

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

PART I

(figures in lacs except EPS)

	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations										
	(a) Net Sales/Income from Operations	865.69	1,214.09	1,374.98	5,876.19	4,836.33	2,512.08	2,918.31	4,151.45	10,789.09	10,006.14
	(b) Other Operating Income										
	Total income from operations (net)	865.69	1,214.09	1,374.98	5,876.19	4,836.33	2,512.08	2,918.31	4,151.45	10,789.09	10,006.14
2	Expenses										
	(a) Cost of material consumed	2,247.64	1,500.06	1,803.00	7,771.94	5,596.89	3,929.06	2,473.06	4,134.87	12,079.11	11,282.40
	(b) Purchases of stock-in-trade										
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,635.49)	(743.98)	(868.38)	(4,066.95)	(1,926.09)	(1,615.30)	(929.53)	(1,078.28)	(5,426.88)	(4,614.43)
	(d) Employee benefits expense	65.67	76.13	72.02	292.60	272.92	156.27	163.19	153.39	647.50	575.93
	(e) Depreciation and amortisation expense	13.14	13.45	9.11	53.27	35.14	28.93	28.76	14.80	111.02	55.28
	(f) Other expenses	142.39	126.46	154.68	587.10	488.94	289.14	245.06	200.34	1,019.08	750.74
	Total expenses	833.35	972.12	1,170.43	4,637.97	4,467.80	2,788.10	1,980.55	3,425.12	8,429.83	8,049.91

3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	32.34	241.97	204.55	1,238.22	368.53	(276.02)	937.77	726.34	2,359.25	1,956.22
4	Other Income	144.70	132.81	150.87	613.47	797.93	43.71	25.95	48.02	187.08	94.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	177.04	374.79	355.42	1,851.69	1,166.46	(232.31)	963.72	774.35	2,546.34	2,050.71
6	Finance Costs	34.95	116.42	130.03	419.03	746.15	(563.52)	389.54	264.13	642.80	1,373.84
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	142.09	258.37	225.39	1,432.66	420.31	331.22	574.18	510.22	1,903.54	676.87
8	Exceptional items										
9	Profit/(Loss) from ordinary activities before tax (7+8)	142.09	258.37	225.39	1,432.66	420.31	331.22	574.18	510.22	1,903.54	676.87
10	Tax expense	44.60	82.73	72.55	460.89	140.77	134.20	207.52	233.60	767.35	404.91
11	Net Profit/(Loss) from ordinary activities after tax (9-10)		175.64	152.84	971.77	279.54	197.02	366.66	276.62	1,136.19	271.95
12	Extraordinary items (net of tax expenses)										
13	Net Profit/(Loss) for the period (11+12)		175.64	152.84	971.77	279.54	197.02	366.66	276.62	1,136.19	271.95



14	Share of profit/(loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	0.53	-	-	0.53	-
15	Minority interest	N.A.	N.A.	N.A.	N.A.	N.A.	37.30	33.28	62.37	122.49	140.98
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	97.49	175.64	152.84	971.77	279.54	160.25	333.38	214.25	1,014.23	130.97
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,458.30	2,299.28				1,195.54	1,185.09
19	Earnings Per Share (not annualised)										
	(i) before extraordinary items										
	(a) Basic (* not annualised)	0.24*	0.43*	0.37*	2.36	0.77	0.48*	0.89*	0.67*	2.76	0.75
	(b) Diluted (* not annualised)	0.24*	0.43*	0.37*	2.36	0.77	0.48*	0.89*	0.67*	2.76	0.75
	(ii) after extraordinary items										
	(a) Basic (* not annualised)	0.24*	0.43*	0.37*	2.36	0.77	0.48*	0.89*	0.67*	2.76	0.75
	(b) Diluted (* not annualised)	0.24*	0.43*	0.37*	2.36	0.77	0.48*	0.89*	0.67*	2.76	0.75

PART II

PARTICULARS	STANDALONE		CONSOLIDATED	
	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED

		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	Public Shareholding										
1	- No. of shares	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523
	- Percentage of shareholding	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
2	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares										
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shares (as a % of the total share capital of the company)										
	b) Non-encumbered										
	- Number of Shares	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%

Particulars	Quarter Ended	
	31/03/2015	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

(Rs. in Lacs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
(b) Reserve and surplus	3,281.91	2,458.30	2,055.95	1,195.54
(c) Money received against share warrants				
Sub-Total-Shareholders' fund	7,397.91	6,574.30	6,171.95	5,311.54
2 Share application money pending allotment				
3 Minority Interest	N.A	N.A	268.64	146.15
4 Non-current Liabilities				
(a) Long term borrowings	3,009.49	3,031.87	9,908.69	7,966.03
(b) Deferred Tax liabilities (net)	11.91	15.83	21.05	29.46
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-Total-Non-Current Liabilities	3,021.39	3,047.70	9,929.74	7,995.49
5 Current Liabilities				
(a) Short term borrowings	704.42	1,048.20	4,691.03	4,888.52
(b) Trade Payables	524.05	632.39	835.19	986.39
(c) Other current liabilities	7,703.43	5,374.44	16,248.82	11,006.66
(d) Short term provisions	936.40	486.20	1,324.87	742.41
Sub-Total-Current Liabilities	9,868.30	7,541.23	23,099.91	17,623.97
TOTAL-EQUITY AND LIABILITIES	20,287.60	17,163.23	39,470.23	31,077.16
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	207.25	257.27	532.25	541.19
(b) Goodwill on consolidation*				
(c) Non-current investments	106.88	107.01	100.00	546.25
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	3,546.30	2,196.30	1,221.30	1,096.30
(f) Other non-current assets	-	-	-	-
Sub-Total-Non-Current Assets	3,860.43	2,560.58	1,853.55	2,183.75
2 Current Assets				
(a) Current investments	3.25	6.70	3.25	6.70
(b) Inventories	12,070.45	8,003.50	18,446.46	13,019.58
(c) Trade receivables	376.00	187.86	659.46	323.95
(d) Cash and cash equivalents	203.17	277.25	307.95	547.71
(e) Short term loan and advances	2,218.32	3,556.00	3,040.30	2,327.67
(f) Other current assets	1,555.99	2,571.34	15,159.26	12,667.80

	Sub-Total-Current Assets	16,427.18	14,602.65	37,616.68	28,893.41
	TOTAL-ASSETS	20,287.60	17,163.23	39,470.23	31,077.16

Notes:

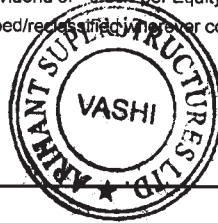
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2015.
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Total Reserves and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(in `)		
Particulars	Total Reserves	Profit After Tax (PAT)
Arihant Superstructures Ltd.	328,190,750	97,177,291
Arihant Vatika Realty Pvt. Ltd.	65,908,658	30,094,400
Arihant Abode Ltd.	650,809	527,014
Arihant Gruhnirman Pvt. Ltd.	(1,639,033)	(23,062)
Arihant Aashiyana Pvt. Ltd.	(14,617,875)	(14,279,431)
Adeshwar Realty Pvt. Ltd.	51,212,703	34,196,584
Total	429,705,912	147,692,796

- The company has disinvested its share to the extent of 20% of its holding in Arihant Technoinfra Pvt. Ltd. on 17.02.2015 thereby resulting in current holding of 48% of the Paid-up Share Capital of Arihant Technoinfra Pvt. Ltd. As a result of this, Arihant Technoinfra Pvt. Ltd. Seized to be a Subsidiary Company of Arihant Superstructures Ltd, Resulting in Previous Year figures is Reinstated accordingly.
- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 and 23 issued by The Institute of Chartered Accountants of India.
- The Subsidiaries considered in the Consolidated Financial Statements as at 31st March, 2015 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary) and Arihant Aashiyana Pvt. Ltd.(60%).
- Pursuant to Notification of Schedule II to The Companies Act, 2013, the Company has assessed the useful life of fixed assets and the depreciation for the year has been provided on the basis of the useful lives w.e.f. April 01, 2014.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" as per the Revised Guidance Note issued by ICAI on Accounting for Real Estate Transactions (2012)." Revenue in respect of Arihant Amisha Project is recognised for the first time.
- The Board of Directors have recommended a final dividend of ` 0.30/- per Equity Share of ` 10/- each.
- Figures for previous period/year have been regrouped/reclassified wherever considered necessary.

Date: 28-05-2015
Place: Navi Mumbai

CIN: L51900MH1986PLC029643



(Signature)

Ashok Chhajer
(Chairman & Managing Director)