

## Annexure B

### Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulations, 2011 [Regulations 29 (2)]

**Regulation 29 (2) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company –**

Name of the Target Company (TC)	Ashok Leyland Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, "Yogakshema", 6 <sup>th</sup> Floor, East Wing, Nariman Point, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, and National Stock Exchange of India Limited		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	208,189,628	7.315 %	NA
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	208,189,628	7.315 %	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	57,148,764	2.008 %	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	57,148,764	2.008 %	



After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition	151,040,864 ✓	5.307 % ✓	
Total (a+b+c)	151,040,864	5.307 % ✓	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc)	Through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.11.2014 – 16.10.2015 ✓		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 284.58 Crore ✓		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 284.58 Crore ✓		
Total diluted share/voting capital of The TC after the said acquisition/sale	NA		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC



**Signature of the acquirer / seller / Authorized Signatory**



Place: MUMBAI

Date: 19.10.2015