

Fulford (India) Limited
A Subsidiary Of Merck Sharp & Dohme Corp.,
Kenilworth, N.J., U.S.A.
Regd. Office :
8th Floor, Platina Bldg, Next to Citi Bank,
C-59, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 098.
CIN:L99999MH1948PLC006199
T +91-22-6789 8888
F +91-22-6789 8889
Email Id:contactmsdindia@merck.com
www.fulfordindia.com



Date: July 17, 2015

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
India

Fulford (India) Limited - (Script Code - 506803)

Re: Voluntary delisting of the equity shares of Fulford (India) Limited ("Company") pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 and subsequent amendment thereto ("Delisting Regulations")

Dear Sirs,

This is to inform you that the Company has received a letter dated July 16, 2015 from Dashtag (Acquirer) which is self-explanatory along with SAT Order, copies of which are enclosed herewith.

You are requested to take note of the same and upload the same BSE Website today.

Thanking You,
For Fulford (India) Limited

Sachin Gaikwad

Sachin Gaikwad
Company Secretary and Compliance Officer

Encl: a/a

**Dashtag
West Hill
Hertford Road
Hoddesdon
Hertfordshire
EN11 9BU**

Date: July 16, 2015

Fulford (India) Limited
Platina, 8th Floor, G-Block,
Bandra Kurla Complex, Mumbai – 400 098

Kind Attention: Mr. Sachin Gaikwad

Dear Sir

Subject: Voluntarily delisting of equity shares of Fulford (India) Limited (“Company”) pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto (“Delisting Regulations”).

1. We refer to our update letter dated June 16, 2015 in relation to the SAT Appeal. This is to inform you that SEBI has issued a clarification on July 10, 2014 (“**SEBI Clarification**”) to the stock exchanges setting out the conditions on which the requirements of the proviso to Regulation 17(2) of the Delisting Regulations shall be deemed to have been complied with.
2. Since the Acquirer is in compliance with the SEBI Clarification, the Acquirer filed an application with the SAT to dispose of the SAT Appeal in terms of the SEBI Clarification.
3. By an order passed today, the SAT has disposed the SAT Appeal in view of the SEBI Clarification by extending the period to comply with the delisting offer as per the Delisting Regulations by three weeks (“**SAT Order**”).
4. In light of the above, the Acquirer will now proceed with the delisting process as per the Delisting Regulations and the SAT Order.

A copy of the SAT Order is annexed to this letter.

Yours sincerely

For and on behalf of Dashtag



Melissa Leonard

Director

Encl: a/a

**Dashtag. Registered Office: West Hill, Hertford Road, Hoddesdon, Hertfordshire EN11 9BU.
Registered in England No: 00090627.
Directors: K. Bousfield, D. Khanna and M. Leonard.**

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16/7/2015

Misc. Application No.247 of 2015
And
Appeal No.315 of 2015

M/s. Dashtag
West Hill, Hertford Road, Hoddesdon,
Hertfordshire EN11 9BU,
United Kingdom.

... Appellant

Versus

1. The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Securities and Exchange Board of India
SEBI Bhavan, Bandra Kurla Complex,
Mumbai – 400 051.
3. Morgan Stanley India Company Private Limited
18F/19F, Tower 2,
One Indiabulls Centre,
841, Senapati Bapat Marg,
Mumbai – 400 013.

... Respondents

Mr. Ravichandra Hegde a/w Mr. Vikram Raghani and Ms. Aashni Dalal,
Advocates i/b J. Sagar Associates for the Appellant.

Mr. Tomu Francis, Advocate for Respondent No.1.
Mr. Rushin Kapadia, Advocate i/b K. Ashar & Co. for Respondent No.2.

None for Respondent No.3.

CORAM : Justice J.P. Devadhar, Presiding Officer
Jog Singh, Member

Per : Justice J.P. Devadhar (Oral)

Misc. Application No.247 of 2015:

By this Misc. Application, Appellant seeks that the clarificatory letter of
SEBI, dated 10th July, 2015 be taken on record. Accordingly, Misc

Application is disposed of by taking on record the clarificatory letter of SEBI, dated 10th July, 2015.

Appeal No.315 of 2015:

1. In view of the clarificatory letter of SEBI, dated 10th July, 2015, Counsel for the Appellant seeks that the appeal be disposed of by extending time to comply with the delisting offer as per the Delisting Regulations by three weeks. Counsel for SEBI has no objection.
2. Accordingly, the appeal is disposed of in view of the SEBI letter dated 10th July, 2015 by extending the period to comply with the delisting offer as per the Delisting Regulations by three weeks.
3. Appeal is disposed of in the above terms with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

16/7/2015
prepared & compared by-ddg