECTOR

LIMITED REVIEW REPORT

To
The Board of Directors
Bharat Seats Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **BHARAT SEATS LIMITED** for the quarter ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS-25 'Interim Financial Reporting' [notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)] which continue to apply as per section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have only verified the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from Clause 35 of the Listing Agreements with Stock Exchanges

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
FRN-000756N



(NEERAJ BANSAL)

Partner

Membership No.095960

Place : New Delhi
Date : 17.07.2015