

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Titanagar Industries Ltd.											
Names of the Stock Exchanges where the shares of the target company are listed		a) BSE Limited b) National Stock Exchange of India Ltd											
Date of reporting		April 13, 2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Amit Dahanukar (Promoter)											
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PAC's with him(**)	No. of Shares (1)	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares encumbered (2)	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disclosed/other)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of Shares	% of total share capital
Mr. Amit Dahanukar	2,98,44,552	23.92%	23.92%	2,62,06,000	21.01%	Release	April 09, 2015	Pledge	15,62,500	1.26%	FCIL Finance Limited	2,46,43,500	19.75%
Mrs. Shruati Amit Dahanukar	3,29,76,043	26.43%	26.43%	2,95,64,500	23.70%	-	-	-	-	-	-	2,95,64,500	23.70%
Ms. Anupama Arun Dahanukar	4,57,623	0.37%	0.37%	-	-	-	-	-	-	-	-	-	-
Ms. Prayadarshini Arun Dahanukar	5,38,281	0.43%	0.43%	-	-	-	-	-	-	-	-	-	-
M. L. Dahanukar & Co Pvt. Ltd	35,64,235	2.86%	2.86%	-	-	-	-	-	-	-	-	-	-
Arunoday Investments Pvt. Ltd.	11,90,934	0.95%	0.95%	10,50,000	0.84%	-	-	-	-	-	-	10,50,000	0.84%

(Amit Dahanukar)

Place: Mumbai

Date: April 13, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.