In the matter of ANIL LIMITED

Regd. Office: Anil Starch's Premises, Anil Road, Ahmedabad – 380025 (Gujarat) (India)

INTIMATION OF INITIATION OF CORPORATE INSOLVENCY RESOLUTION PROCESS TO REGULATORY AUTHORITIES

Date: 28th August, 2017

To,

- (1) Registrar of Companies, Gujarat, Ahmedabad
- (2) Regional Directors-Ministry of Corporate Affairs, Ahmedabad
- (3) Bombay Stock Exchange Limited, Ahmedabad (Scrip Code: 532910)
- (4) Ahmedabad Stock Exchange, Ahmedabad (Scrip Code: 04292)
- (5) Security and Exchange Board of India, Ahmedabad
- (6) NSDL, Ahmedabad
- (7) CDSL, Ahmedabad
- (8) Reserve Bank of India
- (9) Bank of India
- (10) IDBI Bank Limited
- (11) Punjab National Bank
- (12) State Bank of India
- (13) J & K Bank
- (14) SVC Bank
- (15) IFCI Limited
- (16) Link Intime India Pvt Ltd (Unit Anil Ltd), Ahmedabad

Dear Sir/Madam,

Subject: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP) in respect of M/s Anil Limited

I hereby intimate your good office that CIRP has been initiated in respect of M/s Anil Limited ("Corporate Debtor") under the provisions of Insolvency and Bankruptcy Code, 2016 ('Code') by an order of National Company Law Tribunal ('NCLT") with effect from 23rd August 2017[insolvency commencement date].

As per section 17 of the Code, the powers of the Board of Directors of M/s Anil Limited stands suspended and such powers shall be vested with me, Pramod Bajranglal Kedia, having IP Registration No. IBBI/IPA-001/IP-P00091/2017-2018/10191, appointed as the Insolvency Resolution Professional.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium under section 13(1)(a) of the code, has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:-

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

However the supply of goods and essential services to the corporate debtor shall not be terminated or suspended or interrupted during moratorium period.

The provisions of sub section 1 of section 14 of the code shall not apply to such transactions as may be notified by the central government in consultation with any financial sector regulator.

The order of moratorium shall be in force from the date of the order of the Hon NCLT, til the completion of CIRP, subject to proviso under subsection 4 of section 14 of the code.

The instant intimation with respect to initiation of CIRP and appointment of Interim Resolution Professional is for your information and record.

> IP Reg.No. IBBI / IPA-001/ F-P00091/ 2017-2018/ 10191

Kindly acknowledge the receipt of this document

Thanking you, Yours faithfully,

Pramod Bajranglal Kedia

IP No: IBBI/IPA-001/IP-P00091/2017-2018/10191

C/o Kedia & Kedia Associates

Chartered Accountants,

205, Kaling, Near Mount Carmel School,

Behind Bata Show Room, Ashram Road,

Ahmedabad - 380009

Email Address: alirp@kediaca.com

Enclosed: Copy of the Public Announcement dated 28th August, 2017

Note: Copy of the Hon. NCLT's order dated 23rd August 2017 can be downloaded from the official

website of NCLT, Ahmedabad

(http://nclt.c2k.in/OtherNCLT/Publication/Ahmedabad Bench/2017/Others/319.pdf)

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for CorporatePersons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF ANIL LIMITED

RELEVANT PARTICULARS		
1	NAME OF CORPORATE DEBTOR	ANIL LIMITED
2	DATE OF INCORPORATION OF CORPORATE DEBTOR	23 rd July 1993
3	AUTHORITY UNDER WHICH CORPORATE DEBTOR IS INCORPORATED/REGISTERED	Registrar of Companies Gujarat , Ahmedabad
4	CORPORATE IDENTITY NUMBER / LIMITED LIABILITY IDENTIFICATION NUMBER OF CORPORATE DEBTOR	CIN - L15490GJ1993PLCO19895
5	ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE(IF ANY) OF CORPORATE DEBTOR	Registered Office: Anil Starch's Premises. Anil Road, Ahmedabad – 380025 (Gujarat) (India)
6	INSOLVENCY COMMENCEMENT DATE IN RESPECT OF CORPORATE DEBTOR	23 rd August 2017 (vide order dated 23 rd August 2017 passed by Hon'ble NCLT, Ahmedabad Bench.
7	ESTIMATED DATE OF CLOSURE OF INSOLVENCY RESOLUTION PROCESS	180 days from the Insolvency Commencement Date which is 19 th February 2018
8	NAME, ADDRESS, EMAIL ADDRESS AND THE REGISTRATION NUMBER OF THE INTERIM RESOLUTION PROFESSIONAL	Name: Pramod Bajranglal Kedia Address: C/o Kedia & Kedia Associates, Chartered Accountants, 205, Kaling, Near Mount Carmel School, Behind Bata Show Room, Ashram Road, Ahmedabad – 380009 Email Address: alirp@kediaca.com Registration No: IBBI/IPA-001/IP-P00091/2017-2018/10191
9	LAST DATE FOR SUBMISSION OF CLAIMS	6 th September 2017

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process against the M/s Anil Limited on 23rd August 2017.

The creditors of M/s Anil Limited, are hereby called upon to submit a proof of their claims on or before 6th September 2017 to the interim resolution professional at the address mentioned against item 8,

The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the proof of claims in person, by post or electronic means.

Submission of proof of claim should be made in accordance with Chapter IV of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The Proof of claims is to be submitted in the following specified forms-

Form B – for Claims by operational creditors (See regulation 7)

Form C – for Claims by financial creditors (See regulation 8)

Form D – for Claims by workmen and employees (See regulation 9)

Form E - for Claims by authorised representative of workmen and employees (See regulation 9)

Form F - for Claims by any other creditors not covered above (See regulation 9A)

Submission of false or misleading proofs of claim shall attract penalties.

2017-2018/

10191

Pramod Bajranglal Kedia (Interim Resolution Professional) Date & Place: 28 August, 2017, Ahmedabad

PRANIOD BAJRANGLAL KEDIA INSOLVENCY PROFESSIONA IP Reg.No. ISBI / IPA-001 / IPA-90094 / 2017-2018 / 10191

