



09<sup>th</sup> February, 2017

The Manager,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 522105

Dear Sir,

**Sub: Outcome of Board meeting**

We would like to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, approved

The Unaudited Financial results alongwith the Limited Review Report as submitted by the Statutory Auditors of the Company - M/s. Thakur, Vaidyanath Aiyar & Co., Chartered Accountants for the quarter and nine months ended 31<sup>st</sup> December, 2016. A copy of the same is enclosed herewith as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the recent changes in the Key Managerial Personnel (KMP) of the Company, the Board of Directors of the Company has authorized Mr. Vedant Birla - Chairman & Managing Director (Tel. No.: 022-66168400; e-mail: [info@birlaprecision.com](mailto:info@birlaprecision.com)) the KMP of the Company for determination of the materiality of event or information and for making disclosure to the stock exchange as required under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,  
For Birla Precision Technologies Limited

Rupa Khanna  
Company Secretary  
Encl: As above



RPK/BSE33/2016-17

**Birla Precision Technologies Limited**

B-15/4, MIDC, Waluj, Aurangabad - 431 133, India. Tel: +91 240 2554301, 2554408, 2554945, 2554947-8  
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An ISO 9001:2000 & ISO 14001:2004 Company      CIN : L29220MH1986PLC041214

**THAKUR, VAIDYANATH AIYAR & CO.**  
CHARTERED ACCOUNTANTS  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

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## LIMITED REVIEW REPORT

TO

### The Board of Directors

Birla Precision Technologies Ltd.,  
B-15/4, MIDC, Waluj,  
Aurangabad – 431 133.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter and nine months ended 31<sup>st</sup> December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration Number: 000038N



C.V. PARAMESWAR  
Partner  
M. No.: 11541

Place: Mumbai  
Date: 09<sup>th</sup> February, 2017



# BPT

## BIRLA PRECISION

BIRLA PRECISION TECHNOLOGIES LIMITED							
CIN : L29220MH1986PLC041214							
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133							
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
Sr. No.	Particulars	(₹ In Lakhs)					
		Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended		
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>							
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	3,580.99	3,851.74	3,357.70	11,157.84	11,035.17	14,927.50
	b) Other operating income	12.59	4.21	11.79	47.76	61.83	82.96
	<b>Total income from operations (net)</b>	<b>3,593.58</b>	<b>3,855.95</b>	<b>3,369.49</b>	<b>11,205.60</b>	<b>11,097.00</b>	<b>15,010.46</b>
2	<b>Expenses</b>						
	a) Consumption of raw materials and components	1,248.74	1,397.03	1,255.68	3,773.73	4,188.87	5,456.15
	b) Purchase of stock-in-trade	18.71	28.32	38.91	71.67	100.97	125.39
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(358.15)	(384.37)	(184.22)	(577.71)	(398.34)	(202.69)
	d) Employee benefits expense	913.94	921.67	846.93	2,809.98	2,567.88	3,478.70
	e) Depreciation and amortisation expense	167.81	155.22	157.33	467.27	442.51	588.99
	f) Other expense	1,316.90	1,460.21	1,366.58	4,233.87	4,219.05	5,771.04
	<b>Total expenses</b>	<b>3,307.95</b>	<b>3,578.08</b>	<b>3,481.21</b>	<b>10,778.81</b>	<b>11,120.94</b>	<b>15,217.58</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	285.63	277.87	(111.72)	426.79	(23.94)	(207.12)
4	Other income	6.54	6.39	92.23	24.48	275.79	366.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	292.17	284.26	(19.49)	451.27	251.85	159.26
6	Finance costs	116.77	109.46	135.75	332.50	368.15	486.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	175.40	174.80	(155.24)	118.77	(116.30)	(326.83)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	175.40	174.80	(155.24)	118.77	(116.30)	(326.83)
10	Tax expense - Current tax	45.10	18.00	(52.50)	63.10	20.00	-
	- Provision of earlier period	-	-	-	-	-	(167.99)
	- Deferred tax	-	-	-	-	-	(51.12)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>130.30</b>	<b>156.80</b>	<b>(102.74)</b>	<b>55.67</b>	<b>(85.18)</b>	<b>(107.72)</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11- 12)</b>	<b>130.30</b>	<b>156.80</b>	<b>(102.74)</b>	<b>55.67</b>	<b>(85.18)</b>	<b>(107.72)</b>
14	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,834.78
16	<b>Earnings per share</b>						
	Basic EPS (₹)	0.25	0.30	(0.20)	0.11	(0.16)	(0.20)
	Diluted EPS (₹)	0.25	0.30	(0.20)	0.11	(0.16)	(0.20)
<b>Notes :</b>							
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 09th February, 2017. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.						
2	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.						
3	The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.						
4	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.						
5	The Company has given a corporate guarantee of ₹ 25030.00 lakhs to banks for a loan taken by a Group Company.						
6	The Cutting Tool Divisions of the Company situated at Plot No. 62-63, M.I.D.C., Satpur, Nashik and Plot No. B-15/3/1, M.I.D.C., Waluj, Aurangabad has received symbolic possession notice under the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) on 26th June, 2014 and 27th June 2014 respectively along with the claim for repayment of ₹193.18 Crores. The Aurangabad Division of the Company has also received physical possession notice under SARFAESI Act on 9th May, 2015 from the Sub-Divisional Magistrate, Tq. Vajapur, Dist. Aurangabad.						
	The Company is in the process of joining with the principal defaulter in filing a consolidated application at Debt Recovery Tribunal (DRT) Court, Pune.						




### Birla Precision Technologies Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016				
7	Utilisation of proceeds of public/right issue as on 31st December, 2016 is as under:			
	Description	Total Estimated Cost ( ₹ )	Deployed up to 31st December 2016 ( ₹ )	Deployed up to 31st March, 2016 ( ₹ )
I	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project	21,29,86,000	5,23,20,090	5,23,20,090
	Sub-total	4,70,13,681	4,70,13,681	4,70,13,681
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company			
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	<b>Total</b>	<b>29,00,00,000</b>	<b>12,69,76,255</b>	<b>12,69,76,255</b>
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining &amp; Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.</p>				
Date: 09th February, 2017 Place: Mumbai		 <p>For and on behalf of the Board of Directors</p> <p>Vedant Birra Chairman &amp; Managing Director</p> <p>O. P. Jain Director</p>		

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BIRLA PRECISION TECHNOLOGIES LIMITED							
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
(₹ in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>						
	a) Tools and Precision Components	2,568.74	2,786.92	2,526.04	7,913.89	8,014.65	10,929.11
	b) Casting and Machining	1,024.84	1,069.03	843.45	3,291.71	3,082.35	4,081.35
	<b>Total</b>	<b>3,593.58</b>	<b>3,855.95</b>	<b>3,369.49</b>	<b>11,205.60</b>	<b>11,097.00</b>	<b>15,010.46</b>
2.	<b>Segment Results Profit(+)/(Loss)(-)</b>						
	<b>(before tax and Interest) from segment</b>						
	a) Tools and Precision Components	425.48	382.56	47.64	806.26	431.24	513.37
	b) Casting and Machining	(139.85)	(104.69)	(159.36)	(379.47)	(455.18)	(720.49)
	<b>Total</b>	<b>285.63</b>	<b>277.87</b>	<b>(111.72)</b>	<b>426.79</b>	<b>(23.94)</b>	<b>(207.12)</b>
	Less: Interest	116.77	109.46	135.75	332.50	368.15	486.09
	Add: Un-allocable income	6.54	6.39	92.23	24.48	275.79	366.38
	<b>Profit before tax</b>	<b>175.40</b>	<b>174.80</b>	<b>(155.24)</b>	<b>118.77</b>	<b>(116.30)</b>	<b>(326.83)</b>
3.	<b>Capital Employed</b>						
	<b>(Segment assets less segment liabilities)</b>						
	a) Tools and Precision Components	10,163.49	9,986.56	10,051.25	10,163.49	10,051.25	10,027.34
	b) Casting and Machining	2,846.44	2,848.58	3,052.72	2,846.44	3,052.72	2,864.61
	c) Un-allocable	(66.44)	(21.95)	(193.61)	(66.44)	(193.61)	(4.13)
	<b>Total</b>	<b>12,943.49</b>	<b>12,813.19</b>	<b>12,910.36</b>	<b>12,943.49</b>	<b>12,910.36</b>	<b>12,887.82</b>
<p><b>Note:</b> Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.</p>							
				<p>For and on behalf of the Board of Directors</p>			
				<p>Vedant Birla Chairman &amp; Managing Director</p>	<p>O. P. Jain Director</p>		
		<p>Date : 09th February, 2017 Place : Mumbai</p>					

**Birla Precision Technologies Limited**

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