

OPJ TRADING PRIVATE LIMITED

Registered Office : Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR,
Jodhpur Cross Road, Satellite, Ahmedabad, Gujarat, India-380015
Corporate Identity Number (CIN): U51909GJ2014PTC078520
Email: Opjtrading1@gmail.com Phone No.: 0124 6612000

May 13, 2022

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| BSE Limited Phiroze Jeejeebhoi Tower Dalal Street Mumbai - 400001 Fax: 022-22722082/61/41 E-mail- corp.relations@bseindia.com | National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in | The Company Secretary Jindal Steel & Power Limited Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066 |
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Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **OPJ Trading Private Limited** [CIN: U51909GJ2014PTC078520], being Promoter Group entity of **Jindal Steel & Power Limited** [CIN: L27105HR1979PLC009913], hereby furnish details of Release of pledge of shares of Jindal Steel & Power Limited held by us as per the prescribed format enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For OPJ Trading Private Limited



Sarat Kishore Panda

Director

DIN: 02457596

Encl.: As mentioned above

Disclosure to the Stock Exchanges and to the Target Company for Encumbrance of shares / Invocation of encumbrance/Release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target Company (TC) | JINDAL STEEL & POWER LIMITED |
| Names of the Stock Exchanges where the shares of the Target Company are listed | BSE Ltd. National Stock Exchange of India Ltd. |
| Date of Reporting | May 13, 2022 |
| Name of the Promoter or PAC on whose shares encumbrance has been released/ created/ invoked | OPJ Trading Private Limited (CIN: U51909GJ2014PTC078520) |

Details of the creation/release/ invocation of encumbrance:

| Name of the Promoter with him* PACs | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation-[(1)-(3)]} | |
|-------------------------------------|--|--------------------------|---|--------------------------|---|--|--|---------------------------------------|---------------|--------------------------|---|--|---------------|
| | No. of Shares | % of total share capital | No. of shares | % of total share capital | Type of event (release/ creation/ invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Reasons for encumbrance | No. of Shares | % of total share capital | Name of the entity in whose favor shares encumbered | | No. of shares |
| OPJ Trading Private Limited | 18,84,13,667 | 18.47% | 4,73,01,000 | 4.63% | Release | 04/05/2022 | Pledge Release | Release of Security on Loan Repayment | 4,22,000 | 0.04 % | Aditya Birla Finance Limited | 4,68,79,000 | 4.59s % |

For OPJ Trading Private Limited



Sarat Kishore Panda
Director
DIN: 02457596

Place: New Delhi
Date: May 13, 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding appears in the annexed table irrespective of whether they are reporting on the date of event or not.

List of Promoters and Promoter Group of Jindal Steel & Power Limited as on 06.05.2022

| S. NO. | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|---------------------------------------|--|--------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of shares | As a % of total share capital |
| PROMOTER & PROMOTER GROUP: | | | | | |
| INDIAN PROMOTER: | | | | | |
| INDIVIDUALS: | | | | | |
| 1 | ABHYUDAY JINDAL | 1,158,635 | 0.11% | - | - |
| 2 | ARTI JINDAL | 115,080 | 0.01% | - | - |
| 3 | DEEPIKA JINDAL | 1,010,100 | 0.10% | - | - |
| 4 | NAVEEN JINDAL | 8,136,596 | 0.80% | - | - |
| 5 | PARTH JINDAL | 220,620 | 0.02% | - | - |
| 6 | SANGITA JINDAL | 757,290 | 0.07% | - | - |
| 7 | SAVITRI DEVI JINDAL | 12,384,540 | 1.21% | - | - |
| 8 | SEEMA JAJODIA | 16,665 | 0.00% | - | - |
| 9 | SUSHIL BHUWALKA | 35,000 | 0.00% | 20000 | 0.00% |
| 10 | SMINU JINDAL | 312,000 | 0.03% | - | - |
| 11 | TANVI SHETE | 96,000 | 0.01% | - | - |
| 12 | TARINI JINDAL HANDA | 96,000 | 0.01% | - | - |
| 13 | TRIPTI JINDAL | 344,940 | 0.03% | - | - |
| 14 | URMILA BHUWALKA | 77,236 | 0.01% | - | - |
| 15 | URVI JINDAL | 1,073,915 | 0.11% | - | - |
| HUF: | | | | | |
| 1 | NAVEEN JINDAL | 2,248,230 | 0.22% | - | - |
| 2 | P R JINDAL HUF | 1,804,230 | 0.18% | - | - |
| 3 | R K JINDAL & SONS HUF | 791,370 | 0.08% | - | - |
| 4 | S K JINDAL AND SONS HUF | 1,664,610 | 0.16% | - | - |
| TRUST: | | | | | |
| 1 | Mr. Naveen Jindal (as a trustee of Global Growth Trust) | 500 | 0.00% | - | - |
| 2 | Mr. Naveen Jindal (as a trustee of Global Wisdom Trust) | 500 | 0.00% | - | - |
| 3 | Mr. Naveen Jindal (as a trustee of Global Vision Trust) | 500 | 0.00% | - | - |
| 4 | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust) | 100 | 0.00% | - | - |
| 5 | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust) | 100 | 0.00% | - | - |
| 6 | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust) | 100 | 0.00% | - | - |
| 7 | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust) | 100 | 0.00% | - | - |
| 8 | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust) | 100 | 0.00% | - | - |
| 9 | Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust) | 100 | 0.00% | - | - |
| 10 | PRJ Family Management Company Private Limited | 4,312,000 | 0.42% | - | - |
| BODY CORPORATES: | | | | | |
| 1 | Goswamis Credits & Investments Ltd | 1,874,400 | 0.18% | - | - |
| 2 | Sun Investments Pvt Ltd | 16,800 | 0.00% | - | - |
| 3 | JSW Holdings Limited | 3,685,800 | 0.36% | - | - |
| 4 | Gagan Infraenergy Limited | 49,709,952 | 4.87% | 3,160,000 | 0.31% |
| 5 | Opelina Sustainable Services Limited | 139,410,393 | 13.67% | 119,032,753 | 11.67% |
| 6 | JSL Limited | 2,607,453 | 0.26% | - | - |
| 7 | Siddheshwari Tradex Private Limited | 78,484,924 | 7.69% | 42,426,957 | 4.16% |
| 8 | Virtuous Tradecorp Private Limited | 64,395,867 | 6.31% | - | - |
| 9 | Nalwa Steel & Power Limited | 1,310,000 | 0.13% | - | - |
| FOREIGN PROMOTERS: | | | | | |
| INDIVIDUALS: | | | | | |
| 1 | Prithavi Raj Jindal | 366 | 0.00% | - | - |
| 2 | Sarika Jhunjhuwala | 622,400 | 0.06% | - | - |
| BODY CORPORATES: | | | | | |
| 1 | Estrela Investment Company Limited | 7,176,000 | 0.70% | 7,176,000 | 0.70% |
| 2 | Jargo Investments Limited | 7,430,400 | 0.73% | 7,430,400 | 0.73% |
| 3 | Nacho Investments Limited | 7,440,000 | 0.73% | 7,440,000 | 0.73% |
| 4 | Templar Investments Limited | 7,437,840 | 0.73% | - | - |
| 5 | Beaufield Holdings Limited | 5,991,720 | 0.59% | 5,991,720 | 0.59% |
| 6 | Mendezza Holdings Limited | 7,431,060 | 0.73% | 7,431,060 | 0.73% |
| 7 | JSL Overseas Limited | 6,529,360 | 0.64% | 6,529,360 | 0.64% |

For OPJ Trading Private Limited



Sarat Kishore Panda
Director