

27th May, 2016

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|---|--|
| The National Stock Exchange of India, Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051 | The Bombay Stock Exchange Ltd., (Formerly known as The Stock Exchange Mumbai) 25 Phiroze Jeejeebhoy Tower Dalal Street Mumbai-400 001 |
| NEAPS | BSE LISTING CENTRE |

Dear Sir,

Sub : Outcome of Board Meeting held on May 27, 2016

This is to inform you that the Board of Directors at its meeting held today i.e. May 27, 2016 approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2016.

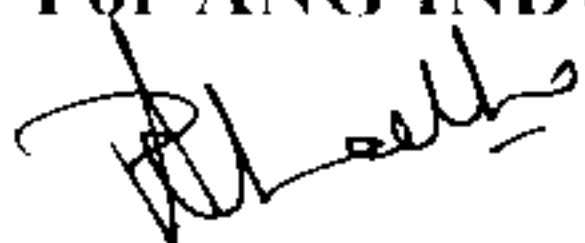
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :

- (i) Annual Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2016.
- (ii) Auditors' Report on the Audited Financial Results (Standalone & Consolidated) issued by the Statutory Auditors M/s Sandesh Jain & Co., Chartered Accountants.
- (iii) Form B (Standalone & Consolidated).

Kindly take the above in your records

Thanking You

**Yours faithfully
For ANG INDUSTRIES LIMITED**



**(Premjit Singh)
MANAGING DIRECTOR**

ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005
Audited Financial Results for the Quarter and Year ended 31st March, 2016

| S No. | PARTICULARS | STANDALONE | | | STANDALONE | | CONSOLIDATED | |
|----------------|--|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| 1 | Net Sales/ Income From Operation | 2219.96 | 4709.37 | 3860.14 | 15987.25 | 13355.37 | 16519.02 | 15269.77 |
| 2 | Total Expenses | | | | | | | |
| | a. Change in inventories of finished goods,work in progress and stock-in-trade | (209.16) | 157.65 | (200.78) | 565.77 | 31.88 | 584.76 | 596.52 |
| | b. Cost of material consumed | 2033.01 | 2724.43 | 2386.14 | 9757.38 | 8075.82 | 10259.67 | 9269.55 |
| | c. Employees benefit expenses | 403.78 | 505.54 | 308.56 | 1763.07 | 1284.05 | 1763.07 | 1284.05 |
| | d. Depreciation and amortization expenses | 329.29 | 212.21 | 248.31 | 935.11 | 770.40 | 935.14 | 770.52 |
| | e. Other Expenses | 623.58 | 495.75 | 730.35 | 2140.48 | 2064.82 | 2369.40 | 2217.71 |
| | Total Expenses | 3180.51 | 4095.58 | 3472.58 | 15161.81 | 12226.97 | 15912.04 | 14138.35 |
| 3 | Financial Expenses | 328.77 | 411.77 | 386.41 | 1634.17 | 1685.55 | 1647.01 | 1685.56 |
| 4 | Profit / Loss after Interest but before Exceptional Item & Tax | (1289.32) | 202.02 | 1.15 | (808.73) | (557.15) | (1040.03) | (554.14) |
| 5 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (396.76) |
| 6 | Profit / Loss before Tax | (1289.32) | 202.02 | 1.15 | (808.73) | (557.15) | (1040.03) | (950.90) |
| 7 | Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Net Profit / Loss after Tax | (1289.32) | 202.02 | 1.15 | (808.73) | (557.15) | (1040.03) | (950.90) |
| 9 | Paid up Equity Share Capital (Face Value Rs.10/-) | 1609.00 | 1609.00 | 1609.00 | 1609.00 | 1609.00 | 1609.00 | 1609.00 |
| 10 | Minority Interest | | | | | | | |
| 11 | Reserves excluding revaluation Reserves of previous accounting year | 5988.11 | 7275.23 | 6794.64 | 5988.12 | 6794.64 | 5366.96 | 6404.78 |
| 12 | Earning Per Share (Rs.) on Annualised basis (Basic) Rs. | -32.05 | 5.02 | 0.01 | -5.03 | -3.46 | -6.46 | -6.18 |
| 13 | Earning Per Share (Rs.) on Annualised basis (Diluted) Rs. | -32.05 | 5.02 | 0.01 | -5.03 | -3.46 | -6.46 | -6.18 |
| PART II | | | | | | | | |
| A | PARTICULARS OF PUBLIC SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | a) Number of Shares | 9840122 | 9840122 | 78,23,122 | 98,40,122 | 78,23,122 | 98,40,122 | 78,23,122 |
| | b) Percentage of Shareholding (%) | 61.16 | 61.16 | 48.62 | 61.16 | 48.62 | 61.16 | 48.62 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | |
| | Number of shares | 3454514 | 3454514 | 32,42,275 | 3454514 | 32,42,275 | 3454514 | 32,42,275 |
| | -Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 55.27 | 55.27 | 39.22 | 55.27 | 39.22 | 55.27 | 39.22 |
| | -Percentage of shares (as a % of total Share Capital of the company) | 21.46 | 21.46 | 20.15 | 21.46 | 20.15 | 21.46 | 20.15 |
| | b) Non-encumbered | | | | | | | |
| | Number of Shares | 2795364 | 2795364 | 50,24,603 | 2795364 | 50,24,603 | 2795364 | 50,24,603 |
| | -Percentage of shares(as a % of the total shareholding of Promoters and Promoter Group) | 44.73 | 44.73 | 60.78 | 44.73 | 60.78 | 44.73 | 60.78 |
| | -Percentage of shares(as a % of total Share Capital of the company) | 17.38 | 17.38 | 31.23 | 17.38 | 31.23 | 17.38 | 31.23 |

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

(Rs. In Laacs)

| S.No. | Standalone / Consolidated Statement of Assets and Liabilities | STANDALONE | | CONSOLIDATED | |
|-------|---|------------------|------------------|------------------|------------------|
| | | As at 31.03.2016 | As at 31.03.2015 | As at 31.03.2016 | As at 31.03.2015 |
| | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholder's Funds | | | | |
| | (a) Share Capital | 1,609.00 | 1,609.00 | 1,609.00 | 1,609.00 |
| | (b) Reserve and Surplus | 5,988.12 | 6,794.65 | 5,366.96 | 6,404.78 |
| | (c) Money received against share Warrants | - | - | - | - |
| | Sub Total -Shareholders' Fund | 7,597.12 | 8,403.65 | 6,975.96 | 8,013.78 |
| 2 | Share application money pending allotment | - | - | - | - |
| 3 | Minority Interest | - | - | - | - |
| 4 | Non-current Liabilities | | | | |
| | (a) Long-term borrowings | 4,182.71 | 4,889.02 | 3,857.20 | 4,591.32 |
| | (b) Deferred tax liabilities(net) | 356.85 | 359.05 | 356.85 | 359.05 |
| | (c) Other Long Term liabilities | - | - | - | - |
| | (d) Long-term provisions | - | - | - | - |
| | Sub Total-Non-current liabilities | 4,539.56 | 5,248.07 | 4,214.05 | 4,950.37 |
| 5 | Current Liabilities | | | | |
| | (a) Short term borrowings | 8,465.87 | 9,213.07 | 8,465.87 | 9,213.07 |
| | (b) Trade Payable | 5,615.43 | 5,743.88 | 5,762.12 | 5,907.45 |
| | (c) Other Current liabilities | 2,079.34 | 1,089.31 | 2,557.41 | 1,494.51 |
| | (d) Short-term provision | 85.78 | 73.65 | 89.83 | 77.47 |
| | Sub Total - Current Liabilities | 16,246.42 | 16,119.91 | 16,875.23 | 16,692.50 |
| | TOTAL- EQUITY AND LIABILITIES | 28,383.10 | 29,771.63 | 28,065.24 | 29,656.65 |
| B | ASSETS | | | | |
| | Non-current assets | | | | |
| | (a) Fixed assets | 10,885.02 | 10,638.51 | 10,886.67 | 10,640.19 |
| | (b) Goodwill on consolidation | - | - | - | - |
| | (c) Non current investments | 158.76 | 158.76 | 146.64 | 146.64 |
| | (d) Deferred tax assets (net) | - | - | - | - |
| | (e) Long-term loans and advances | 839.38 | 869.36 | 839.38 | 869.36 |
| | (f) Other non-current assets | - | - | - | - |
| | Sub Total - Non-current Assets | 11,883.15 | 11,666.63 | 11,872.69 | 11,656.19 |
| 2 | Current assets | | | | |
| | (a) Current Investments | - | - | - | - |
| | (b) Inventories | 8,901.10 | 9,466.89 | 9,142.62 | 9,727.38 |
| | (c) Trade receivables | 4,636.59 | 5,337.68 | 3,944.78 | 4,906.15 |
| | (d) Cash and cash equivalents | 281.00 | 620.70 | 351.24 | 631.68 |
| | (e) Short-term loans and advances | 2,079.89 | 2,160.40 | 2,102.68 | 2,181.95 |
| | (f) Other current assets | 601.36 | 519.33 | 651.23 | 553.30 |
| | Sub Total-Current assets | 16,499.94 | 18,105.00 | 16,192.56 | 18,000.46 |
| | Total-Assets | 28,383.10 | 29,771.63 | 28,065.24 | 29,656.65 |

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REPORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

| PARTICULARS | QUARTER ENDED | | YEAR ENDED | |
|---|------------------|-----------------|------------------|------------------|
| | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| 1. Segment Revenue | | | | |
| a. Automotive Components & Parts | 451.60 | 3,040.41 | 10,528.27 | 12,883.12 |
| b. Heavy Steel Fabrication | 3.96 | 1,003.24 | 1,494.53 | 2,386.65 |
| c. Off Highway Components | 1,942.20 | - | 4,496.22 | - |
| Net income from sales / Services | 2,397.76 | 4,043.65 | 16,519.02 | 15,269.77 |
| 2. Segment Results | | | | |
| a. Automotive Components & Parts | -1,290.51 | 267.95 | 45.06 | 693.64 |
| b. Heavy Steel Fabrication | -77.16 | 21.38 | 45.06 | 233.90 |
| c. Off Highway Components | 364.01 | - | 811.01 | - |
| Total | -1,003.67 | 289.33 | 901.12 | 927.54 |
| Less : Interest & Finance Charges | 481.73 | 375.32 | 1,647.01 | 1,685.56 |
| Unallocable Expenditure (net of unallocable income) | 48.08 | -6.86 | 294.14 | 192.98 |
| Profit before tax | -1,533.48 | -79.13 | -1,040.03 | -951.00 |
| 3. Capital Employed | | | | |
| a. Automotive Components & Parts | 4,748.02 | 6,335.23 | 4,748.02 | 5,945.86 |
| b. Heavy Steel Fabrication | 1,227.86 | 1,548.59 | 1,227.86 | 1,548.59 |
| c. Off Highway Components | 1,356.93 | - | 1,356.93 | - |
| Add : Unallocable Capital Employed | - | - | - | - |
| Total | 7,332.81 | 7,883.82 | 7,332.81 | 7,494.45 |

Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016.
- 2 The figures of the last quarter are the balancing figure in respect of full financial year and published figure upto the third quarter of the relevant financial year.
- 3 Provision for the Deferred Tax Liability will be made at the end of the year.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.

FOR ANG INDUSTRIES LIMITED

Place: New Delhi
Date 27th May, 2016



Promjit Singh
(Promjit Singh)
MANAGING DIRECTOR

FORM B

(For Statement on Impact of Audit Qualifications)

| | |
|--|--|
| 1. Name of the Company | ANG INDUSTRIES LIMITED |
| 2. Annual Financial Statement for the year ended | March 31, 2016 (Consolidated Financial Results) |
| 3. Type of auditor Observation | <p>Qualified and Emphasis of Matter</p> <p>B. Emphasis of Matter in the Independent Auditors Report dated 27th May, 2016 on the standalone financial Statements :</p> <p>The report of Statutory Auditors contains the following observation on the financial statement :</p> <p>(b) The financial results shows that the company had made a provision of Rs 12,62,213/- in their books of account for payment of the premium to Life Insurance Corporation of India on account of New Group Gratuity Cash Accumulation Plan during the Financial Year 2015-16 as the Company had not paid the premium to the LIC in this year.</p> <p><u>Management response :</u> The Company has made the provision of Rs. 12,62,213/- on account of premium payable to Life Insurance Corporation of India for New Group Gratuity Cash Accumulation Plan due to Financial crunch. This premium will be paid in the current financial year.</p> <p>b) The Operations of Sitarganj Plant of the Company was badly affected during the fourth quarter of the Financial Year 2015-16 due to the order of the National Green Tribunal (NGT) due to Environmental Issues. NGT Levied a penalty of Rs. 30 lacs on company.</p> <p><u>Management response :</u> There was some environmental - issues in Sitarganj Plant of the Company and the same have now been resolved.</p> <p>C) Inventories worth Rs. 291,899,398/- included under the Head 'Inventories' have been identified as some rejected, slow and Non-Moving Inventories due to cancellation of certain orders and discontinuation of certain operations of the company lying unused. Even though, the Management is itself not sure of utilisation of the material in future and this amount have not been treated as old and obsolete by the company. Non use of such inventories and dispose off of the same as scrap (value not determined) will have financial impact on the financials of the company and the above amount (net of realised value) will render reduction in profit with the above amount.</p> <p><u>Management response :</u> The Company is pursuing for releases of schedules from the buyers. All the stocks are usable and as per the specific needs of the customers.</p> <p>d)The company had an overdue interest and principle amounting Rs155.10lacs as on 31.3.2016</p> <p><u>Management response :</u> As the operations of Sitarganj Plant of the Company was affected due to the order of the National Green Tribunal, the Company was not in a position to pay the interest.</p> |

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4. Frequency of Observation:

- a. Appearing since 2015-16
- b. Appearing only in 2015-16
- c. Appearing since 2015-16
- d. Appearing since 2015-16

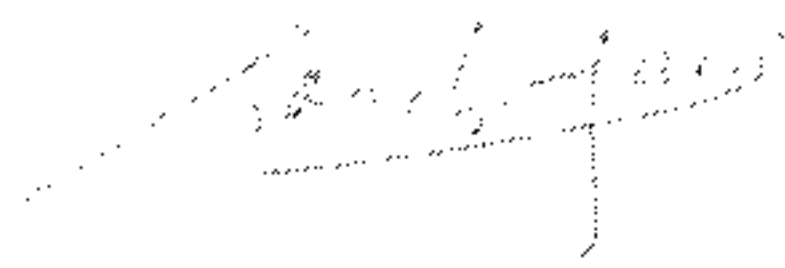
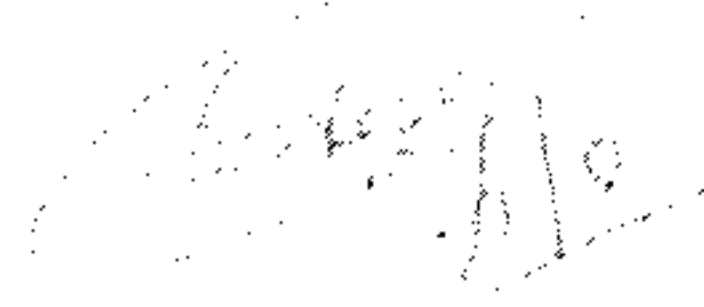
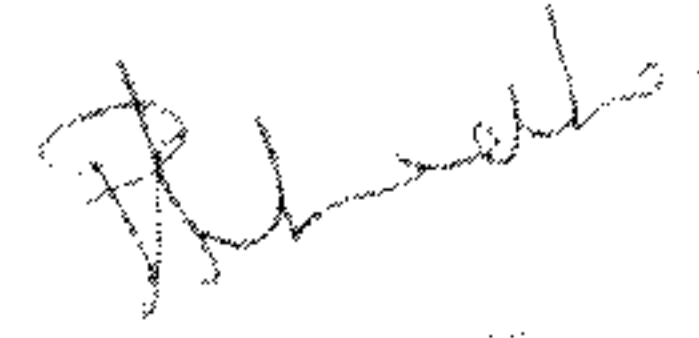
5. To be Signed by

- Premjit Singh
(Managing Director)

- Navin Gupta
(CFO)

- Sandesh Jain
(For Sandesh Jain & Co.
Auditors of the Company)

- Nidhi Singh
(Audit Committee Chairman)



SANDESH JAIN & CO.

Chartered Accountants

1C/13, Ragnigandha, New Rohtak Road, New Delhi-110005

Telefax: +91 11 28714562, 28716329 email : sandeshjain@gmail.com

AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF ANG INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI [LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS] REGULATIONS, 2015

TO

The Board of Directors of ANG industries limited

We have audited the quarterly financial results of ANG industries Limited the Company for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting [AS] 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly and year to date financial results ;

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015 in this regard; and

SANDESH JAIN & CO.

Chartered Accountants

1C/13, Ragnigandha, New Rohtak Road, New Delhi-110005
Telefax: +91 11 28714562, 28716329 email : sandeshjain@gmail.com

AUDITORS REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY ANG INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI [LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS] REGULATIONS, 2015

TO

The Board of Directors of ANG Industries Limited

We have audited the quarterly Consolidated Financial results of ANG Industries Limited the Company for the quarter ended March 31, 2016 and the consolidated year to date Financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting [AS] 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statement is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly and year to date financial results ;

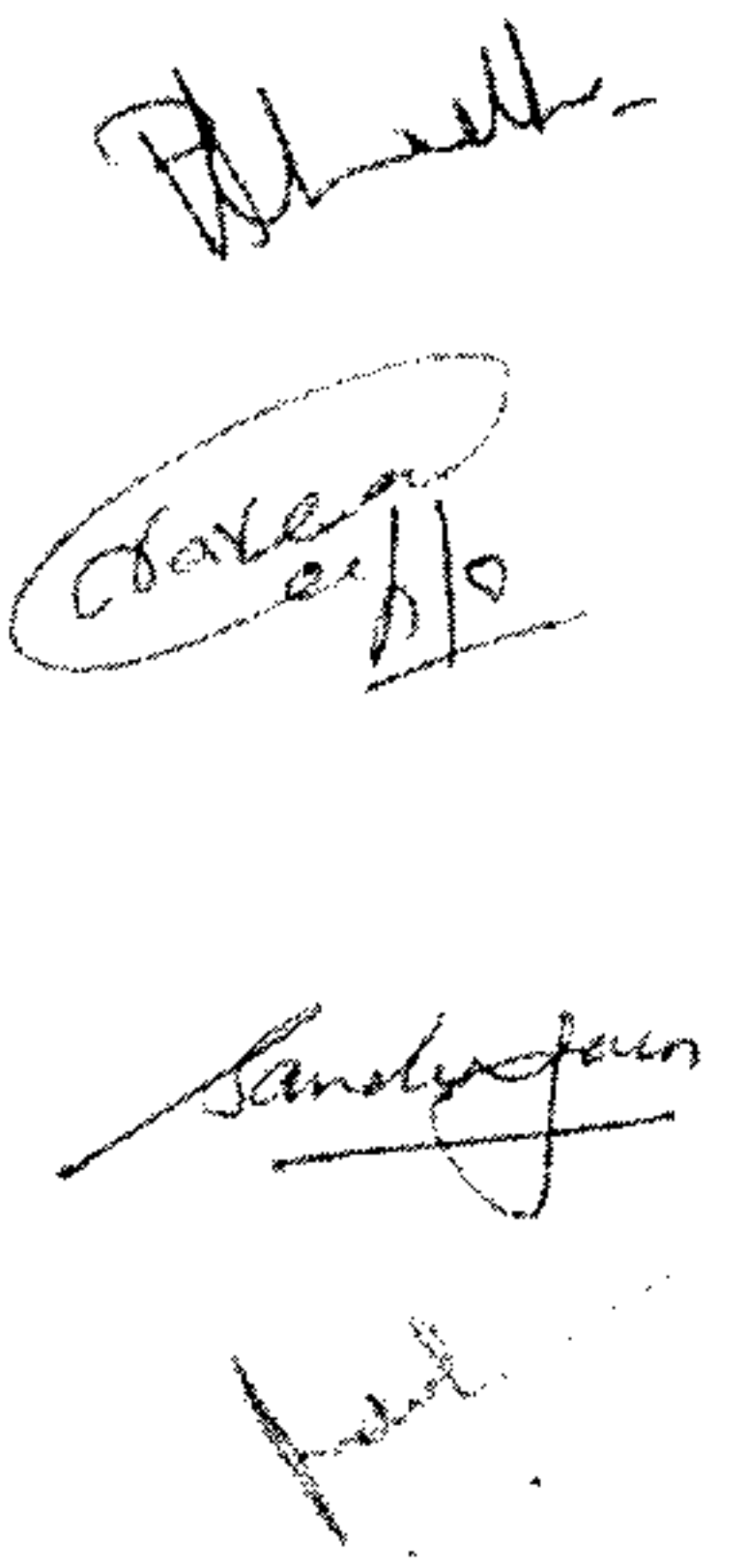
- i. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

FORM B

(For Statement on Impact of Audit Qualifications)

| | | |
|----|---|--|
| 1. | Name of the Company | ANG INDUSTRIES LIMITED |
| 2. | Annual Financial Statement for the year ended | March 31, 2016 (Standalone Financial Results) |
| 3. | Type of auditor Observation | <p>Qualified and Emphasis of Matter</p> <p>A. Emphasis of Matter in the Independent Auditors Report dated 27th May, 2016 on the standalone financial Statements :</p> <p>The report of Statutory Auditors contains the following observation on the financial statement :</p> <p>(a) The financial results shows that the company had made a provision of Rs 12,62,213/- in their books of account for payment of the premium to Life Insurance Corporation of India on account of New Group Gratuity Cash Accumulation Plan during the Financial Year 2015-16 as the Company had not paid the premium to the LIC in this year.</p> <p><u>Management response :</u> The Company has made the provision of Rs. 12,62,213/- on account of premium payable to Life Insurance Corporation of India for New Group Gratuity Cash Accumulation Plan due to Financial crunch. This premium will be paid in the current financial year.</p> <p>b) The Operations of Sitarganj Plant of the Company was badly affected during the fourth quarter of the Financial Year 2015-16 due to the order of the National Green Tribunal (NGT) due to Environmental Issues. NGT Levied a penalty of Rs. 30 lacs on company.</p> <p><u>Management response :</u> There was some environmental issues in Sitarganj Plant of the Company and the same have now been resolved.</p> <p>C) Inventories worth Rs. 291,899,398/- included under the Head 'Inventories' have been identified as some rejected, slow and Non-Moving Inventories due to cancellation of certain orders and discontinuation of certain operations of the company lying unused. Even though, the Management is itself not sure of utilisation of the material in future and this amount have not been treated as old and obsolete by the company. Non use of such inventories and dispose off of the same as scrap (value not determined) will have financial impact on the financials of the company and the above amount (net of realised value) will render reduction in profit with the above amount.</p> <p><u>Management response :</u> The Company is pursuing for releases of schedules from the buyers. All the stocks are usable and as per the specific needs of the customers.</p> <p>d)The company had an overdue interest and principle amounting Rs155.10lacs as on 31.3.2016</p> <p><u>Management response :</u> As the operations of Sitarganj Plant of the Company was affected due to the order of the National Green Tribunal, the Company was not in a position to pay the interest.</p> |

Sandeep Kumar

| | | |
|---|--|--|
| 4 | Frequency of Observation | a. Appearing since 2015-16 b. Appearing only in 2015-16 c. Appearing since 2015-16 d. Appearing since 2015-16 |
| 5 | To be Signed by :- <ul style="list-style-type: none"> • Premjit Singh (Managing Director) • Navin Gupta CFO • Sandesh Jain (For Sandesh Jain & Co. Auditors of the Company) • Nidhi Singh (Audit Committee Chairman) |  |