

**KALYANIWALLA  
& MISTRY** (Regd.)  
CHARTERED ACCOUNTANTS

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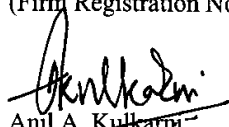
The Board of Directors  
Gokak Textiles Limited  
# 24, 29<sup>th</sup> Main,  
BTM Layout, II Stage,  
Bangalore – 560 076.

Dear Sirs,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Gokak Textiles Limited for the period ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 5, 2016. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and the limited review report received from the Branch Auditors of Forbes Campbell Knitwear Division, situated at Marihal, District Belgaum, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY**  
CHARTERED ACCOUNTANTS  
(Firm Registration No.: 104607W)

  
Anil A. Kulkarni  
Partner  
Membership No. 47576  
Pune, February 5, 2016.

