

ESSAR SECURITIES LIMITED



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PART- I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Rs in Lakhs

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income from Operations	12.50	10.00		22.50	-	10.00
Total Income from operations	12.50	10.00		22.50	-	10.00
Employee Benefit Expenses	4.07	2.44	0.82	6.51	0.82	4.44
Other Expenses	7.11	2.63	5.13	9.74	7.28	13.72
Total Expenditure	11.18	5.07	5.96	16.25	8.11	18.16
Profit / (loss) before tax from operation	1.32	4.93	(5.96)	6.25	(8.11)	(8.16)
Other Income	-	-	-	-	-	-
Profit / (loss) from ordinary activities before tax	1.32	4.93	(5.96)	6.25	(8.11)	(8.16)
Tax expense (including for earlier years)	(0.41)	(1.53)	-	(1.94)	-	(14.30)
Net Profit / (loss) after tax for the period	0.91	3.40	(5.96)	4.31	(8.11)	(22.46)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)						3,399.40
Earning Per Share (Basic) (Rs)*	0.01	0.02	(0.04)	0.03	(0.06)	(0.12)
Earning Per Share (Diluted) (Rs)*	0.01	0.02	(0.04)	0.03	(0.06)	(0.12)
(*Not Annualised)						

PART- II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

A.	PARTICULARS OF SHAREHOLDING						
i.	Aggregate of Non-Promoter Shareholding:						
	- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
	- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
ii.	Promoters & Promoters Group shareholding:						
	a) Pledged / Encumbered						
	-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%	40.04%	40.04%
	-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non-Encumbered						
	-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%	59.96%	59.96%
	-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed during the quarter	10
Remaining unresolved at the end of the quarter	NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Rs in Lakhs

Particulars	Quarter Ended		Half Year ended	Year Ended
	30.09.2013	30.06.2013	30.09.2013	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
i. Segment Revenue:				
Consultancy Services	12.50	10.00	22.50	10.00
Investment Activities	-	-	-	-
Total Revenue	12.50	10.00	22.50	10.00
ii. Segment Results:				
Consultancy Services	12.50	10.00	22.50	10.00
Investment Activities	-	-	-	-
Total	12.50	10.00	22.50	10.00
Less: Other unallocable expenses	(11.18)	(5.07)	(16.25)	(18.16)
Profit / (loss) before tax	1.32	4.93	6.25	(8.16)
iii. Capital Employed:				
Consultancy Services	24.36	11.11	24.36	1.00
Investment Activities	4,756.18	4,756.18	4,756.18	4,756.18
Unallocated	51.96	64.29	51.96	71.00
Total Capital Employed	4,832.50	4,831.58	4,832.50	4,828.18

STATEMENT OF ASSETS AND LIABILITIES

Rs in Lakhs

	Half Year ended		Year ended
	30.09.2013	31.03.2013	31.03.2013
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
(i). SHAREHOLDERS' FUNDS:			
Share Capital	1,428.78	1,428.78	
Reserves and Surplus	3,403.72	3,399.40	
	4,832.50	4,828.18	
(ii). Non-Current Liabilities			
Long term provisions	0.59	0.59	
(iii). Current Liabilities			
Trade Payables	10.11	3.97	
Other Current Liabilities	18.69	13.54	
Short term provisions	0.01	0.01	
	28.81	17.52	
TOTAL	4,861.90	4,846.29	
B. ASSETS			
(i). Non-Current Assets			
Non-current investments	4,756.18	4,756.18	
Long-term loans and advances	1.60	1.00	
	4,757.78	4,757.18	
(ii). Current Assets			
Trade Receivables	22.76	-	
Cash and cash equivalents	16.97	89.10	
Short-term loans and advances	64.39	0.01	
	104.12	89.11	
TOTAL	4,861.90	4,846.29	

Notes:

- 1 The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors.
- 2 The Statutory Auditors have carried out limited review of these results.
- 3 Comparative figures of segments are not given, since in those periods the company was having single segment of Investment Activities.
- 4 Comparative figures are regrouped, wherever necessary.

Date: November 14, 2013

Place: Mumbai

By Order of the Board

 Director





NISAR & KUMAR

Chartered Accountants

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Limited Review Report

**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of **Essar Securities Limited** (the company) for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W

Mahadik



K. M. Mahadik
M. No. 48453
Partner

Mumbai, November 14, 2013

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