



June 12, 2015

**Mr. Jeevan Noronha**  
Manager Listing Compliance  
Department of Corporate Services  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

**Mr. Hari K.**  
Vice-President  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sirs,

**Script Code Nos.: BSE: 532835; NSE: ICRA EQ**  
**Sub.:- Intimation of Board Meeting of the Company**

Pursuant to relevant Clauses of the Listing Agreement with the Stock Exchanges, please be informed that a meeting of the Board of Directors of the Company has been scheduled to be held on Thursday, July 2, 2015, the Board may consider some matters which require Trading Window Closure.

Please be informed that the Trading Window for dealing in the shares of the Company shall remain closed for the period from June 15, 2015 to July 4, 2015 (both days inclusive). Accordingly, all the Directors and Employees of the Company have been advised not to trade in shares of the Company during the period of closure of Trading Window as stated above.

You are requested to take on record the above.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer