

September 28, 2014

The Manager  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
**BSE Code: 533704**

The Manager  
**Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Fax: +91 22 2659 8237/38  
**NSE Code: ESSARSHPNG**



**Essar Shipping Limited**

Essar House  
11, K. K. Marg  
Mahalaxmi  
Mumbai – 400 034  
Maharashtra, India  
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The Manager  
**Wholesale Debt Market**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Fax: +91 22 2659 8237/38

Dear Sirs,

**Re: Clause 31 of the Listing Agreement**

**Sub: Proceedings of the 4<sup>th</sup> Annual General Meeting held on Friday, September 26, 2014**

Pursuant to Clause 31 of the Listing Agreement we wish to inform you that the Members of the Company at their 4<sup>th</sup> Annual General Meeting (AGM) held on Friday, September 26, 2014 have duly approved all the businesses as specified in the Notice of the AGM dated August 8, 2014 viz:-

Resolution No.1: Approved Statement of Profit and Loss, Balance Sheet for the Financial Year Ended March 31, 2014 and the Reports of the Board and Auditors;

Resolution No.2: Appointed Mr. P. K. Srivastava (DIN: 00843258) as Director who retired by rotation;

Resolution No.3: Re-appointed M/s. Deloitte Haskins & Sells, Chartered Accountants, Ahmedabad (Registration No.117365W) as Statutory Auditors of the Company to hold office from the conclusion of this AGM to the conclusion of next AGM;

Resolution No.4: Appointed Mr. N. Srinivasan (DIN: 00004195) as an Independent Director;

Resolution No.5: Appointed Mr. N. C. Singhal (DIN: 00004916) as an Independent Director;

Resolution No.6: Appointed Captain Bhupinder Singh Kumar (DIN: 00284649) as an Independent Director;

Resolution No.7: Appointed Mr. Michel P. Pinto (DIN: 00021565) as an Independent Director;

Resolution No. 8: Approved appointment of Mr. A. R. Ramakrishnan (DIN: 00583765) as the Managing Director (the Wholetime Key Managerial Personnel) of the Company and his Remuneration;

Resolution No.9: Approved appointment of Captain Anoop Kumar Sharma (DIN: 03531392) as the Wholetime Director designated as the Chief Executive Officer (the Wholetime Key Managerial Personnel) of the Company and his Remuneration;

Resolution No.10: Approved Borrowing by the Company not exceeding Rs. 5000 Crore over and above the Aggregate of Paid-up Share Capital and Free Reserves of the Company;



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Resolution No.11: Approved creating mortgages and/or charges, hypothecation, pledge and/or any other encumbrances on all or any of the present or future property of the Company.

All the above resolutions were passed by the Members with the requisite majority.

We request you to kindly take the above on record.

Thanking You

Yours Faithfully  
For **Essar Shipping Limited**

Hitesh Jain  
**Company Secretary**

