



# ROYALE MANOR

## Hotels and Industries Ltd.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2015

PART - I		( ₹ in Lacs )				
Statement of Audited Results for the Quarter and Year Ended on 31/03/2015						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2015 Audited	31-12-2014 Unaudited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited
1	<b>Income from operations</b>					
	a. Net sales/income from operations	952.22	550.78	604.30	2,424.43	2,038.35
	b. Other operating income	-	-	-	-	-
	<b>Total Income from operations</b>	<b>952.22</b>	<b>550.78</b>	<b>604.30</b>	<b>2,424.43</b>	<b>2,038.35</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	102.68	72.34	71.81	290.36	205.09
	b) Employee benefit expense	127.99	115.13	117.32	445.61	432.70
	c) Depreciation and amortisation expense	193.56	36.43	32.17	296.31	137.75
	d) Power & Fuel	53.90	56.67	53.15	227.12	215.24
	e) Other Expenses	361.39	202.23	243.90	831.12	712.18
	<b>Total expenses</b>	<b>839.52</b>	<b>482.80</b>	<b>518.35</b>	<b>2,091.12</b>	<b>1,702.96</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>112.70</b>	<b>67.98</b>	<b>85.95</b>	<b>333.31</b>	<b>335.39</b>
4	Other Income	34.34	21.48	24.36	60.62	68.13
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>147.04</b>	<b>89.46</b>	<b>110.31</b>	<b>393.93</b>	<b>403.52</b>
6	Finance costs	71.25	45.49	49.92	211.29	201.87
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>75.79</b>	<b>43.97</b>	<b>60.39</b>	<b>182.64</b>	<b>201.65</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>75.79</b>	<b>43.97</b>	<b>60.39</b>	<b>182.64</b>	<b>201.65</b>
10	Tax expense	(28.57)	8.90	12.20	(7.07)	48.71
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>104.36</b>	<b>35.07</b>	<b>48.19</b>	<b>189.71</b>	<b>152.94</b>
12	Extraordinary items/Prior Period Items (net of expense)	54.93	-	-	54.93	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>159.29</b>	<b>35.07</b>	<b>48.19</b>	<b>244.64</b>	<b>152.94</b>
14	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>1,693.22</b>	<b>1,693.22</b>	<b>1,693.22</b>	<b>1,693.22</b>	<b>1,693.22</b>
15	<b>Reserve excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,676.81</b>	<b>1,302.74</b>
16.i	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualized)</b>					
	(a) Basic	0.60	0.19	0.27	1.07	0.83
	(b) Diluted	0.56	0.18	0.25	1.00	0.73
16.ii	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualized)</b>					
	(a) Basic	0.93	0.19	0.27	1.39	0.83
	(b) Diluted	0.87	0.18	0.25	1.30	0.73
<b>PART - II Select Information for the quarter and year ended 31/03/2015</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	- Number of Shares	92,23,410	92,23,410	92,23,410	92,23,410	92,23,410
	- Percentage of shareholding	54.47	54.47	54.47	54.47	54.47
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	19,55,000	19,55,000	19,55,000	19,55,000	19,55,000
	- Percentage of shares	25.36	25.36	25.36	25.36	25.36
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shareholding	11.55	11.55	11.55	11.55	11.55
	(as a % of the total share capital of the company)					
	b) Non-Encumbered					
	- Number of Shares	57,53,790	57,53,790	57,53,790	57,53,790	57,53,790
	- Percentage of shares	74.64	74.64	74.64	74.64	74.64
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	33.98	33.98	33.98	33.98	33.98
	(as a % of the total share capital of the company)					
<b>B PARTICULARS</b>		<b>Quarter Ended on 31-03-2015</b>				
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				





**ROYALE MANOR**  
**Hotels and Industries Ltd.**

Statement of Assets and Liabilities		
(₹ in Lacs)		
Particulars	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,810.22	1,824.22
(b) Reserves and surplus	1,676.81	1,302.74
(c) Money received against share warrants	-	241.35
<b>Sub total-Shareholders' funds</b>	<b>3,487.03</b>	<b>3,368.31</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	472.54	655.78
(b) Other long-term liabilities	71.24	118.10
(c) Long-term provisions	10.32	10.35
<b>Sub total-Non-current liabilities</b>	<b>554.10</b>	<b>784.23</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	453.58	215.06
(b) Trade payables	374.37	245.62
(c) Other current liabilities	429.04	513.38
(d) Short-term provisions	41.34	37.89
<b>Sub total-Current liabilities</b>	<b>1,298.33</b>	<b>1,011.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,339.46</b>	<b>5,164.49</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	2,394.13	2,678.61
(b) Goodwill on consolidation	-	-
(c) Non-current investments	385.00	385.00
(d) Deferred tax assets (net)	114.40	59.32
(e) Long-term loans and advances	886.09	880.40
(f) Other non-current assets	-	-
<b>Sub total-Non-current assets</b>	<b>3,779.62</b>	<b>4,003.33</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	197.49	174.74
(c) Trade receivables	394.41	150.15
(d) Cash and cash equivalents	48.58	39.06
(e) Short-term loans and advances	884.68	590.22
(f) Other current assets	34.68	206.99
<b>Sub total-Current assets</b>	<b>1,559.84</b>	<b>1,161.16</b>
<b>TOTAL - ASSETS</b>	<b>5,339.46</b>	<b>5,164.49</b>

Notes :-

1. The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors at its meeting held on 29th May, 2015 and also audit has been carried out by the statutory auditors.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
3. Provision for taxation has been made as per the provision of Income Tax Act, 1961.
4. The Company has revised the rate of depreciation on fixed assets in accordance with estimate of useful life of the assets as specified in Part "C" of schedule II of the Companies Act, 2013
5. Under AS - 17, the Company has only one Reportable Segment viz. Hotel & Restaurant
6. The Previous year's/quarter's figures have been regrouped and/or rearranged, wherever considered necessary.

For Royale Manor Hotels and Industries Limited

Place : Ahmedabad  
Date : May 29, 2015

**U. Champawat**  
Chairman & Managing Director  
DIN: 00294184



**PRANAV N. SHAH**  
B. Com.; LL.B.; F.C.A.

***Naimish N. Shah & Co.***  
**CHARTERED ACCOUNTANTS**

**"SHREE GANESH", B/3, Trupti Apartments, 3<sup>rd</sup> Floor, B/h. Old Gujarat High Court Navrangpura, Ahmedabad - 380 009.**  
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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause-41 of the Listina Agreement**

To,  
Board of Directors of  
M/s. Royale Manor Hotels & Industries Limited

We have audited the quarterly financial results of M/s. Royale Manor Hotels & Industries Limited for the quarter ended 31<sup>st</sup> March, 2015 and the year to date financial results for the period from 01<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause-41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13/09/2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





**PRANAV N. SHAH**  
B. Com.; LL.B.; F.C.A.

**Naimish N. Shah & Co.**  
**CHARTERED ACCOUNTANTS**

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In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause-41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause-35 of the Listing Agreement and found the same to be correct.

**For, NAIMISH N. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**  
**(F. R. No. : 106829W)**

**DATE : 29/05/2015**  
**PLACE : AHMEDABAD**



*Pranav N. Shah*  
**(CA PRANAV N. SHAH)**  
**PROPRIETOR**  
**M.No. 033747**