

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director /Officer	Date of receipt-of allotment- advice / acquisition /sale of shares / voting-rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential-offer, etc.) sale	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value
1	2	3	4	5	6	7	8	9	10.00	11	12
Mr. Lakhmendra Khurana Managing Director AGPPK7179R 2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Andheri (West), Mumbai - 400 053	7041477	12-Nov-2014	13-Nov-2014	Secondary		Anand Rathi Share and Stock Brokers Ltd. INB011371557	BSE	100	2372.81	N.A.	N.A.
	22.46%	17-Nov-2014	18-Nov-2014	market		Anand Rathi Share and Stock Brokers Ltd. INB230676935	NSE	14301	357619.38		
		12-Nov-2014	13-Nov-2014		7064797			472	11126.87		
		17-Nov-2014	18-Nov-2014		22.54%			8447	209619.54		
TOTAL								23320	580738.60		

Place : Mumbai
Date : November 18, 2014



For Lakhmendra Khurana
Managing Director
Excel Indoways Limited

(Handwritten signature)