

**Limited Review Report**

**Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per **Raman Sobti**  
Partner  
Membership No.: 89218



Place: Gurgaon  
Date: July 21, 2015



REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.  
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor\_contact@whirlpool.com  
Statement of Unaudited Financial Results for the quarter ended June 30, 2015

(Rs. in Lacs)

	3 Months ended			12 Months ended
	30/06/2015 (Unaudited)	31/03/2015 (Unaudited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
<b>Part I</b>				
<b>1. Income from operations</b>				
a. Sales (Gross)	140,815	95,889	128,368	404,486
b. Less: Trade Discounts & Rebates	(22,459)	(14,190)	(17,496)	(59,346)
c. Less : Excise Duty	(11,542)	(6,881)	(8,862)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	106,814	74,818	102,010	316,742
e. Other Operating Income	3,213	2,738	3,214	12,636
<b>Total Income from operations (net)</b>	<b>110,027</b>	<b>77,556</b>	<b>105,224</b>	<b>329,378</b>
<b>2. Expenditure</b>				
a. Cost of material consumed	44,311	40,444	45,193	162,297
b. Purchase of stock-in-trade	12,723	18,747	10,880	44,851
c. Changes in inventories of finished goods. work-in-progress and stock-in-trade	10,143	(15,342)	10,042	(10,022)
d. Employees benefit expense	9,115	8,331	7,628	31,527
e. Depreciation and amortisation expense	1,643	2,056	1,452	6,813
f. Other expenses	18,743	17,101	18,480	67,596
<b>Total expenses</b>	<b>96,678</b>	<b>71,337</b>	<b>93,675</b>	<b>303,062</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>13,349</b>	<b>6,219</b>	<b>11,549</b>	<b>26,316</b>
4. Other Income	1,244	1,037	835	3,800
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>14,593</b>	<b>7,256</b>	<b>12,384</b>	<b>30,116</b>
6. Finance Costs	8	14	25	64
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>14,585</b>	<b>7,242</b>	<b>12,359</b>	<b>30,052</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>14,585</b>	<b>7,242</b>	<b>12,359</b>	<b>30,052</b>
10. Tax expense	4,775	1,715	4,059	9,001
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>9,810</b>	<b>5,527</b>	<b>8,300</b>	<b>21,051</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>9,810</b>	<b>5,527</b>	<b>8,300</b>	<b>21,051</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	77,584
16. Earning Per Share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	7.73	4.36	6.54	16.59
- Basic and Diluted after extraordinary items	7.73	4.36	6.54	16.59
	(not annualised)	(not annualised)	(not annualised)	



**WHIRLPOOL OF INDIA LIMITED**

CIN No. : L29191PN1960PLC020063

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www.whirlpoolindia.com

<b>Part II</b>				
<b>Particulars</b>	<b>3 Months ended</b>			<b>12 Months ended</b>
	<b>30/06/2015</b>	<b>31/03/2015</b>	<b>30/06/2014</b>	<b>31/03/2015</b>
<b>A. Particulars of shareholding</b>				
1. Public Shareholding				
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25
2. Promoters and promoter group shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA
b. Non - encumbered				
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75
<b>B. Investors Complaints</b>				
<b>Particulars</b>	<b>3 Months Ended 30/06/2015</b>			
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

**Notes:**

1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. Tax Expense includes Current Tax and Deferred Tax charge/(credit).
3. Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
4. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on July 21, 2015.
5. The certificate obtained from the Chairman & Executive Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

**Limited Review**

The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2015.

Place of Signature: Gurgaon  
Date: July 21, 2015



For and on behalf of the Board of Directors

Arvind Uppal  
Chairman & Executive Director