

## Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th September, 2015

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	<b>PART I</b>						
1	<b>INCOME FROM OPERATIONS:</b>						
(a)	<b>GROSS SALES</b>	1962.41	1931.10	2025.39	3893.51	4046.77	7986.99
	LESS : EXCISE DUTY ON SALES	171.50	171.19	166.71	342.69	334.17	659.14
	<b>NET SALES</b>	1790.91	1759.91	1858.68	3550.82	3712.60	7327.85
(b)	<b>OTHER OPERATING INCOME</b>	19.31	17.27	13.72	36.58	23.96	55.86
	<b>TOTAL (1)</b>	1810.22	1777.18	1872.40	3587.40	3736.56	7383.71
2	<b>EXPENSES:</b>						
(a)	<b>COST OF MATERIALS CONSUMED</b>	990.72	1006.07	1163.18	1996.79	2352.40	4434.65
(b)	<b>PURCHASES OF STOCK-IN-TRADE</b>	23.13	23.16	14.22	46.29	25.50	53.70
(c)	<b>(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>	(4.78)	(35.67)	(14.09)	(40.45)	(4.01)	83.23
(d)	<b>EMPLOYEE BENEFITS EXPENSES</b>	201.99	187.04	183.40	389.03	357.90	728.85
(e)	<b>DEPRECIATION AND AMORTISATION EXPENSE</b>	46.19	43.56	39.06	89.75	78.34	157.77
(f)	<b>OTHER EXPENSES</b>	292.05	299.24	293.10	591.29	579.86	1152.52
	<b>TOTAL (2)</b>	1549.30	1523.40	1678.87	3072.70	3389.99	6610.72
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS &amp; EXCEPTIONAL ITEMS (1-2)</b>	260.92	253.78	193.53	514.70	346.57	772.99
4	<b>OTHER INCOME</b>	4.72	3.20	3.54	7.92	7.13	16.88
5	<b>PROFIT / (LOSS) BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3+4)</b>	265.64	256.98	197.07	522.62	353.70	789.87
6	<b>FINANCE COSTS</b>	59.24	64.45	65.06	123.69	134.75	257.41
7	<b>PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	206.40	192.53	132.01	398.93	218.95	532.46
8	<b>EXCEPTIONAL ITEMS - GAIN / (LOSS)</b>	(30.87)	(9.06)	(13.72)	(39.93)	(17.29)	(46.91)
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	175.53	183.47	118.29	359.00	201.66	485.55
10	<b>TAX EXPENSE:</b>						
	- PROVISION FOR CURRENT TAX	45.26	52.28	30.43	97.54	50.67	113.93
	- MAT (CREDIT) / REVERSAL	-	-	(6.09)	-	(19.92)	(23.05)
	- PROVISION FOR DEFERRED TAX	15.34	13.80	18.36	29.14	41.22	70.78
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	114.93	117.39	75.59	232.32	129.69	323.89
12	<b>EXTRAORDINARY ITEM (net of Tax Expense)</b>	-	-	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11-12)</b>	114.93	117.39	75.59	232.32	129.69	323.89
14	<b>SHARE OF PROFIT OF ASSOCIATES</b>	3.34	0.73	0.86	4.07	2.20	5.77
15	<b>NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)</b>	118.27	118.12	76.45	236.39	131.89	329.66
16	<b>PAID-UP EQUITY SHARE CAPITAL</b> (Face Value: ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
17	<b>RESERVES EXCLUDING REVALUATION RESERVE</b>						1355.65
18	<b>EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)</b>						
	- BASIC (₹)	5.21	5.21	3.72	10.42	6.42	15.68
	- DILUTED (₹)	5.21	5.21	3.50	10.42	6.05	14.80
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>PUBLIC SHAREHOLDING</b>						
	- NUMBER OF SHARES	108095825	108095825	108095825	108095825	108095825	108095825
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.65	47.66	52.65	47.66
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
(a)	<b>PLEDGED / ENCUMBERED</b>						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>						
	- NUMBER OF SHARES	118717655	118717655	97200905	118717655	97200905	118717655
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	52.34	47.35	52.34	47.35	52.34
B	<b>INVESTOR COMPLAINTS</b>						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	RECEIVED DURING THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	DISPOSED OF DURING THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	PARTICULARS	As at	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Share Capital	45.36	45.36
(b)	Reserves and Surplus	1571.29	1355.65
	<b>Sub-total - Shareholders' Funds</b>	<b>1616.65</b>	<b>1401.01</b>
<b>2</b>	<b>Non-current Liabilities</b>		
(a)	Long-term borrowings	1633.09	1503.60
(b)	Deferred tax liabilities (Net)	348.96	319.82
(c)	Other Long-term liabilities	319.72	330.11
(d)	Long-term provisions	82.12	80.57
	<b>Sub-total - Non-current Liabilities</b>	<b>2383.89</b>	<b>2234.10</b>
<b>3</b>	<b>Current Liabilities</b>		
(a)	Short-term borrowings	1163.06	1205.82
(b)	Trade payables	1054.38	1054.53
(c)	Other current liabilities	791.65	751.53
(d)	Short-term provisions	306.07	256.83
	<b>Sub-total - Current Liabilities</b>	<b>3315.16</b>	<b>3268.71</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7315.70</b>	<b>6903.82</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Fixed Assets	3825.27	3531.62
(b)	Non-current investments	129.33	131.25
(c)	Long-term loans and advances	138.98	186.52
(d)	Other Non-Current Assets	80.32	84.86
	<b>Sub-total - Non-current assets</b>	<b>4173.90</b>	<b>3934.25</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Current Investments	15.02	9.01
(b)	Inventories	912.89	875.03
(c)	Trade receivables	1477.18	1434.58
(d)	Cash and bank balances	217.62	190.58
(e)	Short-term loans and advances	509.48	451.44
(f)	Other current assets	9.61	8.93
	<b>Sub-total - Current assets</b>	<b>3141.80</b>	<b>2969.57</b>
	<b>TOTAL-ASSETS</b>	<b>7315.70</b>	<b>6903.82</b>

## JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ In Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>1. SEGMENT REVENUE</b>						
India	1506.83	1502.08	1531.86	3008.91	3098.60	6125.23
Mexico	308.44	285.09	344.11	593.53	645.06	1284.82
Others	0.69	0.94	-	1.63	-	-
Total Segment Revenue	1815.96	1788.11	1875.97	3604.07	3743.66	7410.05
Inter segment Sales	(5.74)	(10.93)	(3.57)	(16.67)	(7.10)	(26.34)
<b>Income from Operations</b>	<b>1810.22</b>	<b>1777.18</b>	<b>1872.40</b>	<b>3587.40</b>	<b>3736.56</b>	<b>7383.71</b>
<b>2. SEGMENT RESULTS</b>						
<b>Profit / (Loss) before Finance Costs, Exceptional Items &amp; Tax</b>						
India	226.00	221.71	155.47	447.71	287.77	627.34
Mexico	39.41	35.36	41.69	74.77	66.11	162.86
Others	0.23	(0.09)	(0.09)	0.14	(0.18)	(0.33)
<b>Total</b>	<b>265.64</b>	<b>256.98</b>	<b>197.07</b>	<b>522.62</b>	<b>353.70</b>	<b>789.87</b>
Less: Finance Costs	(59.24)	(64.45)	(65.06)	(123.69)	(134.75)	(257.41)
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>206.40</b>	<b>192.53</b>	<b>132.01</b>	<b>398.93</b>	<b>218.95</b>	<b>532.46</b>
Exceptional Items	(30.87)	(9.06)	(13.72)	(39.93)	(17.29)	(46.91)
<b>Profit Before Tax</b>	<b>175.53</b>	<b>183.47</b>	<b>118.29</b>	<b>359.00</b>	<b>201.66</b>	<b>485.55</b>
<b>3. CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)						
India	1282.37	1171.44	906.86	1282.37	906.86	1066.35
Mexico	274.35	283.13	257.08	274.35	257.08	276.40
Others	59.93	59.24	45.08	59.93	45.08	58.26
<b>Total Capital Employed</b>	<b>1616.65</b>	<b>1513.81</b>	<b>1209.02</b>	<b>1616.65</b>	<b>1209.02</b>	<b>1401.01</b>

## JK TYRE & INDUSTRIES LTD.

**Notes:**

\* The Company has opted to publish Consolidated Financial Results for the financial year 2015-16.

\* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Turnover	1682.43	1676.10	1701.81	3358.53	3439.22	6799.12
Profit before interest, depreciation and tax (PBIDT)	267.24	260.44	189.80	527.68	356.67	766.48
Profit before tax	161.17	159.23	90.27	320.40	152.11	377.11
Profit after tax	109.70	104.86	58.20	214.56	97.18	253.30

Standalone Financial Results for the Quarter and half year ended 30.09.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at [www.jktyre.com](http://www.jktyre.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

- \* For the quarter, exceptional items of ₹ 30.87.crs. include unfavourable foreign exchange rate ₹ 29.06 crs. and VRS expense ₹ 1.81 crs.
- \* The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- \* Impact of minority interest is insignificant and immaterial, hence not considered.
- \* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2015.

New Delhi  
28th October, 2015

For JK Tyre & Industries Limited

  
Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number : L67120RJ1951PLC045966

**JK TYRE & INDUSTRIES LTD.**

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 30th September, 2015

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	<b>PART I</b>						
1	<b>INCOME FROM OPERATIONS</b>						
(a)	<b>GROSS SALES</b>	1661.05	1658.42	1686.97	3319.47	3412.23	6739.35
	LESS : EXCISE DUTY ON SALES	171.50	171.19	166.71	342.69	334.17	659.14
	<b>NET SALES</b>	1489.55	1487.23	1520.26	2976.78	3078.06	6080.21
(b)	<b>OTHER OPERATING INCOME</b>	17.28	14.85	11.60	32.13	20.54	45.02
	<b>TOTAL (1)</b>	1506.83	1502.08	1531.86	3008.91	3098.60	6125.23
2	<b>EXPENSES:</b>						
(a)	COST OF MATERIALS CONSUMED	870.23	870.87	1003.22	1741.10	2036.97	3861.62
(b)	PURCHASES OF STOCK-IN-TRADE	8.73	10.08	9.28	18.81	19.52	40.62
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(19.90)	(7.89)	(19.12)	(27.79)	(1.45)	47.40
(d)	EMPLOYEE BENEFITS EXPENSES	135.07	124.12	110.69	259.19	214.97	459.48
(e)	DEPRECIATION AND AMORTISATION EXPENSE	41.58	38.73	34.33	80.31	68.90	139.14
(f)	OTHER EXPENSES	249.56	247.29	241.23	496.85	478.37	964.38
	<b>TOTAL (2)</b>	1285.27	1283.20	1379.63	2568.47	2817.28	5512.64
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS &amp; EXCEPTIONAL ITEMS (1-2)</b>	221.56	218.88	152.23	440.44	281.32	612.59
4	OTHER INCOME	4.10	2.83	3.24	6.93	6.45	14.75
5	<b>PROFIT / (LOSS) BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3+4)</b>	225.66	221.71	155.47	447.37	287.77	627.34
6	FINANCE COSTS	55.72	60.53	60.76	116.25	125.84	240.80
7	<b>PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	169.94	161.18	94.71	331.12	161.93	386.54
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(8.77)	(1.95)	(4.44)	(10.72)	(9.82)	(9.43)
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	161.17	159.23	90.27	320.40	152.11	377.11
10	<b>TAX EXPENSE</b>						
	- PROVISION FOR CURRENT TAX	36.09	40.57	19.80	76.66	33.63	76.08
	- MAT (CREDIT) / REVERSAL			(6.09)		(19.92)	(23.05)
	- PROVISION FOR DEFERRED TAX	15.38	13.80	18.36	29.18	41.22	70.78
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	109.70	104.86	58.20	214.56	97.18	253.30
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11-12)</b>	109.70	104.86	58.20	214.56	97.18	253.30
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
15	RESERVES EXCLUDING REVALUATION RESERVE						1046.12
16	<b>EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)</b>						
	- BASIC (₹)	4.84	4.62	2.83	9.46	4.73	12.05
	- DILUTED (₹)	4.84	4.62	2.67	9.46	4.46	11.37
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>PUBLIC SHAREHOLDING</b>						
	- NUMBER OF SHARES	108095825	108095825	108095825	108095825	108095825	108095825
	- PERCENTAGE OF SHAREHOLDING	47.66	47.66	52.65	47.66	52.65	47.66
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
(a)	<b>PLEGDED / ENCUMBERED</b>						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>						
	- NUMBER OF SHARES	118717655	118717655	97200905	118717655	97200905	118717655
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	52.34	47.35	52.34	47.35	52.34
B	<b>INVESTOR COMPLAINTS</b>						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	RECEIVED DURING THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	DISPOSED OF DURING THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil	Nil	Nil	Nil	Nil	Nil

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

# JK TYRE & INDUSTRIES LTD.

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SL No.	PARTICULARS	As at	As at
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
(a)	SHARE CAPITAL	45.36	45.36
(b)	RESERVES AND SURPLUS	1260.68	1046.12
	<b>SUB-TOTAL - SHAREHOLDERS' FUNDS</b>	<b>1306.04</b>	<b>1091.48</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	LONG-TERM BORROWINGS	1557.79	1415.90
(b)	DEFERRED TAX LIABILITIES (NET)	349.00	319.82
(c)	OTHER LONG-TERM LIABILITIES	319.72	330.11
(d)	LONG-TERM PROVISIONS	13.62	13.33
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>2240.13</b>	<b>2079.16</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
(a)	SHORT-TERM BORROWINGS	927.20	964.48
(b)	TRADE PAYABLES	881.42	902.64
(c)	OTHER CURRENT LIABILITIES	669.25	640.19
(d)	SHORT-TERM PROVISIONS	244.34	206.01
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>2722.21</b>	<b>2713.32</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6268.38</b>	<b>5883.96</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
(a)	FIXED ASSETS	3364.93	3051.50
(b)	NON-CURRENT INVESTMENTS	79.12	83.61
(c)	LONG-TERM LOANS AND ADVANCES	142.01	186.52
(d)	OTHER NON-CURRENT ASSETS	80.32	84.86
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>3666.38</b>	<b>3406.49</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
(a)	CURRENT INVESTMENTS	15.02	9.01
(b)	INVENTORIES	758.22	741.62
(c)	TRADE RECEIVABLES	1311.27	1256.19
(d)	CASH AND BANK BALANCES	98.56	100.20
(e)	SHORT-TERM LOANS AND ADVANCES	409.32	361.52
(f)	OTHER CURRENT ASSETS	9.61	8.93
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>2602.00</b>	<b>2477.47</b>
	<b>TOTAL - ASSETS</b>	<b>6268.38</b>	<b>5883.96</b>

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# JK TYRE & INDUSTRIES LTD.

## NOTES:

- \* For the quarter, exceptional items of ₹ 8.77 crs. include net impact of unfavourable foreign exchange rate ₹ 6.96 crs. and VRS expense ₹ 1.81 crs.
- \* The Company has only one business segment namely, 'Tyre'.
- \* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2015. The Auditors of the Company have carried out a 'Limited Review' of the same.

New Delhi  
28th October, 2015

For JK Tyre & Industries Ltd  
  
Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966



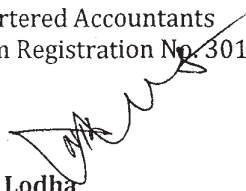
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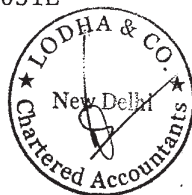
The Board of Directors,  
JK TYRE & INDUSTRIES LIMITED,  
Link House, 3, Bahadur Shah Zafar Marg,  
New Delhi 110002.

**Subject: Limited Review Report for the Quarter ended 30<sup>th</sup> September 2015**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2015 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. We have also reviewed Statement of Assets and Liabilities of the Company as on that date. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & Co.,**  
Chartered Accountants  
Firm Registration No. 301051E

  
**N.K Lodha**  
(Partner)  
Membership No. 85155



Place: New Delhi  
Dated: 28-10-2015



Press Release  
28th October, 2015

## JK TYRE Q2 PROFIT UP BY 55 %

### HIGHLIGHTS

<u>STANDALONE</u>		Rs. / Crores		<u>CONSOLIDATED</u>
1682	←	Turnover	→	1986
267	←	Operating Profit	→	312
161	←	Profit Before Tax	→	176
110	←	Profit After Tax	→	118

**New Delhi, October 28, 2015:** JK Tyre & Industries Ltd. (JK Tyre) reported a consolidated net profit of Rs.118 Crores for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2015, up by 55% from Rs. 76 Crores in the corresponding quarter. The company achieved a consolidated turnover of Rs. 1986 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1682 Crores with an Operating Profit at Rs. 267 Crores, an increase of 41% over the corresponding quarter.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, "The Company continues to improve its operational performance despite the challenges of unbridled cheap Chinese imports and slow pick up of auto industry. The expected revival of tyre demand augurs well for the Company.

He added "JK Tyre has executed a binding term sheet for the acquisition of Laksar unit of Kesoram Industries Limited (KIL) and the process is expected to be completed in couple of months subject to

regulatory formalities. This will further strengthen Company's leadership position including its strategic entry into the fast growing 2-3 wheeler tyre segment".

JK Tyre's endeavor to achieve excellence in product innovation and consumer satisfaction got a new impetus with several significant recognitions coming its way in this quarter. Firstly, JK Tyre was awarded the 'Brand of the Year' Award by the World Branding Forum in the Tyre's category. Secondly, JK Tyre has been honoured as this year's TATA Motors Best Supplier of the Year award at the TATA Motors Vendor's Conference 2015 held in Pune on 6<sup>th</sup> October. Furthermore, Company also received the '2015 Silver Level Certification in its Supplier Quality Excellence Process' by Caterpillar.

JK Tornel, Mexico continues to perform well and has added to both the top and bottom line of JK Tyre.

**About JK Tyre & Industries Limited:**

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 16 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Sanjay Sharma Head - Corporate Communications JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179365
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