

April 26, 2017

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has released pledge of shares of Time Technoplast Limited as under:

Pledgor	Date	Quantity	Pledge created / Released
Vishwalaxmi Trading & Finance Private Limited	18.11.2016	3,000,000	Pledge released
	31.03.2017	1,500,000	
	25.04.2017	1,200,000	
Loan Against Shares	25.04.2017	250	Pledge released
Loan Against Shares (NDU/POA)	25.04.2017	200	Encumbrance released

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,



Sujoy Das

Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Time Technoplast Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	20,114,058	8.89	8.89
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	20,114,058	8.89	8.89
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(5,700,450)	(2.52)	(2.52)
	Total (a+b+c+d)	(5,700,450)	(2.52)	(2.52)

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IL&FS Financial Services Limited

 The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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(CIN U65990MH1995PLC093241)

	<u>After the acquisition/sale, holding of :</u>			
	a)Shares carrying voting rights	---	---	---
	b)Shares encumbered with the acquirer	14,413,608	6.37	6.37
	c)VRs otherwise than by equity shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	14,413,608	6.37	6.37
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge/Encumbrance released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 18, 2016, March 31, 2017, April 25, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	226,146,750 Shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	226,146,750 Shares		
10	Total diluted share/voting capital of the TC after the said acquisition	226,146,750 Shares		





Signature of the Authorised Signatory

Place: Mumbai

Date: April 26, 2017

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