



# Royal India Corporation Ltd.

October 01, 2015

To,  
BSE Limited  
14<sup>th</sup> Flr., Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

Scrip Code: 512047

Scrip Name: ROYALIND

Subject: Summery of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company

Ref.: Clause 31 (d) of the Listing Agreement.

Pursuant to Clause 31 (d) of the Listing Agreement, we have enclosed a summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company duly convened on September 30, 2015 at 11:00 a.m. at Registered Office of the Company at 62, 6<sup>th</sup> Flr., C wing, Mittal Tower, Nariman Point, Mumbai 400021.

Request you to take the above on record and oblige.

Thanking you.

Yours faithfully,  
For Royal India Corporation Limited

*Siddhi Patil*  
Siddhi Patil  
Company Secretary





# Royal India Corporation Ltd.

Proceedings of the Thirty First Annual General Meeting of the Members of Royal India Corporation Limited held on Wednesday, September 30, 2015, at 11: 00 a.m.

As per the Notice dated August 13, 2015, the Thirty First Annual General Meeting (AGM) of the Company was held on Wednesday, September 30, 2015, at 11:00 a.m. at Registered Office of the Company at 62, 6<sup>th</sup> Floor, C wing, Mittal Tower, Nariman Point, Mumbai 400021.

Mr. Bharat B. Negandhi proposed the name of Mr. Manoj Babulal Punamiya, as a Chairman for of the Meeting and seconded by Mrs. Lata B. Negandhi. Thereafter, Mr. Manoj Babulal Punamiya, presided over the proceedings and welcomed the Members to the Thirty First AGM of the Company.

As per the attendance records, in aggregate 23 Members were present at the AGM, out of which 4 Members being present through proxy. The representative of Secretarial Auditors was also present at the AGM. The requisite quorum being present, the Chairman called the meeting to order. The members were informed that the requisite registers and documents referred to in the Notice of AGM were available for inspection during the Meeting.

The Chairman introduced the Board Members present on the dias to the Members of the Company and with the permission of the Members the notice being already circulated was taken as read. The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2015 and its future outlook.

In accordance with Clause 31(d) and all other applicable provisions, if any, of the Listing Agreement, we would like to inform you that the following resolutions, items as set out in the Notice convening the 31<sup>st</sup> AGM of the Members of the Company have been transacted at the said AGM:

Resolution No. 1	Resolution
<b>Ordinary Business</b>	
1	Adoption of the Audited financial Statements for the financial year ended March 31, 2015 together with the reports of the Board of Directors and Auditors thereon.
2	Re-appointment of Mr. Hitesh Jain (DIN: 05263120), who retires by rotation and being eligible, offers himself for re-appointment.
3	Appointment of M/s. DMKH & Co., Chartered Accountants (Firm Reg. No. : 116886W) as Statutory Auditors of the Company for the period of five years (subject to ratification of their appointment at every AGM).
<b>Special Business</b>	
4	Ratified the Appointment of Mr. Manish Shah, (DIN: 01953772) as Managing Director of the Company for a term of three years.
5	Ratified the Appointment of Mr. Hitesh Jain, (DIN: 05263120), as a Whole Time Director of the Company for a term of three years.
6	Adoption of new sets of Article of Association of the Company.



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CIN : L45400MH1984PLC032274



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The voting on all the above resolutions was conducted through remote e-voting and physical ballot at the AGM.

Thereafter, several members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company, the Director of the Company responded to all the queries to the satisfaction of members.

Further, the Members were informed in accordance with the provisions of the Companies Act, 2013, read with the rules made there under and Listing Agreement with the Bombay Stock Exchange, the Company had extended the remote e-voting facility through Central Depository Services of India Limited (CDSL) to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 31<sup>st</sup> AGM. The remote e-voting period commenced on Sunday, September 27, 2015 at 9.00 a.m. and concluded on Tuesday, September 29, 2015 at 5.00 p.m. A poll was then ordered by the Director to provide an opportunity to Members present at the Meeting to cast their votes, in case they were unable to vote through remote e-voting or ballot voting.

M/s. GMS & Co., Practicing Company Secretary and the Scrutinizer appointed by the Board of Directors of the Company diligently scrutinized the entire voting process in a fair and transparent manner.

Thereafter, the Members were informed about a report on total votes cast in favour and against shall be submitted by the Scrutinizer within 3 days of the conclusion of the AGM and the same will be forthwith declared by the Company by publishing it on the website of the Company. Further, the results will also be intimated to BSE Ltd. (BSE) where shares of the Company are listed.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present at the 31<sup>st</sup> AGM stood closed.

Based on the Scrutinizers Report on Voting, all the resolutions contained in the Notice of the 31<sup>st</sup> Annual General Meeting were approved by the requisite majority of the Members and accordingly, all resolutions were declared to be passed on the date of AGM date i.e. September 30, 2015.

The Scrutinizer Report was uploaded on the website of the Company. Further, the results in the format prescribed under Clause 35A of the Listing Agreement were notified to the Bombay Stock Exchanges (BSE).

Thank you.

Yours faithfully,  
For Royal India Corporation Limited

  
Siddhi Patil  
Company Secretary

