

**(I) (a) Statement showing Shareholding Pattern**

<b>Name of the Company:</b>		<b>ESSAR OIL LIMITED</b>	
<b>Scrip Code, Name of the scrip, class of security:</b>		<b>500134 (BSE), ESSAROIL (NSE), EQUITY SHARES</b>	
<b>Quarter ended:</b>		<b>31ST MARCH, 2014</b>	
<b>Partly paid-up shares :-</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up Shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter / promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities:-</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter / promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Warrants :-</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter / promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities.</b>		<b>1,449,516,900</b>	

Category code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A + B) <sup>1</sup> (VI)	As a percentage of (A + B + C) (VII)	Number of Shares (VIII)	As a percentage (IX) = (VIII)/(IV)*100
<b>(A)</b>	<b>Promoter and Promoter Group<sup>2</sup></b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family							
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	1	6215026	6215026	1.25%	0.43%	4215026	67.82
(d)	Financial Institutions/Banks							
(e)	Any Other (specify)							
(e-i)								
(e-ii)								
	<b>Sub-Total (A)(1)</b>	<b>1</b>	<b>6215026</b>	<b>6215026</b>	<b>1.25%</b>	<b>0.43%</b>	<b>4215026</b>	<b>67.82</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)							
(b)	Bodies Corporate	2	354714647	354714647	71.22%	24.47%	254007054	71.61
(c)	Institutions							
(d)	Qualified Foreign Investor							
(e)	Any Other (specify)							
(e-i)								
(e-ii)								
	<b>Sub-Total (A)(2)</b>	<b>2</b>	<b>354714647</b>	<b>354714647</b>	<b>71.22%</b>	<b>24.47%</b>	<b>254007054</b>	<b>71.61</b>
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>3</b>	<b>360929673</b>	<b>360929673</b>	<b>72.47%</b>	<b>24.90%</b>	<b>258222080</b>	<b>71.54</b>
<sup>1</sup> For determining public shareholding for the purpose of Clause 40A								
<sup>2</sup> For definitions of "Promoter" and "Promoter Group" refer to Clause 40A								



Category code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A + B) <sup>1</sup> (VI)	As a percentage of (A + B + C) (VII)	Number of Shares (VIII)	As a percentage (IX) = (VIII)/(IV)*100
(B)	Public shareholding <sup>3</sup>						NA	NA
1	Institutions						NA	NA
(a)	Mutual Funds/UTI	7	10,010,800	10,000,200	2.01%	0.69%		
(b)	Financial Institutions/Banks	7	11,270,152	11,270,102	2.26%	0.78%		
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	61	22,648,076	22,647,776	4.55%	1.56%		
(g)	Foreign Venture Capital Investors							
(h)	Qualified Foreign Investor							
(i)	Any Other (specify)							
(i-i)								
(i-ii)								
	Sub-Total (B)(1)	75	43,929,028	43,918,078	8.82%	3.03%		
2	Non-institutions						NA	NA
(a)	Bodies Corporate	1,394	21,399,539	21,341,688	4.30%	1.48%		
(b)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 1 Lakh.	349,789	62,938,445	45,740,586	12.64%	4.34%		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	217	6,512,193	6,294,493	1.31%	0.45%		
(c)	Qualified Foreign Investor							
(d)	Any Other (specify): NRIs and OCBs	4,395	2,344,168	1,574,368	0.47%	0.16%		
(d-i)								
(d-ii)								
	Sub-Total (B)(2)	355795	93194345	74951135	18.71%	6.43%		
(B)	Total Public Shareholding (B) = (B)(1)+(B)(2)	355870	137123373	118869213	27.53%	9.46%	NA	NA
	Total (A) + (B)	355873	498053046	479798886	100.00%	34.36%		
(C)	Shares held by Custodians and against which Depository Receipts have been issued						0	0
(1)	Promoter and Promoter Group	1	951463854	951463854	XXX	65.64%	0	0.00
(2)	Public	0	0	0	XXX	0.00%	0	0.00
	Sub-Total (C)	1	951463854	951463854		65.64	0	0.00
	GRAND TOTAL (A)+(B)+(C)	355874	1449516900	1431262740	XXX	100.00%	258222080	17.81

<sup>3</sup> For definitions of "Public Shareholding" refer to Clause 40A.

#### Notes:

a) Total promoter shareholding (including shares underlying Depository Receipts / GDS) is 1,312,393,527 shares comprising of 90.54% of total shares.

#### b) In the Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

1 The shareholding and details of pledge shares of the Promoter companies is shown as per disclosures received from Promoter companies u/r 7(1) & 7(1A) of SEBI (SAST) Regulations, 1997 and u/r 30(2) & 31(1) SEBI (SAST) Regulation, 2011 and u/r 13(1) & 13(3) SEBI (Insider Trading) Regulations. The shareholding of Imperial Consultants and Securities Pvt. Ltd. disclosed above includes 2,000,000 share held by Essar Holdings Pvt. Ltd. as per the Register of Members. These shares consequent to merger, transmission and demerger are now beneficially held by Imperial Consultants and Securities Pvt. Ltd.



c) Statement showing Holding of Depository Receipts (DRs) where underlying shares are in excess of 1% of total number of shares

\* Essar Oil & Gas Ltd. (name changed from Vadinar Oil) - Promoter Group Company as per Company's disclosure dated 30th June 2006.

\*\* Essar Energy Holdings Ltd - Promoter Company.

d) Total Promoter shareholding is as under:

	Number	As a % of total number of shares	Promoters shares pledged or otherwise		
			Number	As a percentage of promoter holding	As a % of total number of shares
Equity shares	360929673	24.90	258222080	71.54	17.81
Equity shares underlying Global Depository Shares	951463854	65.64	0	0.00	0.00
Total Promoter shareholding	1312393527	90.54	258222080	19.68	17.81



**(I) (b) Statement showing holding of securities ( including shares, warrants, convertible securities ) of persons belonging to the category "Promoter and Promoter Group".**

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares ( * )			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital.
		No. of Shares held (III)	As a % of grand total (A)+(B)+(C) (IV)	No. (V)	As a percentage (VI)= (V)/(III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) (VII)	Number of warrants held (VIII)	As a % total number of warrants of the same class (IX)	Number of convertible securities held (X)	As a % total number of convertible securities of the same class (XI)	
1	Imperial Consultants and Securities Pvt. Ltd.	6215026	0.43%	4215026	67.82%	0.29%	Nil	Nil	0	0	0.00%
2	Essar Energy Holdings Limited	354714547	24.47%	254007054	71.61%	17.52%	Nil	Nil	0	0%	0.00%
3	Essar Power Hazira Holdings Ltd.	100	0.00%	0	0.00%	0.00%	Nil	Nil	0		0
<b>Total</b>		<b>360929673</b>	<b>24.90%</b>	<b>258222080</b>	<b>71.54%</b>	<b>17.81%</b>	<b>Nil</b>	<b>Nil</b>	<b>0</b>	<b>0%</b>	<b>0.00%</b>

( \* ) The term "encumbrance" has the same meaning as assigned to it in regulation 28 (3) of the SAST Regulations, 2011.

**Note:**

- The shareholding and details of pledge shares of the Promoter companies is shown as per disclosures received from Promoter companies u/r 7(1) & 7(1A) of SEBI (SAST) Regulations, 1997 and u/r 30(2) & 31(1) SEBI (SAST) Regulation, 2011 and u/r 13(1) & 13(3) SEBI (Insider Trading) Regulations. The shareholding of Imperial Consultants and Securities Pvt. Ltd. disclosed above includes 2,000,000 share held by Essar Holdings Pvt. Ltd. as per the Register of Members. These shares consequent to merger, transmission and demerger are now beneficially held by Imperial Consultants and Securities Pvt. Ltd.



**(I) (c) (i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares.**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (I) (a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital.
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>



**(I) (c) (ii) Statement showing holding of securities ( including shares, warrants, convertible securities) of persons (together with PAC ) belonging to the category "Public" and holding more than 5% of the total number of shares of the company.**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C ) Indicated in Statement at para (I) (a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital.
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>



**(I) (d) Statement showing details of locked-in shares**

Sr. No.	Name of Shareholder	Number of locked-in shares	Locked-in Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
	Nil	Nil	Nil
	Total	Nil	Nil



**(II) (a) Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	Global Depository Shares (GDS)	6218718	951463854	65.64%
<b>Total</b>		<b>6218718</b>	<b>951463854</b>	<b>65.64%</b>

**(II) (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter group' are in excess of 1% of total number of shares**

Sr. No.	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above)
1	The Bank of New York, Mellon	GDS	951463854	65.64%
<b>Total</b>			<b>951463854</b>	<b>65.64%</b>
Out of the total GDSs, Essar Oil & Gas Ltd. ( name changed from Vadinar Oil) - Promoter Group Company as per Company's disclosure dated 30th June 2006 holds GDSs representing 728433000 shares which are 50.25% of total number of shares.				
The balance GDSs are held by Essar Energy Holdings Ltd - Promoter Company representing 223030854 shares which are 15.39% of the total number of shares.				

