



ESSAR OIL LIMITED

Regd. Office: Khambhalia Post, P. O. Box 24,
Dist. Devbhumi Dwarka - 361305, Gujarat
Corporate Identity Number: L11100GJ1989PLC032116
Phone: 91 02833 661444 • Fax: 91 02833 662929
Email: eolinvestors@essar.com; Website: <http://essaroil.co.in>

NOTICE TO MEMBERS

Members of Essar Oil Limited (the "Company") are hereby informed that the Company has completed the dispatch of a postal ballot notice, an explanatory statement, a postal ballot form and a self addressed pre-paid postage envelope (together, the "Postal Ballot Documents") on June 30, 2014 in compliance with the provisions of section 110 of the Companies Act, 2013, the applicable rules of the Companies (Management and Administration) Rules, 2014 and clause 35B of the equity listing agreement between the Company and BSE Limited and the National Stock Exchange of India Limited (together, the "Stock Exchanges"), to all members whose names appear as members / beneficial owners in the Company's 'Register of Members' / the records of the depository, as on June 20, 2014. This postal ballot is to seek consent of the members, by way of a 'Special Resolution', for the proposed voluntary delisting of the equity shares of the Company from the Stock Exchanges in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and applicable law (the "Proposed Resolution"). This business to be transacted by postal ballot includes voting by electronic means.

Mr. Prakash Pandya, Practicing Company Secretary has been appointed as the 'Scrutinizer' for conducting the postal ballot voting process in a fair and transparent manner. The voting process will commence on July 6, 2014. Members are requested to send the postal ballot form, duly completed and signed, to reach the scrutinizer before 5:00 p.m. on **Tuesday, August 5, 2014**. Postal ballot forms received by the Scrutinizer after 5:00 p.m. on August 5, 2014 will not be valid.

The Company has also dispatched Postal Ballot Documents via e-mail on June 30, 2014 to members who have registered their e-mail IDs with the Company or their respective Depository Participants. Members can cast their vote on the Proposed Resolution through an electronic voting system (e-voting). E-voting facilities will be available at the link: <https://www.evoting.nsdl.com> from 8:00 a.m. on **July 6, 2014** and remain open until 5:00 p.m. on **August 5, 2014**. E-voting will not be allowed beyond 5:00 p.m. on August 5, 2014.

Members who have not received the postal ballot form may apply to the Company's Share Transfer Agent (STA): M/s. Datamatics Financial Services Ltd., Unit: Essar Oil Limited, Plot No.B-5, Part B Cross Lane, MIDC, Andheri (East), Mumbai - 400093 and obtain a duplicate thereof. The postal ballot notice and instructions for e-voting are available on the websites <https://www.evoting.nsdl.com> and <http://essaroil.co.in>. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com>. [If you have any query or grievance in relation to voting by postal ballot or e-voting, please contact: (a) Mr. Amit Vishal, Senior Manager at NSDL at the following telephone numbers: (022) 24994600/4360; or (b) Mr. Pradeep Mokale, Manager Operations at Datamatics Financial Services Ltd. (STA) at the following telephone numbers: (022) 66712151 to (022) 66712156 or write to the STA.

For **ESSAR OIL LIMITED**

Sd/-

Sheikh S. Shaffi
Company Secretary

June 30, 2014
Mumbai