

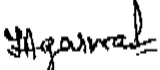
Part AAnnexureFormat for disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Pledge

1. Name of the Target Company (TC)	Everonn Education Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Everonn Education Ltd with IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of Debenture Holder for debentures issued by E-Complex Private Limited and as Security Trustee for loan facilities of Pipavav Engineering and Defence Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited, National Stock Exchange of India Limited		
5. Details of the release as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the pledge under consideration, holding of acquirer along with PACs of:</u>	0	0	-
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	0	0	-
<u>Details of pledge:</u>	32,00,000	13.30%	-
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares 			

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	32,00,000	13.30%	-
<u>After the pledge, holding of acquirer along with PACs of:</u>	32,00,000	13.30%	-
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	32,00,000	13.30%	-
6. Mode of pledge (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pledge of shares as security for debentures issued by E-Complex Private Limited and for loan facilities of Pipavav Engineering and Defence Services Limited		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge of shares		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2015		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,40,52,414		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,40,52,414		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,40,52,414		

Signature of the acquirer:
IDBI Trusteeship Services Ltd


Authorized Signatory

Place: Mumbai

Date: March 31, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.