

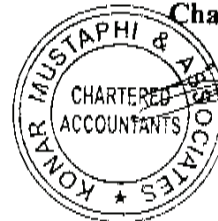
Limited Review Report to the Board of Directors of Tantia Constructions Limited

We have reviewed the accompanying statement of standalone un-audited financial results of Tantia Constructions Limited ("the Company") for the quarter and half year ended 30th September, 2015 being submitted by the Company pursuant to Clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KONAR MUSTAPHI & ASSOCIATES
Firm Registration No. 314125E
Chartered Accountants



S. K. MUSTAPHI
Partner
Membership No. 51842

Dated: 14th November, 2015
Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-I

₹ in Lakhs

Sl No	Particulars	Three months ended 30-Sep-15 (Un-Audited)	Three months ended 30-Jun-15 (Un-Audited)	Three months ended 30-Sep-14 (Un-Audited)	Half year ended 30-Sep-15 (Un-Audited)	Half year ended 30-Sep-14 (Un-Audited)	Year ended 31-Mar-15 (Audited)
1	Income from Operations						
	a) Net Income from Operations (net of excise Duty)	9,551	9,017	13,357	18,568	26,336	52,280
	b) Other Operating Income	-	-	-	-	-	50
	Total Income from operations (net)	9,551	9,017	13,357	18,568	26,336	52,330
2	Expenses						
	a. Consumption of Raw Material, Stores and Spares	4,020	2,232	4,426	6,252	8,776	18,027
	b. Contract Operating Expenses	3,624	4,826	7,329	8,450	14,684	28,863
	c. Changes in work-in-progress	14	63	(1,890)	77	(1,820)	(2,370)
	d. Employee benefits expense	368	337	465	705	920	1,782
	e. Depreciation and amortisation expense	324	324	639	648	1,278	2,107
	f. Other Expenses	286	261	387	547	761	1,559
	Total Expenses	8,636	8,043	11,356	16,679	24,599	49,968
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items	915	974	2,001	1,889	1,737	2,362
4	Other Income	55	91	48	146	93	1,106
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items	970	1,065	2,049	2,035	1,830	3,468
6	Finance Cost	1,973	1,161	2,496	3,134	4,853	9,506
7	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	(1,003)	(96)	(447)	(1,099)	(3,023)	(6,038)
8	Exceptional Items	-	-	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-	-	-
10	Profit/(loss) from ordinary activities before Tax	(1,003)	(96)	(447)	(1,099)	(3,023)	(6,038)
11	Tax Expenses	(72)	(85)	(125)	(157)	(243)	73
12	Net Profit/(Loss) from ordinary activities after Tax	(931)	(11)	(322)	(942)	(2,780)	(6,111)
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit/(Loss) for the period	(931)	(11)	(322)	(942)	(2,780)	(6,111)
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Net Profit/(Loss) for the period	(931)	(11)	(322)	(942)	(2,780)	(6,111)
17	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,882	1,882	1,882	1,882	1,882	1,882
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,793
19	Earning per share (of Rs. 10/- each) (not annualised):						
a.	Before extraordinary items						
	i. Basic	(4.94)	(0.06)	(1.71)	(5.00)	(14.77)	(32.47)
	ii. Diluted	(4.94)	(0.06)	(1.71)	(5.00)	(14.77)	(32.47)
b.	After extraordinary items						
	i. Basic	(4.94)	(0.06)	(1.71)	(5.00)	(14.77)	(32.47)
	ii. Diluted	(4.94)	(0.06)	(1.71)	(5.00)	(14.77)	(32.47)

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	7794568	7794568	7794568	7794568	7794568
	- Percentage of Shareholding	41.41	41.41	41.41	41.41	41.41
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	10244770	98,62,992	36,39,400	10244770	36,39,400
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	92.89	89.43	33.00	92.89	33.00
	- Percentage of shares (as a % of the total share capital of the company)	54.43	52.40	19.33	54.43	19.33
b.	Non-encumbered					
	- Number of shares	783728	1165506	7389098	783728	7389098
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	7.11	10.57	67.00	7.11	67.00
	- Percentage of shares (as a % of the total share capital of the company)	4.16	6.19	39.26	4.16	39.26

Particulars	3 months ended 30th Sept 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl No	Particulars	As at 30-Sep-15	As at 31-Mar-15
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUND		
	a. Share Capital	1,882	1,882
	b. Reserve and Surplus	10,851	11,793
	Subtotal-Shareholders' funds	12,733	13,675



Handwritten signature

2	Non-current liabilities		
a.	Long-term borrowings	28,848	29,479
b.	Deferred tax liabilities	639	796
c.	Other Long term liabilities	1,901	2,027
d.	Long-term provisions	382	382
	Subtotal-Non-current liabilities	31,770	32,684
3	Current liabilities		
a.	Short-term borrowings	49,146	46,475
b.	Trade payables	9,301	9,144
c.	Other current liabilities	15,361	13,924
d.	Short-term provisions	98	98
	Subtotal-Current liabilities	73,906	69,641
	TOTAL - EQUITY AND LIABILITIES	1,18,409	1,16,000
B	ASSETS		
1	Non current assets		
a.	Fixed Assets	5,539	6,181
b.	Non current Investments	8,645	8,633
c.	Long-term loans and advances	2,393	2,014
d.	Other non-current assets	168	232
	Subtotal-Non current assets	16,745	17,060
2	Current assets		
a.	Inventories	24,779	24,232
b.	Trade receivables	24,199	24,597
c.	Cash & cash equivalents	3,179	3,211
d.	Short-term loans and advances	12,671	12,285
e.	Other Current Assets	36,836	34,615
	Subtotal-Current assets	1,01,664	98,940
	TOTAL - ASSETS	1,18,409	1,16,000

- The above financial results have been reviewed by the Audit Committee at its meeting held on 14th November, 2015 and approved by the Board of Directors at their Meeting held on the same date.
- Pursuant to Clause no 41(1) (e) of Listing agreement, the Company has opted to submit Standalone Financial Results only.
- The Company has identified primary segments based on the services and products and does not have any geographical segment. Segments have been identified in accordance with Accounting Standards (AS) 17 on segment reporting. Segment Comprises of: a. Infrastructure and b. Ready Mix Concrete (RMC). The major segment was infrastructure, since the turnover of ready mix concrete was less than 10% of the total revenue, no separate segment reporting was considered necessary.
- 783728 Nos of shares held by a Promoter Group Company, have already been pledged with the Bank. Since, necessary formalities have not yet been completed by the Bank, the said shares have been grouped under Non-encumbered under Part-II above.
- The Company does not have any exceptional or extraordinary items to report for the above period.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date: 14th November, 2015
Place: Kolkata



For Tantia Constructions Limited

Rahul Tantia
Director (Operations)