



GAMMON POWER LIMITED

"Gammon House", Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025. INDIA.
Tel : 91-22-2430 6761 • 6111 4000 • 6115 3000 • 6111 4239 • 6111 4180

CIN : U40108MH2008PLC186403

Date: 19th September, 2017

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding release of pledge of Equity shares of Gammon Infrastructure Projects Limited which were pledged with ICICI Bank Limited.

Request you to take the same on record.

Thanking you,

Yours truly,

FOR GAMMON POWER LIMITED

**V.D. MURTHY
AUTHORISED SIGNATORY**

Encl: As above.

ANNEXURE – 1
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GAMMON INFRASTRUCTURE PROJECTS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	19 th September, 2017
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked	GAMMON POWER LIMITED

Details of encumbrance:

Name of the promoter (s) or PACs With him	Promoter holding in the target company (1)		Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[1-3]} / % of Total share capital					
	Number	% of Total share capital	Number	% of Total share capital	Type of Encumbrance (pledge/ lien/ non disposal Undertaking/ others)	Reasons for Encumbrance	Number	% of Share capital	Name of Whose favor shares Encumbered	Number	% of Total share capital						
GAMMON POWER LIMITED																	
			23,39,99,900	24.85%		Pledge	Collateral for financial facility availed by the Company from ICICI Bank Limited	1,00,00,000	1.06%	ICICI Bank Limited	22,39,99,900	23.78%					
	42,79,99,700	45.44%	16,27,94,100	17.29%	--	Pledge	Collateral for financial facility availed by the Company from IDBI Bank Limited	--	--	IDBI Bank Limited	16,27,94,100	17.29%					
		3,12,05,700	3.31%	--	Pledge	Security for financial facility availed from IDFC Limited by a subsidiary company	--	--	IDFC Limited	3,12,05,700	3.31%						



