



Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Dear Sirs,
Compliance with the requirements of Clause 41 of the Listing Agreement
Audited Financial Results for the quarter and Year ended September 30, 2015

We set out the Audited Financial Results for the quarter and Year ended September 30, 2015

(Rs. In lac)

Standalone			PART - I		Standalone		Consolidated	
Quarter Ended			Sr No	PARTICULARS	Year ended	Year ended	Year ended	Year ended
30.09.2015	30.06.2015	30.09.2014			30.09.2015	30.09.2014	30.09.2015	30.09.2014
Audited	Unaudited	Audited			Audited	Audited	Audited	Audited
7,534.63	8,137.29	8,148.63	1	Income From Operations	32,445.76	34,016.10	32,482.68	34,057.65
174.20	178.44	58.24		a) Net Sales From Operations	405.17	159.13	914.76	727.17
7,708.83	8,315.73	8,206.87		b) Other Operating Income	32,850.93	34,175.23	33,397.44	34,784.82
				Total Income From Operations (Net)				
4,176.66	4,296.62	6,237.40	2	Expenses	18,047.52	23,515.73	18,047.52	23,515.73
1,154.19	1,217.59	(1,218.51)		a) Cost of Materials Consumed	4,215.37	(1,701.32)	4,215.35	(1,701.32)
558.95	1,040.35	1,125.39		b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,495.16	4,480.50	4,572.80	4,565.89
182.07	183.89	258.33		c) Employee Benefit Expense	759.40	1,035.06	862.98	1,195.68
884.66	1,020.96	1,213.54		d) Depreciation and Amortization Expense	4,138.11	4,692.03	2,852.82	3,437.54
827.41	987.63	1,048.22		e) Power and Fuel	4,112.45	3,556.37	4,320.85	3,750.23
8,183.94	8,746.84	8,664.37		f) Other Expenses	35,768.01	35,578.36	34,872.32	34,763.75
(475.11)	(431.11)	(457.50)	3	Total Expenses	(2,917.08)	(1,403.13)	(1,474.88)	21.07
110.54	73.26	126.18	4	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	307.57	237.31	256.20	228.76
(364.57)	(357.85)	(331.32)	5	Other Income	(2,609.51)	(1,165.82)	(1,218.68)	249.83
532.69	528.31	585.71	6	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	2,194.89	2,286.04	3,237.58	3,389.00
(897.26)	(886.16)	(917.03)	7	Finance Costs	(4,804.40)	(3,451.86)	(4,456.26)	(3,139.17)
-	-	-	8	Profit/(Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	-	-	-	-
-	-	-	9	Tax Expense	-	-	51.03	-
7.81	-	-	10	Current Tax	7.81	13.62	7.81	13.62
-	-	-	11	Tax Adjustment for earlier years	-	(13.62)	(51.03)	(13.62)
(63.90)	(49.82)	(39.12)	12	Minimum Alternative Tax Credit Entitlement	(264.02)	(39.12)	(125.04)	(227.55)
(841.17)	(836.34)	(877.91)	13	Deferred Tax	(4,548.19)	(3,412.74)	(4,339.03)	(2,911.62)
-	-	-	14	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(464.39)	-	(464.39)	(331.87)
(841.17)	(836.34)	(877.91)	15	Minority Interest	(4,548.19)	(3,412.74)	(3,874.64)	(2,579.75)
649.93	649.93	649.93	16	Net Profit/(Loss) for the Period (9+10)	649.93	649.93	649.93	649.93
(12.94)	(12.87)	(13.51)	17	Paid up Equity Share Capital (Face Value of Rs 10 each)	(1,761.60)	2,942.38	-	4,967.86
			18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	(69.98)	(52.51)	(59.62)	(39.65)
			19	Basic and Diluted Earnings per share of face value of Rs 10 each				
PART II								
PARTICULARS OF SHAREHOLDING								
1,718,463	1,718,463	1,718,463	1	Public Shareholding	1,718,463	1,718,463	1,718,463	1,718,463
26.44%	26.44%	26.44%		(a) Number of Shares	26.44%	26.44%	26.44%	26.44%
-	-	-		(b) Percentage of Shareholding	-	-	-	-
-	-	-	2	Promoters and Promoter Group Shareholding	-	-	-	-
-	-	-		a) Pledged /encumbered	-	-	-	-
-	-	-		- Number of shares	-	-	-	-
-	-	-		- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
-	-	-		- Percentage of shares (as % of the total share capital of the company)	-	-	-	-
4,780,845	4,780,845	4,780,845		b) Non-encumbered	4,780,845	4,780,845	4,780,845	4,780,845
100.00%	100.00%	100.00%		- Number of Shares	100.00%	100.00%	100.00%	100.00%
73.56%	73.56%	73.56%		- Percentage of shares (as % of the total shareholding of promoters and promoter group)	73.56%	73.56%	73.56%	73.56%
				- Percentage of shares (as % of the total share capital of the Company)				
B INVESTOR COMPLAINTS								
				Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
				Received during the quarter	Nil	Nil	Nil	Nil
				Disposed off during the quarter	Nil	Nil	Nil	Nil
				Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

- Notes:
- The above standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 23, 2015.
 - The figures for the quarter ended September 30 are balancing figures between audited figures of the full financial year and the published year to date figures upto 3rd quarter of the respective financial years.
 - The Company has decided to change the Financial Year as per the provisions of the Companies Act, 2013 from September to March, from March 2016. The Current Financial Year is closed on 30th September 2015. The next Financial Year, 2015-2016 will be for a period of six months ending 31st March, 2016.
 - The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Sd/- Gokak Textiles Limited
Sachin Yulkarni
Whole Time Director
Mumbai: 23.11.2015

GOKAK™
TEXTILES LIMITED

GOKAK TEXTILES LIMITED

Registered / Corporate Office :
No. 24, 29th Main, BTM Layout 2nd Stage
Bangalore - 560 076 INDIA
Tel : +91 80 266 89 605 / 6
Fax : +91 80 266 89 604
www.gokakmills.com CIN:L17116KA2006PLC038839

FORBES
SINCE 1767



Statement of Assets and Liabilities

Particulars	As at September 30, 2015 (Rs. in lac)	As at September 30, 2014 (Rs. in lac)	As at September 30, 2015 (Rs. in lac)	As at September 30, 2014 (Rs. in lac)
	Audited	Audited	Audited	Audited
	<i>Standalone</i>		<i>Consolidated</i>	
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	2,649.93	649.93	2,649.93	649.93
(b) Reserves and Surplus	(1,761.60)	2,942.38	(8,998.29)	(4,967.86)
(c) Money received against share warrants	-	-	-	-
Sub Total Shareholder's Funds	888.33	3,592.31	(6,348.36)	(4,317.93)
Minority Interest	-	-	757.43	1,221.82
(2) Share application money pending allotment	-	-	-	-
(3) Non-Current Liabilities				
(a) Long-term borrowings	2,806.17	5,355.21	9,360.16	12,606.71
(b) Deferred tax liabilities (Net)	292.18	625.86	292.18	625.86
(c) Long term provisions	196.15	204.29	217.50	240.55
Sub Total Non Current Liabilities	3,294.50	6,185.36	9,869.84	13,473.12
(4) Current Liabilities				
(a) Short-term borrowings	10,468.60	7,835.36	10,753.60	7,835.35
(b) Trade payables	4,710.70	7,267.98	4,710.70	7,267.98
(c) Other current liabilities	4,838.81	3,922.82	5,656.62	4,627.37
(d) Short-term provisions	43.11	54.20	46.37	54.20
Sub Total Current Liabilities	20,061.22	19,080.36	21,167.29	19,784.90
Total - EQUITY AND LIABILITIES	24,244.05	28,858.03	25,446.20	30,161.91
II. Assets				
(1) Non-current assets				
(a) Fixed assets	9,799.97	10,778.70	12,801.25	13,823.66
(b) Non-current investments	2,499.53	2,499.53	0.53	0.53
(c) Deferred tax asset	-	-	49.45	188.42
(d) Long term loans and advances	2,223.61	1,971.57	2,181.29	1,878.56
Sub Total Non Current Assets	14,523.11	15,249.80	15,032.52	15,891.17
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	4,408.16	9,991.22	4,423.87	10,000.94
(c) Trade receivables	1,250.21	1,750.64	1,282.68	1,773.68
(d) Cash and cash equivalents	2,067.17	55.65	2,904.40	856.19
(e) Short-term loans and advances	1,806.00	1,624.38	734.37	891.80
(f) Other current assets	189.40	186.34	1,068.36	748.13
Sub Total Current Assets	9,720.94	13,608.23	10,413.68	14,270.74
TOTAL - ASSETS	24,244.05	28,858.03	25,446.20	30,161.91

For Gokak Textiles Limited

Sachin Kulkarni
Whole Time Director
Mumbai: 23.11.2015



GOKAK TEXTILES LIMITED

Registered / Corporate Office :

No. 24, 29th Main, BTM Layout 2nd Stage

Bangalore - 560 076 INDIA

Tel : +91 80 266 89 605 / 6

Fax : +91 80 266 89 604

www.gokakmills.com CIN:L17116KA2006PLC038839






Segment Wise Revenue, Results And Capital Employed

(Rs in Lacs)

Particulars	Consolidated	Consolidated
	Year ended	Year ended
	30.09.2015 Audited	30.09.2014 Audited
1) Segment Revenue		
a) Textile	33,015.09	34,320.02
b) Electricity & Power	546.51	609.59
Net sales / Income from Operation	33,561.60	34,929.61
2) Segment Result:		
Profit / (Loss) before Tax and Interest		
a) Textile	(1,466.64)	(2.35)
b) Electricity & Power	155.92	168.21
Total	(1,310.72)	165.86
Less : Interest	3,145.54	3,305.03
Less: Other Unallocable Expense net of Unallocable Income	-	-
Total Profit before Tax	(4,456.26)	(3,139.17)
3) Capital Employed:		
a) Textile	551.94	8,349.61
b) Electricity & Power	3,578.87	3,587.06
Unallocable Net Asset / (Net Liabilities)	(10,479.17)	(16,254.60)
Total	(6,348.36)	(4,317.93)

For Gokak Textiles Limited


Sachin Kulkarni
Whole Time Director
Mumbai: 23.11.2015


GOKAK™
TEXTILES LIMITED

GOKAK TEXTILES LIMITED

Registered / Corporate Office :

No. 24, 29th Main, BTM Layout 2nd Stage

Bangalore - 560 076 INDIA

Tel : +91 80 266 89 605 / 6

Fax : +91 80 266 89 604

www.gokakmills.com

CIN L17116KA2006PLC038839


FORBES
SINCE 1767