

MANOJ SHANTILAL SAVLA

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 40001
Scrip Code: 532760

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
Scrip Code: DEEPIND

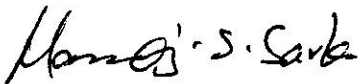
Dear Sirs,

Sub: Corrigendum Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations' 2011

Kindly find attached herewith the requisite disclosures under Regulation 10(5)- Intimation to Stock Exchanges in respect of acquisitions under Regulations 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly acknowledge the receipt.

Thanking You



Manoj Shantilal Savla for himself and on behalf of all other Acquirers

Date: March 24, 2017
Place: Ahmedabad

Copy to Deep Industries Limited

Corrigendum Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DEEP INDUSTRIES LIMITED
2.	Name of the acquirer(s)	Please refer to Annexure-1
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirers are promoters of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Please refer to Annexure-1
	b. Proposed date of acquisition	Anytime after 4 working days from the date of this intimation.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto Number of Shares mentioned in Annexure-1
	d. Total shares to be acquired as % of share capital of TC	Please refer to Annexure-1
	e. Price at which shares are proposed to be acquired	The shares of Deep Industries Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	To maintain the promoters holding.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) / (ii) of the SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volumes of trading in the shares of the TC are recorded during such period.	Rs. 307.70 each share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not applicable as the shares of the Company are not in-frequently traded.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 herein above.

Mamta S. Sarkar

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding	The transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) will comply with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	Copies of the disclosures made during the previous 3 years prior to the date of proposed acquisition enclosed as Annexure 2			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulation 10(1)(a) of the SEBI (SAST), 2011 Regulations with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than				
	Shital Rupesh Savla	2434732	7.61%	6015195	18.80%
	Prabhabe Kantilal Savla	1185377	3.70%	2237787	6.99%
	Rita Keval Shah	147561	0.46%	245122	0.77%
	Mita Manoj Savla	1212147	3.79%	3407556	10.65%
	Priti Paras Savla	1610504	5.03%	3780415	11.81%
	Dharen Shantilal Savla	1368865	4.28%	3564274	11.14%
	b Seller (s)				
	Rita Keval Shah	147561	0.46%	50000	0.16%
	Rupesh Kantilal Savla HUF	97	0.00%	0	0.00%
	Prabhabe Kantilal Savla	1185377	3.70%	514000	1.61%
	Kantilal Veljibhai Savla HUF	967820	3.02%	695800	2.17%
	Rupesh Kantilal Savla	5320586	16.63%	2516842	7.87%
	Aarav Rupesh Savla	97	0.00%	0	0.00%
	Shital Rupesh Savla	2434732	7.61%	1654439	5.17%
	Manoj Shantilal Savla	1213110	3.79%	200000	0.63%
	Dharen Shantilal Savla	1368865	4.28%	400725	1.25%
	Manoj Shantilal Savla HUF	477798	1.49%	0	0.00%
	Mita Manoj Savla	1212147	3.79%	302771	0.95%
	Priti Paras Savla	1610504	5.03%	277221	0.87%
	Paras Shantilal Savla	604524	1.89%	400550	1.25%
	Shantilal Muljibhai Savla HUF	472613	1.48%	0	0.00%

Manoj S. Savla

	Avani Dharen Savla	897864	2.81%	277046	0.87%
	Prabhaben Shantilal Savla	288478	0.90%	1000	0.00%
	Shantilal Muljibhai Savla	405884	1.27%	26500	0.08%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Manoj S. Savla —

Manoj Shantilal Savla for himself and on behalf of all other Acquirers

Date: March 24, 2017

Place: Ahmedabad

Annexure-1

Details of Acquisition of Shares of Deep Industries Limited

S. No	Name of the Seller	Name of the Acquirer	Maximum No. of Shares of Deep Industries Limited to be acquired	Percentage of total shares of Deep Industries Limited (%)
1.	Rita Keval Shah	Prabhaven Kantilal Savla	97561	0.30%
2.	Rupesh Kantilal Savla HUF	Prabhaven Kantilal Savla	97	0.00%
3.	Prabhaven Kantilal Savla	Shital Rupesh Savla	671377	2.10%
4.	Kantilal Veljibhai Savla HUF	Prabhaven Kantilal Savla	272020	0.85%
5.	Rupesh Kantilal Savla	Shital Rupesh Savla	2803744	8.76%
6.	Aarav Rupesh Savla	Shital Rupesh Savla	97	0.00%
7.	Shital Rupesh Savla	Prabhaven Kantilal Savla	682732	2.13%
8.	Shital Rupesh Savla	Rita Keval Shah	97561	0.30%
9.	Dharen Shantilal Savla	Mita Manoj Savla	704501	2.20%
10.	Dharen Shantilal Savla	Priti Paras Savla	263639	0.82%
11.	Manoj Shantilal Savla HUF	Mita Manoj Savla	477798	1.49%
12.	Mita Manoj Savla	Priti Paras Savla	909376	2.84%
13.	Priti Paras Savla	Dharen Shantilal Savla	1333283	4.17%
14.	Paras Shantilal Savla	Priti Paras Savla	203974	0.64%
15.	Shantilal Muljibhai Savla HUF	Priti Paras Savla	367368	1.15%
16.	Shantilal Muljibhai Savla HUF	Shital Rupesh Savla	105245	0.33%
17.	Avani Dharen Savla	Priti Paras Savla	425554	1.33%
18.	Avani Dharen Savla	Dharen Shantilal Savla	195264	0.61%
19.	Prabhaven Shantilal Savla	Dharen Shantilal Savla	287478	0.90%
20.	Shantilal Muljibhai Savla	Dharen Shantilal Savla	379384	1.19%
21.	Manoj Shantilal Savla	Mita Manoj Savla	1013110	3.17%

Note:

Manoj S. Savla

1. Please note that rounding off percentages could result in arithmetic differences.