

Date: 16<sup>th</sup> February, 2017

To,  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

**Sub: Regulation 33 of SEBI (LODR) Regulations, 2015**

The Company had after its Board Meeting held on 11<sup>th</sup> February, 2017 filed the following documents with the BSE Limited:

- (a) Standalone Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016.
- (b) Limited Review Report reviewing the Standalone Financial Results.
- (c) Consolidated Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016.

We are in receipt of your email dated 13<sup>th</sup> February, 2017, wherein you have requested the Company to furnish the Limited Review Report in respect of Consolidated Financial Results.

We are enclosing herewith the Limited Review Report in respect of Consolidated Results and revised Limited Review Report in respect of Standalone Results. We further state that there is no change in Financial Results for the Quarter ended December 31, 2016

We request you to take the above on your records and oblige.

Sorry for the inconvenience. Henceforth, we shall file the Limited Review Report in respect of the Consolidated Financial Results at the time of filing the Financials itself.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

*Damodar Sejpal*  
**DAMODAR SEJPAL**  
**COMPANY SECRETARY**



Encl: As Above

**ACRYSIL Limited** (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)Visit us on : [www.carysil.com](http://www.carysil.com)**Factory & Head Quarter :**

Survey No. 312,  
Bhavnagar-Rajkot Highway, Navagam,  
Vartej-364060, Bhavnagar (INDIA)  
PH. : +91-278-2540218, 2540893  
Fax : +91-278-2540558  
E-mail : [info@carysil.com](mailto:info@carysil.com)

**Regd. Office :**

B-307, 3rd Floor, Citi Point,  
J. B. Nagar, Andheri Kurla Road,  
Andheri (East). Mumbai – 400 059.  
Ph. : +91-22- 4015 7817 / 7818 / 7819  
Fax : +91-22- 2825 8052  
**CIN : L26914MH1987PLC042283**

**Ahmedabad Office :**

B-1007, Synergy Tower,  
Nr. Vodaphone House,  
Nr. Corporate Road, Prahladnagar,  
Ahmedabad - 380015 (INDIA)  
Ph. : +91-79-26937082  
Fax : +91-79-40034112

**Bangalore Office :**

253,A-Kanakpura Main Road,  
7th Block, Jayanagar,  
Bangalore-560082.(INDIA)  
Ph.+91-9845196551

**Delhi Office :**

DTJ-029, Ground Floor,  
DLF Towers - B,  
Jasola,  
New Delhi - 110 025 (INDIA)  
Ph. : +91-11-40524889

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**ACRYSIL LIMITED**

We have reviewed the accompanying Statement of unaudited consolidated financial results of Acrysil Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of three subsidiaries which reflect total revenue of ₹ 849.98 lacs and ₹ 2,714.91 lacs for the quarter and nine months ended 31<sup>st</sup> December 2016 respectively, and net loss of ₹ 20.80 lacs and ₹ 66.85 lacs for the quarter and nine months ended 31<sup>st</sup> December, 2016 respectively. These interim financial results have been reviewed by other auditors whose reports are furnished to us and our report in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of other auditors.

Mumbai  
11<sup>th</sup> February 2017



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

*Manoj Ganatra*

MANOJ GANATRA  
Partner  
Membership No. 043485

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**ACRYSIL LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of Acrysil Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
11<sup>th</sup> February 2017



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

  
MANOJ GANATRA  
Partner  
Membership No. 043485



ACRYSIL LIMITED  
CIN: L26914MH1987PLC042283

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED ON DECEMBER 31,2016

(Rs.in Lakhs except for EPS)

Sr.No	Particulars	Standalone						Consolidated					
		Quarter ended			Year to Date		Previous Year ended 31st March 2016	Quarter ended			Year to Date		Previous Year ended 31st March 2016
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
	<b>PART-I</b>												
1	<b>Income from operations</b>												
	a) Sales/ Income from Operations (Gross)	3,106.06	4,073.34	3,122.88	11,089.78	9,929.76	13,502.17	4,147.92	5,146.49	4,187.47	14,273.07	12,542.45	17,017.72
	Less :- Excise Duty	(73.73)	(98.96)	(82.76)	(252.79)	(270.33)	(346.77)	(147.07)	(170.92)	(147.44)	(462.05)	(430.52)	(557.42)
	Sales/ Income from Operations (Net)	3,032.33	3,974.38	3,040.12	10,836.99	9,659.43	13,155.40	4,000.85	4,975.57	4,040.03	13,811.02	12,111.93	16,460.30
	b) Other Operating Income	94.13	131.30	166.54	267.90	368.67	730.75	115.35	143.75	213.09	307.39	453.21	922.21
	<b>Total Income ( a + b )</b>	<b>3,126.46</b>	<b>4,105.68</b>	<b>3,206.66</b>	<b>11,104.89</b>	<b>10,028.10</b>	<b>13,886.15</b>	<b>4,116.20</b>	<b>5,119.32</b>	<b>4,253.12</b>	<b>14,118.41</b>	<b>12,565.14</b>	<b>17,382.51</b>
2	<b>Expenses</b>												
	a. Cost of materials consumed	647.24	713.99	694.96	2,277.22	2,370.62	3,226.57	841.89	865.40	829.53	2,728.42	2,750.11	3,724.80
	b. Purchase of stock-in-trade	454.96	219.74	292.13	923.60	980.32	1,213.09	877.67	575.50	728.45	2,146.99	1,786.34	2,575.32
	c. Bought out items consumed	225.74	311.42	226.73	837.53	728.96	982.57	237.54	316.10	236.28	861.88	748.23	1,013.95
	d. Changes in inventories	(187.29)	288.67	(111.79)	103.14	(191.88)	(254.86)	(322.20)	331.40	(131.22)	(33.55)	(222.57)	(419.93)
	e. Employee benefits expense	299.00	282.25	293.62	856.33	775.33	1,078.98	381.66	364.65	376.11	1,092.28	1,019.94	1,413.14
	f. Outward Freight & Clearing Expenses	153.30	189.50	205.39	548.77	585.46	768.54	156.59	190.31	213.63	555.18	599.36	785.33
	g. Depreciation & amortisation expense	123.91	118.78	116.53	355.00	334.50	458.67	145.28	139.14	137.75	416.83	396.00	543.09
	h. Power & Fuel	89.80	107.58	85.03	301.75	275.44	378.19	95.45	113.19	88.87	318.10	288.61	396.20
	i. Packing Materials	316.98	433.19	311.26	1,135.43	893.62	1,265.12	336.86	455.62	325.41	1,192.60	936.74	1,320.82
	j. Other expenditure	808.00	852.14	894.50	2,449.03	2,203.59	3,401.73	950.20	991.56	969.58	2,838.87	2,406.24	3,634.25
	k. Total	2,931.64	3,517.26	3,008.36	9,787.80	8,955.96	12,518.60	3,700.94	4,342.87	3,774.39	12,117.60	10,709.00	14,986.97
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>194.82</b>	<b>588.42</b>	<b>198.30</b>	<b>1,317.09</b>	<b>1,072.14</b>	<b>1,367.55</b>	<b>415.26</b>	<b>776.45</b>	<b>478.73</b>	<b>2,000.81</b>	<b>1,856.14</b>	<b>2,395.54</b>
4	Other Income	56.54	69.38	83.10	201.07	147.79	224.83	48.78	57.27	69.27	*168.94	105.15	179.33
5	<b>Profit from ordinary activities before Finance cost and Exceptional items (3+4)</b>	<b>251.36</b>	<b>657.80</b>	<b>281.40</b>	<b>1,518.16</b>	<b>1,219.93</b>	<b>1,592.38</b>	<b>464.04</b>	<b>833.72</b>	<b>548.00</b>	<b>2,169.75</b>	<b>1,961.29</b>	<b>2,574.87</b>
6	Finance Cost												
	- Interest	110.36	112.33	105.37	344.61	334.87	485.67	160.75	157.62	142.65	481.85	443.52	675.41
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	-	(100.95)	(85.64)	(64.68)	(324.88)	(54.92)	(124.06)
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	141.00	545.47	176.03	1,173.55	885.06	1,106.71	202.34	590.46	340.67	1,363.02	1,462.85	1,775.40
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>141.00</b>	<b>545.47</b>	<b>176.03</b>	<b>1,173.55</b>	<b>885.06</b>	<b>1,106.71</b>	<b>202.34</b>	<b>590.46</b>	<b>340.67</b>	<b>1,363.02</b>	<b>1,462.85</b>	<b>1,775.40</b>
10	Tax Expenses												
	- Current (Net of MAT credits)	35.85	176.15	61.90	373.00	285.90	362.90	78.27	223.63	83.62	508.52	382.11	493.81
	- Deferred	14.37	14.97	3.58	41.30	18.43	17.27	7.07	33.06	22.34	47.30	42.43	61.48
	- Earlier Years Tax	5.86	-	4.76	5.86	4.76	5.69	5.87	7.60	4.76	13.47	4.76	5.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	84.92	354.35	105.79	753.39	575.97	705.06	100.93	352.16	229.95	793.73	1,033.55	1,214.55
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>84.92</b>	<b>354.35</b>	<b>105.79</b>	<b>753.39</b>	<b>575.97</b>	<b>705.06</b>	<b>100.93</b>	<b>352.16</b>	<b>229.95</b>	<b>793.73</b>	<b>1,033.55</b>	<b>1,214.55</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	(16.65)	(18.21)	(33.95)	(57.85)	(109.47)	(123.39)
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	<b>84.92</b>	<b>354.35</b>	<b>105.79</b>	<b>753.39</b>	<b>575.97</b>	<b>705.06</b>	<b>84.28</b>	<b>333.95</b>	<b>196.00</b>	<b>735.88</b>	<b>924.08</b>	<b>1,091.16</b>
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	7,593.26	-	-	-	-	-	7,441.09
19	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)												
	Basic	1.64	6.83	1.87	14.52	11.75	14.18	1.62	6.44	3.54	14.18	18.85	21.94
	Diluted	1.64	6.83	1.87	14.52	11.75	14.18	1.62	6.44	3.54	14.18	18.85	21.94



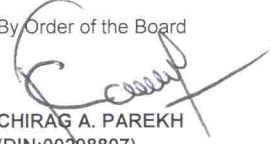
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- Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2017
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India(Listing Obligation and Disclosure Requirements) Regulations,2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. (i) Other expenditure in standalone results includes Rs. 340.22 Lakhs spent on special brand and sales promotion campaigns in respect of new business initiatives in Kitchen Appliances & Sternhagen Bath Products till December 31, 2016.
- (ii) The Company has suffered foreign exchange loss of Rs. 324.88 Lakhs for the current period upto December 31,2016 on US Dollar borrowing due to depreciation of Sterling Pound against USD, post BREXIT.
5. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai  
Date : 11.02.2017



By Order of the Board

  
CHIRAG A. PAREKH  
(DIN:00298807)  
CHAIRMAN & MANAGING DIRECTOR