



## Press Release

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# Subramanian Sarma Takes Over as CEO & MD of L&T Hydrocarbon

**Mumbai, August 19, 2015:** Mr. Subramanian Sarma has taken over as CEO & Managing Director of L&T Hydrocarbon Engineering Limited (LTHE), a wholly-owned subsidiary of Larsen & Toubro (L&T). He will be driving the L&T Group's strategy of expanding its hydrocarbon business across geographies, particularly the Middle East. He has already been appointed to the Board of L&T as a Non-Executive Director.

Mr. Sarma will play a key role in adding thrust to L&T's aspirations to grow the business in domestic and international markets. He will be based in the Middle East to enable close monitoring of key on-going projects and drive new business development.

"Mr. Sarma brings with him global experience and competence to drive our hydrocarbon business in India and abroad. With his international experience, he will be at the forefront of leading L&T Hydrocarbon in becoming one of the best in class global companies offering comprehensive EPC solutions across the spectrum - upstream, mid & downstream and pipelines," said Mr. A.M. Naik, Group Executive Chairman, L&T.

"I have always believed that L&T Hydrocarbon is one of the most respected names in the industry and it will be my endeavor to enlarge its global footprint which will not only strengthen the brand but also make India proud. We will harness the talent and capabilities embedded in our system to ensure an exciting and rewarding future," said Mr. Sarma.

Prior to joining LTHE, Mr. Sarma served as Managing Director of Petrofac - Onshore Engineering & Construction - and was responsible for the company's onshore EPC projects worldwide. He has over 30 years of experience in the oil & gas industry, with the last 25 years being in the Middle East. Having joined Petrofac in 1997, he has handled the complete value chain including business development, process engineering, project management and execution. He is a post graduate in Chemical Engineering from IIT, Bombay.

## **Background:**

**L&T Hydrocarbon Engineering** is a wholly-owned subsidiary of Larsen & Toubro. It delivers comprehensive engineering and construction solutions across the spectrum - upstream, mid & downstream and pipelines. With a network of international offices and facilities, it caters to clients in the Middle East and North Africa, India, South East Asia, Australia, CIS and the North Sea. L&T Hydrocarbon draws on over three decades of experience and expertise of the parent company in the hydrocarbon engineering and construction segment.

**Larsen & Toubro** is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.