

Essar Shipping Limited  
Shareholding Pattern for the Quarter Ended December 31, 2014  
As per Clause 35 of the Listing Agreement

Introductory sub-table (I)(a)

Name of the Company: Essar Shipping Limited		Introductory sub-table (I)(a)			
Scrip Code: 533704					
Quarter ended: December 31, 2014					
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company		
Held by promoter/promoter group	-	-	-		
Held by public	-	-	-		
<b>Total</b>	-	-	-		
Outstanding Convertible Securities(FCCBs)	No. of Outstanding Convertible Securities (FCCBs)	As a % of total no. of Outstanding Convertible Securities (FCCBs)	As a % of total No. of shares of the Company, assuming full conversion of the Convertible Securities - FCCBs		
Held by promoter/promoter group	2,800	100.00	37.44		
Held by public	-	-	-		
<b>Total</b>	<b>2,800</b>	<b>100.00</b>	<b>37.44</b>		
Warrants	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants		
Held by promoter/promoter group	-	-	-		
Held by public	-	-	-		
<b>Total</b>	-	-	-		
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (FCCBs) (No. of equity shares)</b>				<b>328,080,555</b>	

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**Statement Showing Shareholding Pattern**

Table I(a) Category code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Number of Shares	Shares Pledged or otherwise encumbered
					As a percentage of (A+B) <sup>1</sup> (VI)	As a percentage of (A+B+C) (VII)		
(I)	Promoters and Promoter Group 2	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV)*100
(A)	Indian	-	-	-	-	-	-	-
(1)	Individuals/ Hindu Undivided family	-	-	-	-	-	-	-
(a)	Central Government/ State Government(s)	-	-	-	-	-	-	-
(b)	Bodies Corporate	2	8152020	8152020	3.97	3.97	8083938	99.16
(c)	Financial Institutions/ Banks	-	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-	-
(e)	Sub-Total (A)(1)	2	8152020	8152020	3.97	3.97	8083938	99.16
(2)	Foreign	-	-	-	-	-	-	-
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-	-
(c)	Bodies Corporate	2	145768806	145768806	71.03	71.03	145768773	100.00
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-	-
	Sub-Total (A)(2)	2	145768806	145768806	71.03	71.03	145768773	100.00
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4	153920826	153920826	75.00	75.00	153852711	99.96
(B)	Public Shareholding <sup>3</sup>	-	-	-	-	-	-	-
(1)	Institutions	-	-	-	-	-	-	-
(a)	Mutual Funds/ UTI	32	17800	1739	0.01	0.01	-	-

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Statement Showing Shareholding Pattern									
Table (I)(a) Category code	Category of Shareholder	Number of Shareholders	Total Number of Shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Number of shares	Shares Pledged or otherwise encumbered	
					As a percentage of(A+B) <sup>1</sup> (VI)	As a percentage of (A+B+C) (VII)		As a percentage (IX) = (VIII)/(VII)*100	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X) = (VIII)/(VII)*100
(b)	Financial institutions/ Banks	112	26427	1720	0.01	0.01	-	-	-
(c)	Central Government/State Government(s)	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-
(e)	Insurance Companies	4	120108	120092	0.06	0.06	-	-	-
(f)	Foreign Institutional Investors	41	17928966	17922444	8.74	8.74	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-
(h)	Any other (Specify)	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(1)</b>	<b>189</b>	<b>18092931</b>	<b>18045995</b>	<b>8.82</b>	<b>8.82</b>	-	-	-
(2)	<b>Non-institutions</b>								
(a)	Bodies Corporate	1050	16647826	16601998	8.11	8.11	-	-	-
(b)	Individuals -								
	i. Individual shareholders holding nominal share capital upto Rs. 1 lakh.	92847	9666491	7251520	4.71	4.71	-	-	-
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	115	6242516	6206516	3.04	3.04	-	-	-
(c)	Any other (Specify)	-	-	-	-	-	-	-	-
	Non Resident Individuals	1015	657178	589605	0.32	0.32	-	-	-
	Non Domestic Company	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(2)</b>	<b>95027</b>	<b>33214011</b>	<b>30649639</b>	<b>16.18</b>	<b>16.18</b>	-	-	-
	<b>Total Public Shareholding (B)=(B)(1)+B(2)</b>	<b>95216</b>	<b>51306942</b>	<b>48695634</b>	<b>25.00</b>	<b>25.00</b>	-	-	-
	<b>TOTAL (A) + (B)</b>	<b>95220</b>	<b>205227768</b>	<b>202616460</b>	<b>100.00</b>	<b>100.00</b>	<b>153852711</b>	<b>74.97</b>	
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-	-
1	Promoter and Promoter Group	-	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-	-
	<b>Sub-Total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A+B)(1+C)</b>	<b>95220</b>	<b>205227768</b>	<b>202616460</b>	<b>100.00</b>	<b>100.00</b>	<b>153852711</b>	<b>74.97</b>	
Notes:									
a)	For determining public shareholding for the purpose of Clause 40A								
b)	For definitions of "Promoter" and "Promoter Group", refer to Clause 40A								
c)	For definitions of "Public Shareholding", refer to Clause 40A								
d)	The above shareholding is as per the disclosures received by the Company under SEBI Substantial Acquisition and Takeover Regulation 1997.								

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Essar Shipping Limited  
Shareholding Pattern for the Quarter Ended December 31, 20  
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(I)(b) Sr. No.	Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter a shareholder"	Details of Shares held					Encumbered shares (*)			Details of warrants			Details of convertible securities (FCCBs)		Total shares (including underlying shares assuming full conversion of warrant and convertible securities) as a % of diluted share capital (XIII)	
		Number of shares held	As a % of grand total (A)+(B)+(C)	No.	As a percentage (VI)=(V)/(III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	No.	As a % of total number of warrants of the same class	Number of convertible securities (FCCBs) held	As a % total number of convertible securities (FCCBs) of the same class	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities (FCCBs) held	As a % total number of convertible securities (FCCBs) of the same class		
(U)																
1	Essar Shipping & Logistics Limited	145768773	71.03	145768773	94.70	71.03	-	-	2800	100.00	-	-	-	-	81	
2	Imperial Consultants & Securities Private Limited	6878409	3.35	6810327	4.42	3.32	-	-	-	-	-	-	-	-	2	
3	Essar Steel India Limited	1273611	0.62	1273611	0.83	0.62	-	-	-	-	-	-	-	-	0	
4	Essar Global Fund Limited (formerly known as Essar Global Limited)	33	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	0	
	<b>TOTAL</b>	<b>153920826</b>	<b>76.00</b>	<b>153852711</b>	<b>99.96</b>	<b>74.97</b>	<b>-</b>	<b>-</b>	<b>2800</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84</b>	

(\*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011





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(l)(c)(i) Sr. No.	Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above)	Details of warrants held		Details of convertible securities held		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
					Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1		INDIA MAX INVESTMENT FUND LIMITED	9080661	4.42	-	-	-	-	4.42
2		LEMAM DIVERSIFIED FUND	6427119	3.13	-	-	-	-	3.13
3		SHRADHA TRADELINKS PRIVATE LIMITED	3350000	1.63	-	-	-	-	1.63
4		INDIA CAPITAL MARKETS PRIVATE LIMITED	3300000	1.61	-	-	-	-	1.61
5		KREDENCE MULTI TRADING LIMITED	2675179	1.30	-	-	-	-	1.30
6		SUBODH MASKARA	2604359	1.27	-	-	-	-	1.27
7		STREAM VALUE FUND	2280000	1.11	-	-	-	-	1.11
		<b>TOTAL</b>	<b>29717318</b>	<b>14.48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.48</b>

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**Essar Shipping Limited**  
**Shareholding Pattern for the Quarter Ended December 31, 2014**  
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(i)(c)(ii)	Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company									
	Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (i)(a) above}	Details of warrants		Details of convertible securities held		Details of convertible securities of the same class	
Number of warrants					As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	Number of convertible securities of the same class		
1	Not Applicable		-	-	-	-	-	-	-	-
<b>TOTAL</b>			-	-	-	-	-	-	-	-

(i)(i)(a)	Statement showing details of Depository Receipts (DRs)				
	Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above}
1	Not Applicable		-	-	-
<b>TOTAL</b>			-	-	-

(i)(i)(d)	Statement showing details of locked-in shares		
	Sr. No.	Name of the shareholder	Number of locked-in shares
1	Not Applicable		-
<b>TOTAL</b>			-

(ii)(b)	Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
	Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above}
1	Not Applicable		-	-	-
<b>TOTAL</b>			-	-	-

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**Essar Shipping Limited**  
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(III)(a)	Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)								
Class X : Equity Shares								
Class Y : -								
Class Z : -								
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights i.e		
		Class X	Class Y	Class Z		As a percentage of (A+B) (VI)	As a percentage of (A+B+C) (VII)	As a percentage of (A+B+C) (VIII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(VIII)
(A)	<b>Promoters and Promoter Group</b>							
(1)	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided family	-	-	-	-	-	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-	-
(c)	Bodies Corporate	8152020	-	-	8152020	3.97	-	3.97
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A)(1)</b>	<b>8152020</b>	-	-	<b>8152020</b>	<b>3.97</b>	-	<b>3.97</b>
(2)	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	145768806	-	-	145768806	71.03	-	71.03
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any other (Specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A)(2)</b>	<b>145768806</b>	-	-	<b>145768806</b>	<b>71.03</b>	-	<b>71.03</b>
	<b>Total Shareholding of Promoter and Promoter Group</b>	<b>153920826</b>	-	-	<b>153920826</b>	<b>75.00</b>	-	<b>75.00</b>
(B)	<b>Public Shareholding</b>							
(1)	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	17800	-	-	17800	0.01	-	0.01
(b)	Financial Institutions/ Banks	26427	-	-	26427	0.01	-	0.01
(c)	Central Government/State Government(s)	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-
(e)	Insurance Companies	120108	-	-	120108	0.06	-	0.06
(f)	Foreign Institutional Investors	17928596	-	-	17928596	8.74	-	8.74



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**Essar Shipping Limited**  
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(III)(a)	Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer								
(Give description of voting rights for each class of security)									
Class X : Equity Shares									
Class Y : -									
Class Z : -									
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities	Class X	Class Y	Class Z	Total Voting Rights (III+IV+V)	Total Voting rights i.e (VI) 205227768	As a percentage of (A+B)	As a percentage of (A+B+C)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)		
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-
(h)	Any other (Specify)	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(1)</b>	<b>18092931</b>				<b>18092931</b>	<b>8.81</b>	<b>8.81</b>	<b>8.81</b>
(2)	<b>Non-Institutions</b>								
(a)	Bodies Corporate	16647826	-	-	-	16647826	8.12	-	8.12
(b)	Individuals -	-	-	-	-	-	-	-	-
	i. Individual shareholders holding nominal share capital upto Rs. 1 lakh.	9666491	-	-	-	9666491	4.71	-	4.71
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	6242516	-	-	-	6242516	3.04	-	3.04
(c)	<b>Any other (Specify)</b>								
	Non Resident Individuals	657178	-	-	-	657178	0.32	-	0.32
	Non Domestic Company	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(2)</b>	<b>33214011</b>				<b>33214011</b>	<b>16.19</b>	<b>16.19</b>	<b>16.19</b>
	<b>Total Public Shareholding (B)=(B)(1)+B(2)</b>	<b>51306942</b>				<b>51306942</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>
	<b>TOTAL (A) + (B)</b>	<b>205227768</b>				<b>205227768</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>205227768</b>				<b>205227768</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>





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(III)(a)	Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
(Give description of voting rights for each class of security)								
Class X : Equity Shares								
Class Y :								
Class Z :								
Category Code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting rights i.e (VI) 205227768		
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	
(h)	Any other (Specify)	-	-	-	-	-	-	
	<b>Sub-Total (B)(1)</b>	<b>18092931</b>	-	-	-	<b>18092931</b>	<b>8.81</b>	<b>8.81</b>
(2)	<b>Non-Institutions</b>							
(a)	Bodies Corporate	16647826	-	-	-	16647826	8.12	8.12
(b)	Individuals -	-	-	-	-	-	-	-
	i. Individual shareholders holding nominal share capital upto Rs. 1 lakh.	9666491	-	-	-	9666491	4.71	4.71
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	6242516	-	-	-	6242516	3.04	3.04
(c)	<b>Any other (Specify)</b>							
	Non Resident Individuals	657178	-	-	-	657178	0.32	0.32
	Non Domestic Company	-	-	-	-	-	-	-
	<b>Sub-Total (B)(2)</b>	<b>33214011</b>	-	-	-	<b>33214011</b>	<b>16.19</b>	<b>16.19</b>
	<b>Total Public Shareholding (B)=(B)(1)+B(2)</b>	<b>51306942</b>	-	-	-	<b>51306942</b>	<b>25.00</b>	<b>25.00</b>
(C)	<b>TOTAL (A) + (B)</b>	<b>205227768</b>	-	-	-	<b>205227768</b>	<b>100.00</b>	<b>100.00</b>
	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>205227768</b>	-	-	-	<b>205227768</b>	<b>100.00</b>	<b>100.00</b>

For Essar Shipping Limited



Hitesh Jain  
Company Secretary

