

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

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Department Management

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Date 30th December, 2016

Dear Sirs,

Siemens Ltd. (hereinafter referred to as "the Company") and Whispering Heights Real Estate Private Limited, a proposed joint venture entity of Reco Solis Pte. Ltd. (an affiliate of GIC, Singapore) and the K. Raheja Corp Group (hereinafter referred to as the "Proposed Assignee") have today executed a Memorandum of Understanding for the transfer and assignment of the Company's leasehold interest in the Property located at Plot No. 130, Pandurang Budhkar Marg, Worli, Mumbai - 400018 for a total consideration of Rs. 610 Crore in favour of the Proposed Assignee.

The proposed assignment is subject to receipt of all requisite statutory and regulatory approvals from the concerned authorities and signing of firm agreements between the Company and the Proposed Assignee in this regard."

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,

For **Siemens Limited**



Christian Rummel
Executive Director and
Chief Financial Officer

Siemens Ltd.
Christian Rummel
Executive Director

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