

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ198PLC004281

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	(Rs. in Lakhs)					
		Standalone				Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	104,807	113,412	113,825	435,459	400,337	712,947
	(b) Other Operating Income	2,290	1,301	1,386	6,766	5,188	703,842
	Total Income from Operations (net)	107,097	114,713	115,211	442,225	405,525	718,789
2	Expenses						
	(a) Cost of materials consumed	45,575	48,966	50,869	192,533	190,948	709,029
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(3,680)	860	(843)	(3,881)	(4,325)	-
	(d) Erection & Sub-Contracting Expenses	31,380	30,548	32,269	119,741	104,143	(5,549)
	(e) Employee Benefits Expense	8,264	7,894	7,665	31,359	26,020	234,278
	(f) Depreciation & Amortisation Expense	2,099	2,148	1,822	8,518	6,955	45,199
	(g) Other Expenditure	15,067	15,269	14,341	59,799	50,114	14,895
	Total Expenses :	98,705	105,685	106,123	408,069	373,855	68,557
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,392	9,028	9,088	34,156	31,670	664,953
4	Other Income	1,078	1,132	1,058	5,223	4,838	44,076
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,470	10,160	10,146	39,379	36,508	2,327
6	Finance Costs	3,279	3,856	3,173	14,093	14,599	46,403
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,191	6,304	6,973	25,286	21,909	24,877
8	Exceptional Items	-	-	-	-	-	21,526
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,191	6,304	6,973	25,286	21,909	-
10	Tax Expense	2,185	2,205	2,271	8,725	7,271	21,526
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,006	4,099	4,702	16,561	14,638	9,134
12	Extraordinary Items (net of tax expense Rs. in lakhs)	-	-	-	-	-	12,392
13	Net Profit/(+)/Loss(-) for the period (11-12)	4,006	4,099	4,702	16,561	14,638	-
14	Share of profit/(loss) of associates	-	-	-	-	-	12,392
15	Minority Interest	-	-	-	-	-	(171)
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	4,006	4,099	4,702	16,561	14,638	12,221
17	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items of Rs. 2 each) (not annualised)	-	-	-	203,980	192,320	218,557
	a) Basic	2.61	2.67	3.06	10.79	9.54	206,816
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.95
19.ii	Earnings Per Share (EPS) (after extraordinary items of Rs. 2 each) (not annualised)	-	-	-	-	-	7.95
	a) Basic	2.61	2.67	3.06	10.79	9.54	7.95
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.95
20	Debt Equity Ratio	NA	NA	NA	0.47	0.40	-
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.71	1.79	-
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.85	2.53	-
PART-II Select Information for the Quarter and Year Ended 31/03/2015							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	20,724,601	26,724,601	33,624,601	20,724,601	33,624,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	22.72	29.29	36.86	22.72	36.86	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	13.50	17.41	21.91	13.50	21.91	21.91
	b) Non-encumbered						
	No. of Shares	70,510,062	64,510,062	57,610,062	70,510,062	57,610,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	77.28	70.71	63.14	77.28	63.14	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.95	42.04	37.54	45.95	37.54	37.54
B INVESTOR COMPLAINTS							
Particulars		3 months ended 31/03/2015					
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

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Segment wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2015

Sr. No.	Particulars	(Rs. in Lakhs)					
		Standalone			Consolidated		
		For Quarter Ended		For Year Ended		For Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
A Segment Revenue							
a) Transmission & Distribution		90,204	105,830	105,426	403,359	377,467	402,281
b) Infrastructure EPC		14,551	7,247	8,271	31,864	22,119	27,598
c) Construction		-	-	-	-	-	246,741
d) Others		2,342	1,636	1,514	7,002	5,939	43,201
Total:		107,097	114,713	115,211	442,225	405,525	719,821
Less: Inter Segment Revenue		-	-	-	-	-	-
Net Sales / Income from Operations		107,097	114,713	115,211	442,225	405,525	719,821
B Segment Results							
[Profit (+) / Loss (-) before tax & Finance cost]							
a) Transmission & Distribution		8,379	10,132	11,117	37,931	37,042	37,474
b) Infrastructure EPC		(822)	(1,252)	(1,585)	(4,666)	(5,233)	(4,666)
c) Construction		-	-	-	-	-	14,924
d) Others		943	245	158	1,380	507	7,860
Total:		8,500	9,125	9,690	34,645	32,316	55,592
Less : Finance cost		3,279	3,856	3,173	14,093	14,599	33,700
Add : Other un-allocable income net off un-allocable expenditure		970	1,035	456	4,734	4,192	515
Total Profit Before Tax:		6,191	6,304	6,973	25,286	21,909	22,407
C Capital Employed [Segment Assets - Segment Liabilities]							
a) Transmission & Distribution		178,816	163,338	151,400	178,816	151,400	173,068
b) Infrastructure EPC		35,660	34,451	33,575	35,660	33,575	31,270
c) Construction		-	-	-	-	-	246,946
d) Others		4,902	5,391	4,718	4,902	4,718	155,482
e) Unallocable		85,386	85,419	84,699	85,386	84,699	159
Total:		304,764	288,599	274,392	304,764	274,392	606,925

Statement of Assets and Liabilities

Particulars	(Rs. in Lakhs)			
	Standalone (Audited)		Consolidated (Audited)	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	3,069	3,069	3,069	3,069
(b) Reserve and Surplus	204,009	192,349	218,586	206,845
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	207,078	195,418	221,655	209,914
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	14,218	14,362
4 Non-Current Liabilities				
(a) Long term borrowings	29,432	6,771	247,321	172,747
(b) Deferred tax liabilities (net)	536	1,377	899	958
(c) Other long term liabilities	141	116	32,897	22,828
(d) Long term provisions	9,784	8,907	14,268	11,950
Sub-total-Non-current liabilities	39,893	17,171	295,385	208,483
5 Current Liabilities				
(a) Short-term borrowings	61,628	63,103	96,793	81,113
(b) Trade payables	139,903	125,031	199,706	201,833
(c) Other current liabilities	19,629	50,659	55,800	72,489
(d) Short-term provisions	11,292	8,213	11,552	9,789
Sub-total-Current liabilities	232,452	247,006	363,851	365,224
TOTAL -EQUITY AND LIABILITIES	479,423	459,595	895,109	797,983
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	55,899	59,183	358,160	303,763
(b) Goodwill on Consolidation	-	-	2,015	2,017
(c) Non-Current investments	39,349	38,340	1,130	1,002
(d) Long term loans and advances	55,578	51,232	17,745	16,443
(e) Other non-current assets	8,690	9,264	14,775	14,782
Sub-total-Non-Current assets	159,516	158,019	393,825	338,007
2 Current Assets				
(a) Current investments	44	15	-	15
(b) Inventories	59,887	54,377	121,763	122,926
(c) Trade Receivables	178,358	154,165	223,006	185,105
(d) Cash and cash equivalents	7,526	6,470	13,810	11,718
(e) Short-term loans and advances	32,451	37,031	60,284	60,085
(f) Other current assets	41,641	49,518	82,421	80,127
Sub-total-Current assets	319,907	301,576	501,284	459,976
TOTAL ASSETS	479,423	459,595	895,109	797,983

Note :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 30th May, 2015.
- The figures for the quarter ended 31st March-15 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs. 160 Lacs and Rs. 759 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve)
- The Board has recommended dividend of Rs.1.50 per equity share of Rs. 2 each of the Company.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot

Joint Managing Director

Place : Mumbai

Dated : 30th May, 2015

Please visit our website: www.kalpatarupower.com

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

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Script Code: 522287**FAX No. 022- 22722039/ 37**

The Manager – Listing Department
National Stock Exchange of India Ltd.
 'Exchange Plaza', C-1,
 Block 'G', Bandra-Kurla Complex
 Bandra (E)
MUMBAI – 400 051.

Script Code : KALPATPOWER**FAX No. 022- 26598237/ 38****KPTL ACHIEVES 13% PAT GROWTH IN FY15****JMC ACHIEVES 30% PAT GROWTH IN FY15****KPTL & JMC WIN NEW ORDERS OF OVER RS 5,750 CRORE IN FY15****CONSOLIDATED ORDER BOOK IN EXCESS OF RS 10,800 CRORE****KPTL DECLARED DIVIDEND OF RS 1.50 PER SHARE**

Mumbai, May 30, 2015: Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in power T&D sector has announced its results for quarter and year ended March 31, 2015.

KPTL Consolidated results – FY15

- Revenue for the year is Rs 7,198.2 crore as compared to Rs 7,090.3 crore in the previous year, a growth of 2%
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the year is Rs 704.3 crore as compared to Rs 589.7 crore in the previous year, a growth of 19%
- Profit before tax for the year is Rs 224.1 crore as compared to Rs 215.3 crore in the previous year, a growth of 4%
- Profit after tax for the year is Rs 115.4 crore as compared to Rs 123.9 crore in the previous year

KPTL Standalone results – FY15

- Revenue for the year is Rs 4,422.3 crore as compared to Rs 4,055.3 crore in the previous year, a growth of 9%

**ISO 9001 CERTIFIED COMPANY**

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- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the year is Rs 426.7 crore as compared to Rs 386.2 crore in the previous year, a growth of 10%
- Profit before tax for the year is Rs 252.9 crore as compared to Rs 219.1 crore in the previous year, a growth of 15%
- Profit after tax for the year is Rs 165.6 crore as compared to Rs 146.4 crore in the previous year, a growth of 13%

JMC Projects (KPTL subsidiary) Standalone results – FY15

- Revenue for the year is Rs 2,399.9 crore as compared to Rs 2,654.3 crore in the previous year
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the year is Rs 163.4 crore as compared to Rs 135.7 crore in the previous year, a growth of 20%
- Profit before tax for the year is Rs 43.6 crore as compared to Rs 30.2 crore in the previous year, a growth of 44%
- Profit after tax for the year is Rs 29.9 crore as compared to Rs 23 crore in the previous year, a growth of 30%

Order Book

As on March 31, 2015, company has consolidated order book of above Rs 10,800 crore

- KPTL has order book of around Rs 5,150 crore including new orders worth over Rs 835 crore received during the quarter.

As on date, KPTL also has lowest bid position in projects, in excess of Rs 2,000 crore

- JMC Projects has order book of over Rs 5,650 crore including new orders worth over Rs 540 crore received during the quarter.

Shree Shubham Logistics Ltd (KPTL subsidiary) Standalone results - FY15

- Revenue for the year is Rs 314 crore as compared to Rs 369.4 crore in the previous year
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the year is Rs 62.8 crore as compared to Rs 55.8 crore in the previous year
- Profit before tax for the year is Rs 18.9 crore as compared to Rs 32.9 crore in the previous year
- Profit after tax for the year is Rs 11.8 crore as compared to Rs 22.2 crore in the previous year

Commenting on the results, Mr Manish Mohnot (Jt. Managing Director) said





"Despite several headwinds in domestic and international markets, Kalpataru Power has continued to achieve profitable growth due to our strong project execution capabilities. Company has also enhanced its global footprints by venturing into two new territories (Poland and Botswana) and extending the reach to over 40 countries. In April 2015, Company has also achieved commercial operation of our second transmission BOOT project in record 16 months.

JMC has improved operating margins in the last few quarters and current order book provides visibility for further improvement going forward"

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several projects in India, Africa, Middle East, Australia, North America, CIS region and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's leading contracting company. With its strong focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed in making country's infrastructure more efficient by constructing landmark edifices including highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC's capabilities span the entire gamut of construction – civil & structural, mechanical, electrical and fire-fighting engineering for all major industries and project types.

For, Kalpataru Power Transmission Ltd.

Rahul Shah
Company Secretary