

JAMES HOTELS LIMITED

CIN No. L55101CH1980PLC004249

Registered Office :Block No.10, Sector 17-A, Chandigarh-160017

PH:0172-6600000 Fax:0172-6600001

E-mail : csjameshotel@gmail.com, Website: www.jameshotels.in.

Unaudited Financial Results For the Quarter Ended on 30 Sep., 2015

(Rs. In Lacs)

	Particulars	3 Months	3 Months Ended	Corresponding 3 Months ended in the previous Year	Year to date	Corresponding Year to Date in the previous Year	Previous Years ended
		30.09.15	30.06.15	30.09.14	30.09.2015	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/ Income from Operations	419.48	586.49	445.89	1005.96	907.38	1971.57
	(Net of Excise duty)						
	(b) Other operating Income	28.95	25.91	19.73	54.86	43.32	91.72
	Total Income from operations (net)	448.43	612.39	465.62	1,060.82	950.69	2,063.29
2	Expenses						
	a. Cost of material consumed	73.27	87.33	79.81	160.59	164.79	320.62
	b. Purchase of stock-in -trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefit expenses	133.95	136.12	121.93	270.07	248.42	468.87
	e. Depreciation and amortisation expenses	288.05	288.05	342.25	576.09	682.04	1492.25
	Less: Depreciation written back	0.00	0.00	0.00	0.00	0.00	0.00
	Net Depreciation and amortisation expenses	288.05	288.05	342.25	576.09	682.04	1492.25
	f. Other Expenditure	127.57	146.59	161.34	274.11	331.01	742.82
	Total expenses	622.84	658.08	705.32	1280.87	1426.27	3024.56
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	(174.40)	(45.69)	(239.70)	(220.05)	(475.57)	(961.27)
4	Other Income	3.70	3.71	3.67	7.41	7.24	15.63
5	Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	(170.70)	(41.98)	(236.04)	(212.64)	(468.33)	(945.64)
6	Financial Costs	393.72	395.87	300.00	789.59	603.86	1380.06
7	Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	(564.43)	(437.85)	(536.04)	(1,002.23)	(1,072.19)	(2,325.70)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.68
9	Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	(564.43)	(437.85)	(536.04)	(1,002.23)	(1,072.19)	(2,325.02)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	4.45
11	Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	(564.43)	(437.85)	(536.04)	(1,002.23)	(1,072.19)	(2,329.47)
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/loss (-) for the period (11-12)	(564.43)	(437.85)	(536.04)	(1,002.23)	(1,072.19)	(2,329.47)
14	Share of profit/ Loss (-) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net Profit (+)/loss (-) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(564.43)	(437.85)	(536.04)	(1,002.23)	(1,072.19)	(2,329.47)
17	Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	6.01	6.01	6.01	6.01	6.01	6.01
19.i	Earning Per Share (before extraordinary items (of Rs.10/- each)(not annualised):						
	a) Basic	(5.47)	(5.47)	(6.70)	(5.47)	(13.40)	(29.12)
	b) Diluted	(5.47)	(5.47)	(6.70)	(5.47)	(13.40)	(29.12)
19.ii	Earning Per Share (after extraordinary items (of Rs.10/- each)(not annualised):						
	a) Basic	(5.47)	(5.47)	(6.70)	(5.47)	(13.40)	(29.12)
	b) Diluted	(5.47)	(5.47)	(6.70)	(5.47)	(13.40)	(29.12)

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For James Hotels Limited

Director
HARAVTAR SINGH ARORA
DIN - 00592496

-2-						
PART II						
Selection Information for the Quarter ended 30.09.15						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	No. of shares	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group shareholding					
	pledged/ Encumbered					
	Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
	Percentage of share (As a % of the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%
	b) Non Encumbered					
	No. of shares	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120
	Percentage of share (as a % of the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % of the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%
B	INVESTOR COMPLAINTS	No. of Cases				
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining Unresolved end of the Quarter	0				

* represents Capital Reserve

Notes:

1. The above results for the quarter ended 30 Sep., 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2015.
2. The Company operates its one Business Segment i.e Hotel Industries
3. Figures for previous year/period have been re-grouped wherever necessary.
4. Depreciation on tangible assets is provided on written down value method over the useful life of assets assigned to each asset in accordance with Schedule II of the Companies Act, 2013.
5. The Company has defaulted in repayment of dues to Banks and loans granted by State Bank of India have been assigned to Assets Reconstruction Company (India) Ltd.; provision for interest accrued, in absence of confirmation of balances by Banks, has been made on accrual basis.

For James Hotels Limited

Director
HARAVTAR SINGH ARORA
DIN - 00592496

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Unaudited Statement of Assets and Liabilities

		Rs. In Lakhs	
		As at	As at
	Particulars	30-09-2015	30-09-2014
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	800.05	800.05
	(b) Reserve and surplus	(2873.90)	(617.92)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholder's funds	(2073.85)	182.13
2	Share application money pending allotment	3751.40	3751.40
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	8339.48	9684.45
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	46.36	47.69
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	8385.84	9732.14
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	220.89	288.10
	(c) Other current liabilities	3197.54	691.84
	(d) Short-term provisions	58.49	59.19
	Sub-total - Current liabilities	3476.92	1039.14
	TOTAL - EQUITY AND LIABILITIES	13540.31	14704.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	12804.34	14161.97
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00

For James Hotels Limited

Director

HARAVTAR SINGH ARORA

DIN - 00592496

	(f) Other non-current assets	19.00	19.00
	Sub-total - Assets	12823.34	14180.97
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	95.44	61.08
	(c) Trade receivables	209.97	117.90
	(d) Cash and cash equivalents	284.54	248.51
	(e) Short-term loans and advances	1.85	15.94
	(f) Other current assets	125.15	80.40
	Sub-total - Current Assets	716.96	523.84
	TOTAL ASSETS	13540.31	14704.81

For James Hotels Limited

Director
HARAVTAR SINGH ARORA
DIN- 00592496

LIMITED REVIEW REPORT

The Board of Directors,
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of James Hotels Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14th November, 2015
Place : Chandigarh

For VASUDEVA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 022239N

(P.R. VASUDEVA)
PARTNER
Membership No. - 13787