

ESSAR SECURITIES LIMITED

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ESSAR

PART- I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

₹. In Lakhs

Particulars	Quarter Ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Un-Audited			Audited
Income from Operations	8.77	12.00	10.00	46.50
Total Income from operations	8.77	12.00	10.00	46.50
Employee Benefit Expenses	4.72	7.37	2.43	20.72
Other Expenses	2.55	0.98	2.63	15.54
Total Expenditure	7.27	8.35	5.06	36.26
Profit / (loss) before tax from operation	1.50	3.65	4.94	10.24
Other Income	-	-	-	-
Profit / (loss) from ordinary activities before tax	1.50	3.65	4.94	10.24
Tax expense (including for earlier years)	(0.47)	(1.13)	(1.53)	(3.17)
Profit / (loss) after tax	1.03	2.52	3.41	7.07
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1428.78	1428.78	1428.78	1428.78
Reserves (excluding revaluation reserves)				3,406.47
Earning Per Share (Basic) (Rs)*	0.01	0.02	0.02	0.05
Earning Per Share (Diluted) (Rs)*	0.01	0.02	0.02	0.05
(*Not Annualised)				

PART- II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

A.	PARTICULARS OF SHAREHOLDING				
i.	Aggregate of Non-Promoter Shareholding:				
	- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197
	- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%
ii.	Promoters & Promoters Group shareholding:				
	a) Pledged / Encumbered				
	-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%
	-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%
	b) Non-Encumbered				
	-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%
	-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed during the quarter	4
Remaining unresolved at the end of the quarter	NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2014

Particulars	Quarter Ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
i. Segment Revenue:				
Consultancy Services	8.77	12.00	10.00	46.50
Investment Activities	-	-	-	-
Total Revenue	8.77	12.00	10.00	46.50
ii. Segment Results:				
Consultancy Services	8.77	12.00	10.00	46.50
Investment Activities	-	-	-	-
Total	8.77	12.00	10.00	46.50
Less:- Other unallocable expenses	(7.27)	(8.35)	(5.06)	(36.26)
Total Profit before tax	1.50	3.65	4.94	10.24
iii. Capital Employed:				
Consultancy Services	20.09	27.39	1.00	27.39
Investment Activities	4,820.36	4,820.36	4,756.18	4,820.36
Unallocated	(4.17)	(12.50)	74.40	(12.50)
Total Capital Employed	4,836.28	4,835.25	4,831.58	4,835.25

Notes:

- (i). The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors.
(ii). Comparative figures are regrouped, wherever necessary.

Date: August 13, 2014
Place: Mumbai

For and behalf of the Board

Director





NISAR & KUMAR

Chartered Accountants

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Limited Review Report

To The Board of Directors Essar Securities Limited

We have reviewed the accompanying statement of unaudited financial results of **Essar Securities Limited** (the company) for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W

Mahadik's



K. M. Mahadik
M. No. 48453
Partner
Mumbai, August 13, 2014

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