

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com

CIN: L6590TN2005PLC071791



PART - I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un-Audited			Un-Audited		Audited
Income from Operations	19.62	8.77	12.50	28.39	22.50	46.50
Total Income from operations	19.62	8.77	12.50	28.39	22.50	46.50
Employee Benefit Expenses	8.81	4.72	4.07	13.53	6.51	20.72
Other Expenses	7.60	2.55	7.11	10.15	9.74	15.54
Total Expenditure	16.41	7.27	11.18	23.68	16.25	36.26
Profit / (loss) from ordinary activities before tax	3.21	1.50	1.32	4.71	6.25	10.24
Tax expense (including for earlier years)	(0.99)	(0.47)	(0.41)	(1.46)	(1.94)	(3.17)
Profit / (loss) after tax	2.22	1.03	0.91	3.25	4.31	7.07
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1428.78	1428.78	1428.78	1428.78	1428.78	1428.78
Reserves (excluding revaluation reserves)						3,406.47
Earning Per Share (Basic) (Rs)*	0.02	0.01	0.01	0.02	0.03	0.05
Earning Per Share (Diluted) (Rs)*	0.02	0.01	0.01	0.02	0.03	0.05
(*Not Annualised)						

PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

A. PARTICULARS OF SHAREHOLDING							
i.	Aggregate of Non-Promoter Shareholding:						
	- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
	- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
ii.	Promoters & Promoters Group shareholding:						
	a) Pledged / Encumbered						
	-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%	40.04%	40.04%
	-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non-Encumbered						
	-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%	59.96%	59.96%
	-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed during the quarter	14
Remaining unresolved at the end of the quarter	NIL



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ESSAR

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited			Unaudited		Audited
i. Segment Revenue:						
Consultancy Services	19.62	8.77	12.50	28.39	22.50	46.50
Investment Activities	-	-	-	-	-	-
Total Revenue	19.62	8.77	12.50	28.39	22.50	46.50
ii. Segment Results:						
Consultancy Services	19.62	8.77	12.50	28.39	22.50	46.50
Investment Activities	-	-	-	-	-	-
Total	19.62	8.77	12.50	28.39	22.50	46.50
Less:- Other unallocable expenses	(16.41)	(7.27)	(11.18)	(23.68)	(16.25)	(36.26)
Total Profit before tax	3.21	1.50	1.32	4.71	6.25	10.24
iii. Capital Employed:						
Consultancy Services	17.31	20.09	24.36	17.31	24.36	27.39
Investment Activities	4820.36	4,820.36	4,756.18	4,820.36	4,756.18	4,820.36
Unallocated	0.83	(4.17)	51.96	0.83	51.96	(12.50)
Total Capital Employed	4,838.50	4,836.28	4,832.50	4,838.50	4,832.50	4,835.25

STATEMENT OF ASSETS AND LIABILITIES

	Half Year ended 30.09.2014 (Unaudited)	Year Ended 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	1,428.78	1,428.78
Reserves and Surplus	3,409.72	3,406.47
	4,838.50	4,835.25
Non Current Liabilities		
Long Term Provisions	0.96	1.12
Current Liabilities		
Trade Payables	5.45	10.62
Other Current Liabilities	14.09	13.50
Short Term Provisions	0.05	0.05
	19.59	24.17
Total	4,859.05	4,860.54
B. ASSETS		
Non-Current Assets		
Non-Current Investments	4,820.36	4,820.36
Long-Term Loans and Advances	4.40	2.91
	4,824.76	4,823.27
Current Assets		
Trade Receivables	12.92	24.48
Cash and Cash Equivalents	20.41	12.77
Short-Term Loans and Advances	0.96	0.02
	34.29	37.27
Total	4,859.05	4,860.54

Notes:

- The above financial results were reviewed by the Audit Committee on November 7, 2014 and approved by the Board of Directors on November 12, 2014.
- The Statutory Auditors have carried out limited review of these results.
- Comparative figures are regrouped, wherever necessary.

Date: November 12, 2014
Place: Mumbai

For and on behalf of the Board

Director

(Neevij Gupta)
DIN No. 00317395





NISAR & KUMAR

Chartered Accountants

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Limited Review Report

**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of **Essar Securities Limited** (the company) for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W

Mahadik



K. M. Mahadik
M. No. 48453
Partner
Mumbai, November 12, 2014

Branch Offices :

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