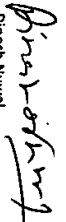



Format of disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Take Overs) Regulations, 2011

Name of the Target Company (TC) Names of the Stock Exchanges where shares of the Target Company are listed	Indiavivesh Limited BOMBAY STOCK EXCHANGE LIMITED (BSE)													
Date of Reporting	25-Apr-16													
Name of the Promoter or PAC on whose shares has been created / released / Invoked	Indiavivesh Capitals Limited													
Name of the Promoter or PACs with Min (**)	Details of Events pertaining to encumbrance (3)													
Name of the Promoter or PACs with Min (**)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ Invocation)		Date of creation/ release of encumbrance		Type of encumbrance (pledge/lien non-disposal of undertaking/ others)		Name of the entity in whose favour shares encumbered		Post event holding of encumbered shares (Creation (2+3) / release (2-3) / Invocation (2-3))	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ Invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/lien non-disposal of undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Indiavivesh Capitals Limited	1797070	4.76	4.76	1500000	3.97	Release	February 29, 2016	Pledge	250	0.00	IL & FS Financial Services Limited	1499750	3.97	
Sneh Shares & Securities Private Limited	16753000	44.38	44.38	0	0.00	-	-	-	-	-	-	Nil	Nil	
Balashri Commercial Limited	5025747	13.31	13.31	0	0.00	-	-	-	-	-	-	Nil	Nil	
Total	23575817	62.45	62.45	1500000	3.97				250	0.00		1499750	3.97	

Place: Mumbai
Date: 25.04.2016

For Indiavivesh Capitals Limited

 Dinesh Nuwal
 Director
 (DIN : 00500191)


(**) The names of all the promoters, their shareholding in the target company and the pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Dilute share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity shares of the TC