

January 02, 2017

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Sub: Outcome of the Board Meeting held on January 02, 2017

Dear Sir,

The Board of Directors at its meeting held on January 02, 2017, had considered and took on record the following matters:

1. Consideration and approval of Un - Audited Financial Results for the quarter and half year ended September 30, 2016 – Consolidated

The Board has approved the un-audited financial result of the company, consolidated, for the quarter and half year ended September 30, 2016 a copy of the same has been annexed herewith.

2. Consideration and approval of Un - Audited Financial Results for the quarter and half year ended ended September 30, 2016 – Standalone

The Board has approved the un-audited financial result of the company, Standalone, for the quarter and half year ended September 30, 2016 a copy of the same has been annexed herewith

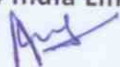
3. Limited Review Report

Copy of the Limited Review Report, issued by M/s Laxmi Tripti and associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended September 30, 2016 and approved by the Board, is enclosed herewith for your reference and records.

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully

For Net 4 India Limited



Authorised Signatory

Net 4 India Ltd.

Corporate Office :
D-25, Sector-3,
Noida-201301 (India)
Tel. : +91 120 4323500
Fax : +91 120 4323520
e-mail : info@net4.com
www.net4.in

Regd. Office :
139-A-1, S/F,
Mohammadpur,
New Delhi-110066
CIN : L72200DL1985PLC022649

Customer Care
0120-4989000
Sales Enquiry

Unaudited Statement of Assets and Liabilities as at 30 September, 2016

Particulars	Standalone				Consolidated	
	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES						
Shareholders' Fund						
Share Capital	2,005.83	2,005.83	2,005.83	2,007.69	2,007.69	2,013.28
Share Premium	(15,679.24)	(11,782.57)	-	5.60	5.60	-
Reserves & Surplus	(13,673.93)	(9,776.74)	(12,874.14)	(25,448.49)	(18,432.91)	(24,067.20)
Sub - total - Shareholders' Funds				(23,445.91)	(16,830.42)	(22,054.42)
Minority Interest				-	-	-
Non Current Liabilities						
Long Term Borrowings	3,570.97	3,754.24	3,005.75	5,626.46	6,066.96	5,911.19
Deferred Tax Liabilities	-	42.39	42.39	-	46.66	46.66
Long Term Provisions	3,570.97	3,796.54	3,698.15	5,626.46	6,113.83	5,997.84
Sub - total - Non current liabilities						
Current Liabilities						
Short Term Borrowings	11,579.77	12,964.32	11,810.05	17,902.17	18,525.61	18,132.45
Trade Payables	167.84	384.70	638.55	570.08	1,429.52	2,564.05
Other Current Liabilities	4,199.07	4,143.83	4,370.56	7,213.58	9,340.99	8,647.99
Short Term Provisions	98.74	56.35	56.35	104.40	57.76	57.76
Sub - total - Current liabilities	16,045.43	17,579.20	16,875.51	25,790.23	29,353.86	29,402.21
Total Equity and Liabilities ASSETS	5,942.49	11,599.00	9,655.35	7,981.46	19,047.87	13,305.55
Non Current Assets						
Fixed Assets	2,377.61	3,865.28	2,450.86	2,080.82	4,867.21	3,242.76
Long Term Investment	499.80	2,499.39	2,499.39	71.46	71.46	71.46
Long Term Loans & Advances	145.87	271.02	145.87	1,305.34	1,400.40	1,305.34
Deferred Tax Assets	893.94	1,225.78	1,287.20	1,440.98	1,641.55	1,785.20
Sub - total - Non - current assets	3,917.22	7,861.47	6,383.32	5,893.60	8,080.79	6,404.75
Current Assets						
Current Investments	1.46	1.46	1.46	1.46	1.46	1.46
Inventories	51.47	49.41	49.96	191.49	373.24	305.57
Trade Receivables	1,062.20	1,582.82	1,164.30	(502.20)	4,350.90	2,852.95
Cash and Cash Equivalents	769.37	889.52	816.15	919.38	1,254.82	1,578.81
Short Term Loans & Advances	171.69	1,214.29	1,200.11	1,491.12	4,993.80	2,350.09
Other Current Assets	-	-	-	11.63	12.95	11.63
Sub - total - Current assets	2,014.18	3,717.51	3,272.05	2,132.88	10,087.17	6,850.89
Total Assets	5,942.50	11,599.00	9,655.37	7,981.46	19,047.87	13,305.55

Notes:-
1) The above statement of Financial Results for the half year ended Sep. 30, 2016 have been taken on record at the meeting of the Board of Directors of the Company held on 30/09/2016.
2) The Unaudited Results for the period ended Sep. 30, 2016 has been carried out by the Statutory Auditors of the Company.
3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segments of the sales is Sales to Domestic Market (Rs. Cr)
2016

5) The Financial Results for the half year ended September 30, 2016 have not been reviewed by the Audit Committee.
6) Previous period figures have been re-grouped and re-classified wherever necessary.

Place: Delhi
For NET 4 INDIA LTD.
Anurag Singh, Secretary
Director

Authorised Signatory

Audited Financial Results for the Quarter ended SEPT 30, 2016

Particulars	(Un-Audited)		(Un-Audited)		(Un-Audited)		(Un-Audited)		(Un-Audited)		(Un-Audited)		(Rs. in Lacs)
	Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended		
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016		
PART I													
Income from operation	618.01	669.11	761.47	1,287.12	1,492.87	3,218.91	869.43	1,311.99	1,099.92	2,081.42	2,237.05	4,035.94	
Reversal of sale of previous year													
Expenses													
a) Increase/decrease in stock in trade	1.51	(1.51)	470.23	776.05	1,077.50	(0.55)	(114.07)	114.07	637.51	1,302.63	(26.50)	41.38	
b) Cost of sales and services	396.72	379.43	385.49	415.87	373.99	3,877.66	753.35	549.28	637.51	3,802.63	1,415.66	2,734.12	
c) Employee cost	184.41	231.44	185.49	75.55	306.83	782.58	172.82	210.07	231.42	382.89	440.69	815.45	
d) Depreciation and amortisation	81.21	42.34	153.76	75.55	306.83	374.29	127.82	136.43	265.12	264.25	536.80	899.17	
e) Other expenditure	113.21	1,109.79	215.65	1,323.05	659.25	2,774.86	352.46	1,275.35	348.92	1,577.81	804.79	8,201.65	
Total Expenses	829.07	1,781.89	1,025.12	2,980.46	2,417.46	5,788.83	1,792.38	2,235.30	1,482.98	3,327.58	3,161.45	12,761.36	
Profit from operations before Other Income and Interest	(211.07)	(1,092.27)	(263.65)	(1,303.34)	(924.80)	(2,569.92)	(422.94)	(1,023.32)	(1,446.17)	(1,446.17)	(934.40)	(7,402.81)	
Other Income	240.66	269.91	181.32	690.56	385.61	868.87	0.22	0.50	66.71	0.72	1,232.07	(5,934.40)	
Finance Cost	28.58	(842.36)	(80.33)	(812.78)	(939.18)	(1,088.05)	(422.73)	(1,002.72)	(1,446.44)	(1,446.44)	(932.68)	(6,593.34)	
Profit before tax and exceptional items	28.59	(842.36)	(80.33)	(812.78)	(554.08)	24.03	0.06	(1,002.72)	0.00	0.06	(932.68)	(6,593.34)	
Exceptional Item - Refer note 3													
Profit/(Loss) before Tax	28.59	(842.36)	(80.33)	(812.78)	(554.08)	24.03	0.06	(1,002.72)	(1,446.44)	(1,446.44)	(932.68)	(6,593.34)	
Provision for current tax													
Provision for deferred tax													
Net Profit for the period before minority interest	(12.94)	(2.71)	381.72	(15.67)	(84.48)	(1,149.90)	(93.91)	(24.83)	362.59	(64.72)	(129.43)	(6,675.38)	
Minority Interest	42.53	(839.48)	(464.05)	(797.11)	(467.60)	(1,559.18)	(382.88)	(997.91)	(133.85)	(1,380.79)	(828.50)	(6,402.32)	
Net Profit for the period after minority interest	42.53	(839.48)	(464.05)	(797.11)	(467.60)	(1,559.18)	(382.88)	(997.91)	(133.85)	(1,380.79)	(828.50)	(6,402.32)	
Fund up equity capital	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	
(Face value of Rs. 10/- per share)													
Reserves excluding revaluation reserves													
Earning per share (ed Rs. 10/- each)													
Basic (in Rs.)	0.21	(4.19)	(5.78)	(3.97)	(14.03)	(7.77)	(1.93)	(4.98)	(46.32)	(0.69)	(14.03)	(11.92)	
Diluted (in Rs.)	0.21	(4.19)	(5.78)	(3.97)	(14.03)	(7.77)	(1.93)	(4.98)	(46.32)	(0.69)	(14.03)	(11.92)	
PART II													
A. PARTICULARS OF SHAREHOLDING													
1. Public Shareholding													
a) Number of Equity Shares	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	36,251,157	
b) Percentage of Shareholding	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%	
2. Promoter and Promoter Group Share Holding													
a) Pledged/Unpledged													
Number of shares	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	
Percentage of shares (as % of the total shareholding of promoter and promoter group)	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	
Percentage of shares (as % of the total share capital of the company)	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	
b) Non-Pledged													
Number of shares	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	3,801,593	
Percentage of shares (as % of the total shareholding of promoter and promoter group)	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	99.86%	
Percentage of shares (as % of the total share capital of the company)	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%	
B. INVESTOR COMPLAINTS													
Pending at the beginning of the quarter	2												
Received during the quarter	0												
Disposed during the year	2												
Outstanding at the end of the quarter	0												
Notes:- 1) The above statement of financial results for the quarter ended September 30, 2016 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held on 20th September 2016.													
2) The limited review for the period ended September 30, 2016 has been carried out by the Statutory Auditors of the Company.													
3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting for geographical segments of the sales is Nil.													
4) Sales to Domestic Market (Rs. Cr)													
5) Sales to Overseas Market (Rs. Cr)													
6) Previous period figures have been re-grouped and re-classified wherever necessary.													

Notes:- 1) The above statement of Financial Results for the quarter ended September 30, 2016 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held on 20th September 2016.

2) The Company has been reviewed for the period ended September 30, 2016 has been carried out by the Statutory Auditors of the Company.

3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is Sales to Domestic Market (Rs. Cr)

4) Previous period figures have been re-grouped and re-classified wherever necessary.

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FOR NET 4 INDIA LTD.
 Authorised Signatory

LAXMI TRIPTI & ASSOCIATES

HEAD OFFICE: - SM-11, SHRIKISHAN VATSALAYA,
NEAR VIVEKANAND BHAWAN,
GAURAV PATH, PADMANABHPUR,
DURG - 491001, (C.G).
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Email id: ho@laxmitripti.com



Firm Reg. NO. - 009189C
CAG No. ER0782

To

The Board of Directors,
Net 4 India Limited,
New Delhi

Subject:-Limited Review Report for the quarter ended 30th September' 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited, for the period ended 30th September' 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of the subsidiaries included in the consolidated financial results. These interim financial results have been reviewed by other auditors whose interim financial results have been furnished to us by the Management.
4. Based on our review conducted as above, it has come to our notice the followings:
 - Non compliances on account of deposit of service tax, TDS, and other taxes and not filing of statutory return for the same.
 - Company has booked Rs. 2.05 Lakhs as bad debts during the period under review.
 - The Company has defaulted in repayment of principle and interest of Term Loan from State Bank of India, Working Capital Loan from State Bank of India and State Bank of Travancore and Unsecured Loan from shareholder and others of the Company.

Certified true copy



- With regards to repayment of Fixed Deposit, the Company filed an appeal in High Court, Delhi against the order of the Company Law Board, wherein further time was not allowed, by the Company Law Board. Further, the appeal is allowed to the Company by the High Court, Delhi vide its Order dated 02.08.2016, wherein it is mentioned that the Registrar of Companies shall not take any preemptive measures against the Company in this behalf without permission of the Court.
- With respect to inoperative bank accounts balance confirmation as on 30th September' 2016, the Company has been coordinating with respective banks. However, the same has not been received yet by the Company.
- As per our observation during audit, Directors residing out of India have been incurring expenses for the company, through Credit Card for which payment is being made by the Company. As per board resolution dated 23rd Aug, 2013, the Company is maintaining the office at London, United Kingdom. For the payment made by the company, these expenses have been further booked in the Company's books of accounts on the basis of Credit Card statements and bill receipts, however, not all bill receipts are available/maintained

Apart from the above nothing major has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Delhi
Date: 02.01.2017.

For Laxmi Tripti & Associates
Chartered Accountants
FRN:-009189C

L.N. Agrawal
Partner
M.No.-078427

