 <b>CMI FPE LIMITED</b> Registered office:- Mehta House, Plot No. 64, Road No. 13, MIDC, Andheri (E), Mumbai - 400093 Tel.: 022-66762727 Fax: 022-66762737-38, Email: investors@cmifpe.com Website: www.cmifpe.com, CIN: L99999MH1988PLC039921							
PART I: Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2015							
(₹ in lacs)							
Sr. No.	Particulars	Quarter ended September 30, 2015 (Unaudited)	Quarter ended June 30, 2015 (Unaudited)	Quarter ended September 30, 2014 (Unaudited)	Half year ended September 30, 2015 (Unaudited)	Half year ended September 30, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	4,244.73	5,213.79	5,263.60	9,458.52	10,411.76	21,605.54
	(b) Other operating income	78.96	73.88	62.64	152.84	148.47	327.85
	<b>Total income from operations (net)</b>	<b>4,323.69</b>	<b>5,287.67</b>	<b>5,349.24</b>	<b>9,611.36</b>	<b>10,560.23</b>	<b>21,933.39</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	795.73	1,079.05	1,869.55	1,874.78	3,318.56	5,768.94
	(b) Purchases of stock-in-trade	1,209.33	1,969.69	1,760.71	3,199.22	3,858.01	8,893.35
	(c) Changes in inventories of finished goods and work-in-progress	65.32	157.96	49.18	223.26	113.85	(57.94)
	(d) Employee benefits expense	1,192.75	1,228.18	1,173.47	2,420.93	2,349.79	4,410.51
	(e) Depreciation and amortisation expense	139.36	140.93	11.77	280.29	310.20	650.13
	(f) Other expenses	1,268.33	727.31	867.91	1,993.64	1,769.55	3,761.83
	<b>Total expenses</b>	<b>4,668.82</b>	<b>5,323.32</b>	<b>5,786.59</b>	<b>9,992.14</b>	<b>11,719.96</b>	<b>23,426.82</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(345.13)</b>	<b>(35.65)</b>	<b>(437.35)</b>	<b>(380.78)</b>	<b>(1,159.73)</b>	<b>(1,493.43)</b>
4	Other income	125.50	249.44	664.38	374.04	1,250.14	2,159.39
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(219.53)</b>	<b>212.79</b>	<b>227.01</b>	<b>(6.74)</b>	<b>90.41</b>	<b>665.96</b>
6	Finance costs	63.53	74.54	98.24	138.17	225.36	429.57
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(283.16)</b>	<b>138.25</b>	<b>128.77</b>	<b>(144.91)</b>	<b>(134.85)</b>	<b>236.39</b>
8	Exceptional items	-	-	334.29	-	334.29	556.48
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(283.16)</b>	<b>138.25</b>	<b>463.06</b>	<b>(144.91)</b>	<b>199.34</b>	<b>792.87</b>
10	Tax expense	(2.80)	44.62	41.50	41.82	41.50	(154.40)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(280.36)</b>	<b>93.63</b>	<b>421.56</b>	<b>(186.73)</b>	<b>157.84</b>	<b>947.27</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(280.36)</b>	<b>93.63</b>	<b>421.56</b>	<b>(186.73)</b>	<b>157.84</b>	<b>947.27</b>
14	Paid-up equity share capital (Face Value ₹ 10/-)	493.78	493.78	493.78	493.78	493.78	493.78
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,356.65
16	<b>Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic (₹)	(5.68)	1.90	8.54	(3.78)	3.20	19.16
	(b) Diluted (₹)	(5.68)	1.90	8.54	(3.78)	3.20	19.16
<b>PART II: Select Information for the Quarter and Half year Ended September 30, 2015</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	1,234,613	1,234,613	1,234,613	1,234,613	1,234,613	1,234,613
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%



Particulars		Quarter ended September 30, 2015					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					
<b>Reporting of Segment wise Revenue, Results and Capital Employed</b>							
(₹ in lacs)							
Sr. No.	Particulars	Quarter ended September 30, 2015 (Unaudited)	Quarter ended June 30, 2015 (Unaudited)	Quarter ended September 30, 2014 (Unaudited)	Half year ended September 30, 2015 (Unaudited)	Half year ended September 30, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)
1	Segment: Revenue (Sales revenue by geographical market)						
	(a) India	1,085.85	3,594.75	3,825.05	4,880.60	7,807.18	15,111.59
	(b) Overseas	3,178.88	1,619.04	1,641.55	4,797.92	2,604.58	3,493.95
	(c) Unallocated	78.96	73.88	82.64	152.84	148.47	327.85
	<b>Total</b>	<b>4,323.69</b>	<b>5,287.67</b>	<b>5,349.24</b>	<b>9,611.36</b>	<b>10,560.23</b>	<b>21,933.39</b>
	Less: Inter Segment Revenue						
	Income from operations	4,323.69	5,287.67	5,349.24	9,611.36	10,560.23	21,933.39
2	Segment Results (Profit/(Loss) before tax and finance costs from each segment)						
	(a) India	(6.95)	899.30	68.59	893.35	419.73	1,208.88
	(b) Overseas	1,145.09	334.56	215.82	1,479.65	454.51	1,823.31
	(c) Unallocated	78.96	73.88	82.64	152.84	148.47	327.85
	<b>Total</b>	<b>1,218.10</b>	<b>1,307.74</b>	<b>366.85</b>	<b>2,525.84</b>	<b>1,022.71</b>	<b>3,358.04</b>
	(Add)/Less:						
	(i) Interest (including other finance costs)	83.53	74.54	98.24	138.17	225.36	429.57
	(ii) Other Un-allocable Expenditure	1,583.23	1,343.39	804.20	2,906.62	2,182.44	4,851.47
	(iii) Un-allocable income	(125.60)	(248.44)	(884.36)	(374.04)	(1,250.14)	(2,158.39)
	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(283.16)</b>	<b>138.25</b>	<b>128.77</b>	<b>(144.91)</b>	<b>(134.95)</b>	<b>236.39</b>
	Exceptional items	-	-	334.29	-	334.29	658.48
	<b>Profit/(Loss) before tax</b>	<b>(283.16)</b>	<b>138.25</b>	<b>463.06</b>	<b>(144.91)</b>	<b>199.34</b>	<b>792.87</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) India	10,232.53	11,780.69	11,973.53	10,232.53	11,879.53	12,164.45
	(b) Overseas	1,507.18	332.47	882.46	1,507.18	882.46	273.39
	(c) Unallocated - Corporate	1,843.29	1,841.63	33.70	1,843.29	33.70	1,412.58
	<b>Total</b>	<b>13,583.00</b>	<b>13,954.79</b>	<b>12,989.69</b>	<b>13,583.00</b>	<b>12,989.69</b>	<b>13,850.43</b>
<b>Statement of Assets and Liabilities</b>							
(₹ in lacs)							
Sr. No.	Particulars	As at September 30, 2015	As at March 31, 2015				
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<i>Unaudited</i>	<i>Audited</i>				
1	Shareholders' funds						
	(a) Share capital	493.78	493.78				
	(b) Reserves and surplus	13,088.22	13,350.65				
	<b>Sub-total - Shareholders' funds</b>	<b>13,583.00</b>	<b>13,850.43</b>				
2	Non-current liabilities						
	(a) Long-term borrowings	-	1,154.29				
	(b) Other long-term liabilities	300.48	926.63				
	(c) Long-term provisions	484.51	503.44				
	<b>Sub-total - Non-current liabilities</b>	<b>764.97</b>	<b>2,584.36</b>				
3	Current liabilities						
	(a) Short-term borrowings	95.87	802.94				
	(b) Trade payables	5,380.89	6,138.73				
	(c) Other current liabilities	9,230.20	10,592.58				
	(d) Short-term provisions	1,088.91	1,379.32				
	<b>Sub-total - Current liabilities</b>	<b>15,795.87</b>	<b>18,911.57</b>				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,143.84</b>	<b>35,346.36</b>				
<b>B</b>	<b>ASSETS</b>						
1	Non-current assets						
	(a) Fixed assets	7,180.67	7,154.73				
	(b) Non-current investments	-	-				
	(c) Deferred tax assets (net)	988.03	1,009.85				
	(d) Long-term loans and advances	814.48	689.87				
	(e) Other non-current assets	1,031.54	1,067.82				
	<b>Sub-total - Non-current assets</b>	<b>9,994.70</b>	<b>9,922.27</b>				
2	Current assets						
	(a) Inventories	2,254.33	2,162.43				
	(b) Trade receivables	10,294.81	13,178.25				
	(c) Cash and cash equivalents	1,807.16	2,688.20				
	(d) Short-term loans and advances	1,181.81	862.20				
	(e) Other current assets	4,611.03	6,533.01				
	<b>Sub-total - Current assets</b>	<b>20,149.14</b>	<b>25,424.09</b>				
	<b>TOTAL - ASSETS</b>	<b>30,143.84</b>	<b>35,346.36</b>				



Notes:

- 1 The results of the Company including segment results are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly
- 2 The above results were reviewed by the Audit Committee at its meeting held on October 29, 2015 and were thereafter approved by the Board of Directors at its meeting held on October 30, 2015. The same have been subjected to "Limited Review" by the Statutory Auditors
- 3 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management. It operates in two geographical segments i.e. India and Overseas.
- 4 Previous periods/year's figures have been regrouped and reclassified, wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED  
*Raman*  
Raman Madhok  
Managing Director  
DIN: 00672492

Place: Mumbai  
Date: October 30, 2015

*CM*

*[Handwritten signature]*



# Deloitte Haskins & Sells

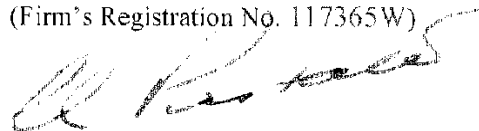
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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CMI FPE LIMITED** ("the Company") for the Quarter and Half Year ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half Year ended September 30, 2015 of the Statement, from the details furnished by the Management/Registrar.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)



Khurshed Pastakia  
Partner  
(Membership No. 31544)

MUMBAI, October 30, 2015

CHL