

SHIV KUMAR JATIA

*B-50, Gulmohar Park
New Delhi – 110 049*

13th February, 2017

**Corporate Services Department
BSE Ltd.**

**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being one of the promoters of Asian Hotels (North) Limited, are enclosing disclosure of release of pledge in respect of 500000 equity shares held by Asian Holdings Pvt. Ltd., on 9th February, 2017.

Please acknowledge.

Thanking you,

Yours truly,



Shiv Kumar Jatia

Director

Asian Holdings Private Limited

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)													
Asian Hotels (North) Limited													
Names of the stock exchanges where the shares of the target company are listed													
BSE Ltd.; and National Stock Exchange of India Limited (NSE)													
Date of Reporting													
13.02.2017													
Name of the Promoter or PAC on whose shares encumbrance has been created /released/invoked													
Asian Holdings Pvt. Ltd.													
Details of the release of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/rel case/invocati-on)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***		No. of shares
Asian Holdings Pvt. Ltd.	1602664	8.24	1600064	8.23	Release	09.02.2017	Pledge	N.A.	500000	2.57	Released by Venus India Asset Finance Pvt. Ltd.	1100064	5.65
Shiv Kumar Jatia	2668027	13.72	2662927	13.69	Not Applicable							2662927	13.69
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	Not Applicable							4493145	23.10
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	Not Applicable							5336880	27.43
Total	14100716	72.49	14093016	72.45					500000	2.57		13593016	69.88

Place: New Delhi
Date: 13.02.2017

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Shiv Kumar Jatia

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.