



### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Jindal Poly Films Limited  
19<sup>th</sup>, KM Hapur- Bulandshahr Road  
PO Gulaothi, Bulandshahr  
Uttar Pradesh

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter/half year ended 30.09.2015, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the consolidated financial statements of a foreign subsidiary included in the consolidated quarterly/half yearly financial results, whose financial statements reflect total assets of Rs 306919 lacs as at 30<sup>th</sup> Sep.2015 and total revenue for the half year ended of Rs. 235923 lacs. These financial statements and other financial information have been reviewed by other auditor whose reports have been furnished to us, and our opinion is based solely on the report of such other auditor.

We have not reviewed the financial statements of two subsidiaries included in the consolidated quarterly/half yearly financial results, whose financial statements reflect total assets of Rs. 54345 lacs as at 30<sup>th</sup> Sep.2015 and total revenue for the half year ended of Rs. 4741 lacs. These financial statements and other financial information have been certified by the Company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of two subsidiaries companies, are based solely on those certified financial statements.

We have not reviewed the financial statements of two associates included in the consolidated quarterly/half yearly financial results, whose financial statements reflect total revenue of Rs 151.57 lacs for the half year ended is based on financial statements received by the management from an associates.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Continued.....





Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter/half year ended as on 30-09-2015, under the head exceptional item

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008596N

(Pallav Kumar Vaish)  
Partner  
Membership Number 508751

Place: New Delhi  
Date: November 7, 2015





JINDAL POLY FILMS LIMITED  
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
Consolidated Unaudited Financial Results For the quarter and six months ended 30th September, 2015

Rs in Crores except EPS

S.No.	Particulars	Quarter Ended			Six Months Ended		Year ended 31st
		30th Sep 2015 (Unaudited)	30th Jun 2015 (Unaudited)	30th Sep 2014 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2014 (Unaudited)	March 2015 (Audited)
<b>PART-I</b>							
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,802.50	1,889.98	1,893.71	3,692.48	3,878.01	7,284.66
	(b) Other Operating Income	0.85	0.52	0.46	1.37	0.99	2.23
	<b>Total Income from Operations (Net)</b>	<b>1,803.35</b>	<b>1,890.50</b>	<b>1,894.17</b>	<b>3,693.85</b>	<b>3,878.99</b>	<b>7,286.89</b>
2.	<b>Expenses</b>						
	(a) Cost of material consumed	954.87	953.79	1,137.98	1,908.66	2,249.04	4,089.01
	(b) Purchase of stock in trade	50.06	44.77	49.55	94.84	111.26	221.06
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(20.06)	(4.57)	(34.01)	(24.63)	16.64	60.23
	(d) Employee benefits expenses	211.87	206.04	240.47	417.91	470.40	895.76
	(e) Power & Fuel Cost	95.36	94.90	92.46	190.26	183.92	381.79
	(f) Depreciation & amortisation expenses	63.59	55.28	47.31	118.88	115.70	226.89
	(g) Other Expenses	268.57	241.10	236.45	509.68	481.91	993.01
	<b>Total Expenses</b>	<b>1,624.26</b>	<b>1,591.32</b>	<b>1,770.21</b>	<b>3,215.58</b>	<b>3,628.87</b>	<b>6,867.76</b>
3.	<b>Profit from Operations before other income, Finance cost and Exceptional items (1-2)</b>	<b>179.09</b>	<b>299.18</b>	<b>123.96</b>	<b>478.26</b>	<b>250.13</b>	<b>419.14</b>
4.	Other Income	5.57	5.37	(0.80)	10.94	8.46	12.77
5.	<b>Profit from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>184.66</b>	<b>304.55</b>	<b>123.16</b>	<b>489.21</b>	<b>258.59</b>	<b>431.91</b>
6.	Finance Costs	24.91	14.43	19.53	39.35	37.60	82.25
7.	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>159.74</b>	<b>290.12</b>	<b>103.63</b>	<b>449.86</b>	<b>220.99</b>	<b>349.66</b>
8.	Exceptional items	(7.14)	12.77	(45.30)	5.63	(49.01)	(116.92)
9.	<b>Profit from ordinary activities before tax (7+8)</b>	<b>152.61</b>	<b>302.89</b>	<b>58.33</b>	<b>455.49</b>	<b>171.98</b>	<b>232.75</b>
10.	<b>Total Tax Expense</b>	<b>53.09</b>	<b>76.57</b>	<b>23.52</b>	<b>129.65</b>	<b>55.80</b>	<b>45.57</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>99.52</b>	<b>226.32</b>	<b>34.81</b>	<b>325.84</b>	<b>116.18</b>	<b>187.18</b>
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Profit / (Loss) from discontinuing operations	(0.32)	(0.19)	(0.37)	(0.51)	(0.80)	(5.43)
14.	<b>Net Profit for the period (11+13)</b>	<b>99.20</b>	<b>226.13</b>	<b>34.44</b>	<b>325.33</b>	<b>115.38</b>	<b>181.75</b>
15.	Add : Share of Profit/(Loss) in Associates	(0.07)	(0.07)	(0.07)	(0.14)	(0.14)	(0.28)
16.	Less : Share of Minority Interest	27.30	57.19	(10.86)	84.49	9.10	9.38
17.	<b>Net Profit after taxes, minority interest and Share of profit/(Loss) of associates</b>	<b>71.83</b>	<b>168.87</b>	<b>45.24</b>	<b>240.70</b>	<b>106.14</b>	<b>172.09</b>
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>42.05</b>	<b>42.05</b>	<b>42.05</b>	<b>42.05</b>	<b>42.05</b>	<b>42.05</b>
19.	<b>Reserves excluding revaluation reserves</b>						<b>1,648.10</b>
20.	<b>Basic &amp; Diluted EPS (Not annualised/Rs.)</b>						
	Before Extraordinary Items	23.58	53.76	8.17	77.34	27.41	43.16
	After Extraordinary Items	23.58	53.76	8.17	77.34	27.41	43.16
<b>PART-II</b>							
<b>A PARTICULARS OF SHARE HOLDING</b>							
1.	<b>Public Shareholding</b>						
	No of Equity Shares	10668961	10668961	10668961	10668961	10668961	10668961
	Percentage of Shareholding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2.	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	<b>b) Non Encumbered</b>						
	- Number of Equity shares	31378752	31378752	31378752	31378752	31378752	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			Nil			

Unaudited Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Rs in Crores

S.No.	Particulars	Quarter Ended			Six Months Ended		Year ended 31st
		30th Sep 2015 (Unaudited)	30th Jun 2015 (Unaudited)	30th Sep 2014 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2014 (Unaudited)	March 2015 (Audited)
1.	<b>Segment Revenue</b>						
	Plastic Films	1,794.95	1,889.98	1,893.71	3,684.93	3,878.01	7,284.66
	Others	7.55	-	-	7.55	-	-
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income From Operations</b>	<b>1,802.50</b>	<b>1,889.98</b>	<b>1,893.71</b>	<b>3,692.48</b>	<b>3,878.01</b>	<b>7,284.66</b>
2.	<b>Segment Results</b>						
	Profit / (Loss) before, exceptional items, tax and interest	-	-	-	-	-	-
	Plastic Films	193.41	304.60	123.14	498.02	258.60	432.05
	Others	(8.76)	(0.05)	0.02	(8.81)	(0.01)	(0.13)
	<b>Profit before tax, interest and exceptional items</b>	<b>184.66</b>	<b>304.55</b>	<b>123.16</b>	<b>489.21</b>	<b>258.59</b>	<b>431.91</b>
	Add : Exceptional items	(7.14)	12.77	(45.30)	5.63	(49.01)	(116.92)
	<b>Profit before tax and interest</b>	<b>177.52</b>	<b>317.32</b>	<b>77.86</b>	<b>494.84</b>	<b>209.58</b>	<b>315.00</b>
	Less : Finance Cost	24.91	14.43	19.53	39.35	37.60	82.25
	<b>Profit before tax (from ordinary activities)</b>	<b>152.61</b>	<b>302.89</b>	<b>58.33</b>	<b>455.49</b>	<b>171.98</b>	<b>232.75</b>
3.	<b>Capital Employed</b>						
	Plastic Films	3,547.52	3,166.15	3,195.73	3,547.52	3,195.73	3,135.85
	Others	473.23	440.42	360.22	473.23	360.22	410.31
	Unallocated	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>4,020.75</b>	<b>3,606.58</b>	<b>3,555.95</b>	<b>4,020.75</b>	<b>3,555.95</b>	<b>3,546.17</b>

Notes :

- The Company has opted to publish consolidated financial results on quarterly basis from the quarter ended September 2015, pursuant to option made available as per Clause 41 of the Listing Agreement. These financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company at their respective meeting held on 7th November 2015. Limited Review of these results, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Holding Company.
- Dividend of 10% i.e. Re 1/- per Equity Shares amounting to Rs. 4.20 Crores in respect of Financial Year 2014-15 was declared at 41th Annual General Meeting of the Holding Company held on 29th September, 2015 being distributed w.e.f. 15th October, 2015 onwards.
- The Group has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.
- Unaudited Financial Results of Jindal Poly Films Limited (Standalone) are as follows :

Rs. In Crores

Particulars	Quarter Ended			Six Months Ended		Year ended 31st
	30th Sep 2015 (Unaudited)	30th Jun 2015 (Unaudited)	30th Sep 2014 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2014 (Unaudited)	March 2015 (Audited)
Income from operations	611.16	720.39	674.37	1,331.54	1,341.06	2,502.24
Profit Before Tax	61.94	138.78	75.77	200.72	135.55	231.97
Profit After Tax	40.07	107.09	49.69	147.16	98.70	153.26



Rs in Crores

Particulars	Period Ended	Period Ended	Year Ended
	30 Sept 2015. (Unaudited)	30 Sept 2014. (Unaudited)	31 Mar 2015. (Audited)
<b>EQUITIES &amp; LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	42.05	42.05	42.05
(b) Reserves & Surplus	2,071.25	1,728.60	1,648.10
	<b>2,113.30</b>	<b>1,770.64</b>	<b>1,690.15</b>
(2) Minority Interest	567.92	456.67	468.29
(3) Non-Current Liabilities			
(a) Long Term Borrowings	1,298.21	1,253.49	1,229.44
(b) Deferred Tax Liabilities (Net)	490.22	548.73	547.84
(c) Long Term Provisions	212.63	195.43	176.95
	<b>2,001.06</b>	<b>1,997.65</b>	<b>1,954.23</b>
(4) Current Liabilities			
(a) Short Term Borrowings	331.19	341.94	439.40
(b) Trade Payables	744.57	853.94	632.27
(c) Other Current Liabilities	328.84	297.51	402.19
(d) Short Term Provisions	83.07	71.18	85.58
	<b>1,487.67</b>	<b>1,564.58</b>	<b>1,559.44</b>
<b>TOTAL</b>	<b>6,169.95</b>	<b>5,789.54</b>	<b>5,672.11</b>
<b>ASSETS</b>			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2,888.67	2,639.86	2,425.35
(ii) Intangible Assets	21.18	9.43	10.01
(iii) Capital Work-in-Progress	197.68	447.33	539.75
(b) Non Current Investments	627.45	244.99	405.05
(c) Long Term Loans and Advances	34.22	8.45	34.76
(d) Other Non Current Assets	0.22	0.23	0.22
	<b>3,769.41</b>	<b>3,350.29</b>	<b>3,415.14</b>
(2) Current Assets			
(a) Current Investments	64.69	15.94	139.01
(b) Inventories	992.79	1,153.06	929.14
(c) Trade Receivables	794.82	755.71	686.30
(d) Cash and Bank Balances	159.66	162.02	121.09
(e) Short Term Loans and Advances	129.68	143.02	114.39
(f) Other Current Assets	258.89	209.49	267.03
	<b>2,400.53</b>	<b>2,439.25</b>	<b>2,256.97</b>
<b>TOTAL</b>	<b>6,169.95</b>	<b>5,789.54</b>	<b>5,672.11</b>

- 6 The Board of Directors of the Holding Company, at its meeting held on January 12, 2015 approved the scheme of arrangement between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") for the demerger of the demerged undertaking (as defined in part (III) of the Scheme – Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company). As per the scheme, the Demerged Undertaking of Jindal Photo Limited will stand transferred to the Resulting Company with effect from 1st April 2014, the Appointed Date. Hon'ble Allahabad High Court has sanctioned the scheme in its hearing held on 12th October 2015, however the formal order is awaited. The Scheme shall be effective only upon approval and sanction of Hon'ble Mumbai High Court, accordingly financial results of the demerged company has not been incorporated in above financial results.
- 7 The Consolidated financial results have been prepared in accordance with AS- 21 referred to in section 133 of the Companies Act 2013 by incorporating financial results of its subsidiaries. Further as required by AS-23 referred to in section 133 of the Companies Act 2013, share in profit / loss of Associates have been duly incorporated.
- 8 The Board of Directors of one of the subsidiary M/s Jindal Film India Limited at its meeting held on 20th March 2015, approved to disinvest and write off the entire investment in M/s Jindal Metal & Mining International Limited (the wholly owned subsidiary in Dubai) as entity being non-operational, having nil assets and no plans to start activities in future. M/s Jindal Film India Limited has already made a provision for diminution of such Investment in year 2012-13. Further being Foreign Subsidiary Investment, M/s Jindal Film India Limited has intimated the Reserve Bank of India with letter dated 30th April 2015 for noncontinuance of investment and written off the same. Accordingly the Financial Statements of M/s Jindal Metal & Mining International Limited has not been incorporated in above results.
- 9 At Group level, there is only one Reportable Segment (i.e. Plastic Films) as defined under AS - 17 (Segment Reporting), however considering the different nature of the product for one of the Indian subsidiary, the segment nonwovens has been classified as others.
- 10 During the half year ended 30th September 2015, the Group has invested Rs 187.25 Crores in Optionally Convertible Preference Shares and Rs 39.29 Crores in Redeemable Preference Shares of M/s Jindal India Powertech Ltd.
- 11 The operations of one of the Indian Subsidiary M/s Global Nonwovens Limited has commenced w.e.f. 1st July 2015, hence consolidated results for the quarter Sept 2015 are not comparable with corresponding previous quarter/period to that extent.
- 12 Tax liability is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.
- 13 Above Financial Results alongwith standalone financial results of the parent company are available on the Company's Website viz www.jindalpoly.com under portal Investor's Relations.
- 14 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 7th November 2015

By Order of the Board  
of JINDAL POLY FILMS LIMITED

Sd/-  
Sanjay Mittal  
Whole Time Director  
DIN - 01327274





To,  
The Board of Directors,  
Jindal Poly Films Limited  
19<sup>th</sup>, KM Hapur- Bulandshahr Road  
PO Gulaothi, Bulandshahr  
Uttar Pradesh


We have reviewed the accompanying statement of unaudited standalone financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter/half year ended 30.09.2015, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter/half year ended as on 30-09-2015, under the head exceptional item.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

  
(Palla Kumar Vaish)  
Partner

Membership Number 508751

Place: New Delhi  
Date: November 7, 2015





JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

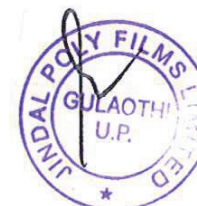
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2015

Rs in Lacs except EPS

S.No.	Particulars	Quarter Ended			Six Month Ended		Year ended 31st March 2015 (Audited)
		30th Sep 2015 (Unaudited)	30th Jun 2015 (Unaudited)	30th Sep 2014 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2014 (Unaudited)	
<b>PART-I</b>							
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	61,116	72,039	67,437	1,33,154	1,34,106	2,50,224
	(b) Other Operating Income	85	52	46	137	99	223
	<b>Total Income from Operations (Net)</b>	<b>61,200</b>	<b>72,090</b>	<b>67,483</b>	<b>1,33,291</b>	<b>1,34,205</b>	<b>2,50,447</b>
2.	<b>Expenses</b>						
	(a) Cost of material consumed	39,995	45,409	49,154	85,404	96,111	1,70,468
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work in progress and Stock-in-trade	181	(1,202)	(1,514)	(1,020)	(167)	2,946
	(d) Employee benefit expenses	1,214	1,148	858	2,361	1,714	3,839
	(e) Power & Fuel Cost	4,486	4,832	4,483	9,319	8,899	18,430
	(f) Depreciation & amortisation expenses	1,390	1,390	1,365	2,780	2,728	5,531
	(g) Other Expenses	7,164	6,376	5,333	13,540	11,138	26,502
	<b>Total Expenses</b>	<b>54,430</b>	<b>57,954</b>	<b>59,679</b>	<b>1,12,383</b>	<b>1,20,422</b>	<b>2,27,715</b>
3.	<b>Profit from Operations before other income, Finance cost and Exceptional items (1-2)</b>	<b>6,771</b>	<b>14,136</b>	<b>7,803</b>	<b>20,907</b>	<b>13,782</b>	<b>22,733</b>
4.	Other Income	732	735	648	1,467	1,602	3,904
5.	<b>Profit from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>7,503</b>	<b>14,872</b>	<b>8,451</b>	<b>22,374</b>	<b>15,384</b>	<b>26,637</b>
6.	Finance Costs	814	681	481	1,495	1,369	2,599
7.	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>6,689</b>	<b>14,190</b>	<b>7,970</b>	<b>20,879</b>	<b>14,015</b>	<b>24,038</b>
8.	Exceptional items	(463)	(293)	(356)	(756)	(380)	(298)
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>6,225</b>	<b>13,898</b>	<b>7,614</b>	<b>20,123</b>	<b>13,634</b>	<b>23,740</b>
10.	<b>Tax Expense</b>						
	- Income Tax	2,009	2,821	2,120	4,830	3,264	7,032
	- Deferred Tax	177	349	488	526	420	839
10.	<b>Total Tax Expense</b>	<b>2,186</b>	<b>3,170</b>	<b>2,608</b>	<b>5,356</b>	<b>3,684</b>	<b>7,871</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>4,039</b>	<b>10,728</b>	<b>5,006</b>	<b>14,767</b>	<b>9,950</b>	<b>15,869</b>
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Loss from discontinuing operations	(32)	(19)	(37)	(51)	(80)	(543)
14.	<b>Net Profit for the period (11+13)</b>	<b>4,007</b>	<b>10,709</b>	<b>4,969</b>	<b>14,716</b>	<b>9,870</b>	<b>15,326</b>
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA
17.	<b>Net Profit after Share in Minority/ Associates</b>	<b>4,007</b>	<b>10,709</b>	<b>4,969</b>	<b>14,716</b>	<b>9,870</b>	<b>15,326</b>
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>4,205</b>	<b>4,205</b>	<b>4,205</b>	<b>4,205</b>	<b>4,205</b>	<b>4,205</b>
19.	Reserves excluding revaluation reserves						1,41,564
20.	<b>Basic &amp; Diluted EPS (Not annualised/Rs.)</b>						
	Before Extraordinary Items	9.53	25.47	11.82	35.00	23.47	36.45
	After Extraordinary Items	9.53	25.47	11.82	35.00	23.47	36.45
<b>PART-II</b>							
<b>A PARTICULARS OF SHARE HOLDING</b>							
1	<b>Public Shareholding</b>						
	No of Equity Shares	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961
	Percentage of Shareholding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	<b>b) Non - encumbered</b>						
	- Number of Equity shares	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752
	- %of shares (of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%
<b>B INVESTOR COMPLAINTS</b>							
<b>Quarter ended 30th September 2015</b>							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			Nil			

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 7th November 2015. Limited Review of these results, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
- Dividend of 10% i.e. Re. 1/- per equity shares amounting Rs. 420 Lacs in respect of Financial Year 2014-15 was declared at 41th Annual General Meeting of the Company held on 29th September, 2015 being distributed w.e.f. 15th October, 2015 onwards.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.





Rs in Lacs

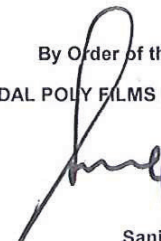
Particulars	Period Ended 30 Sept 2015. (Unaudited)	Period Ended 30 Sept 2014. (Unaudited)	Year Ended 31 Mar 2015. (Audited)
<b>EQUITIES &amp; LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	4,205	4,205	4,205
(b) Reserves & surplus	1,58,987	1,34,627	1,41,564
	<b>1,63,192</b>	<b>1,38,831</b>	<b>1,45,769</b>
(2) Non-Current Liabilities			
(a) Long Term Borrowings	29,668	15,005	25,590
(b) Deferred Tax Liabilities (Net)	18,515	17,570	17,989
	<b>48,183</b>	<b>32,575</b>	<b>43,578</b>
(3) Current Liabilities			
(a) Short Term Borrowings	23,561	11,454	22,031
(b) Trade Payables	16,082	30,633	20,209
(c) Other Current Liabilities	11,739	14,546	10,299
(d) Short Term Provisions	923	1,375	967
	<b>52,305</b>	<b>58,007</b>	<b>53,506</b>
<b>TOTAL</b>	<b>2,63,680</b>	<b>2,29,414</b>	<b>2,42,853</b>
<b>ASSETS</b>			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	1,07,200	1,12,643	1,09,920
(ii) Intangible Assets	5	-	4
(iii) Capital Work-in-Progress	14,746	6,251	8,049
(b) Non Current Investments	68,244	29,330	44,950
(c) Long Term Loans and Advances	3,635	152	3,687
(d) Other Non Current Assets	22	20	22
	<b>1,93,852</b>	<b>1,48,397</b>	<b>1,66,631</b>
(2) Current Assets			
(a) Current Investments	4,152	58	12,586
(b) Inventories	21,931	34,454	23,435
(c) Trade Receivables	15,217	14,988	13,592
(d) Cash and Bank Balances	6,731	7,080	3,509
(e) Short Term Loans and Advances	7,116	11,705	9,248
(f) Other Current Assets	14,681	12,732	13,852
	<b>69,828</b>	<b>81,017</b>	<b>76,223</b>
<b>TOTAL</b>	<b>2,63,680</b>	<b>2,29,414</b>	<b>2,42,853</b>

- 5 The Board of Directors of the Company, at its meeting held on January 12, 2015 approved the scheme of arrangement between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") for the demerger of the demerged undertaking (as defined in part (III) of the Scheme – Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company). As per the scheme, the Demerged Undertaking of Jindal Photo Limited will stand transferred to the Resulting Company with effect from 1st April 2014, the Appointed Date.  
Hon'ble Allahabad High Court has sanctioned the scheme in its hearing held on 12th October 2015, however the formal order is awaited. The Scheme shall be effective only upon approval and sanction of Hon'ble Mumbai High Court, accordingly financial results of the demerged company has not been incorporated in above financial results.
- 6 During the half year ended 30th September 2015, the Company has invested Rs 18725 Lacs in Optionally Convertible Preference Shares and Rs 3929 Lacs in Redeemable Preference Shares of M/s Jindal India Powertech Ltd.
- 7 The Company has only one Reportable Segment (i.e. Plastic Films) as defined under AS - 17 (Segment Reporting) for above standalone financial results.
- 8 Tax liability is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.
- 9 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 7th November 2015

By Order of the Board  
for JINDAL POLY FILMS LIMITED

  
Sanjay Mittal  
Whole Time Director\*  
DIN - 01327274

