

# ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

CIN L27203WB2004PLC170941

Website : www.essdee.in

Unaudited Financial Results for the Quarter ended 30th June 2014 (Pursuant to Clause 41 of the Listing Agreement)

(Rs. in Lacs)

No.	Particulars	Quarter ended			For the Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>					
1	<b>Income from operations</b>				
	a) Net Sales / Income from Operations	16,205.01	15,090.90	18,295.64	67,262.56
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	10,440.76	9,499.79	12,689.62	45,060.49
	b) Changes in Inventories of Finished Goods	326.00	(164.56)	(434.01)	(284.99)
	c) Employee Benefits Expenses	795.45	765.07	839.24	3,160.31
	d) Depreciation and amortisation expenses	1,201.66	1,081.53	946.56	4,097.01
	e) Other Expenses	1,250.82	1,710.82	834.02	4,013.96
	<b>Total</b>	<b>14,014.69</b>	<b>12,892.65</b>	<b>14,875.43</b>	<b>56,046.78</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,190.32	2,198.25	3,420.21	11,215.78
4	Other Income	168.82	(125.89)	170.20	261.40
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,359.14	2,072.36	3,590.41	11,477.18
6	Finance Cost	1,507.24	1,566.40	1,185.64	5,431.32
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	851.90	505.96	2,404.77	6,045.86
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	851.90	505.96	2,404.77	6,045.86
10	Tax expenses				
	a) Current	239.73	291.00	514.18	1,368.88
	b) Deferred	49.83	(796.78)	163.93	1,677.74
	c) Adjustment of Earlier Years (Net)	-	-	-	(2,022.93)
11	Net Profit from ordinary activities after tax (9-10)	562.34	1,011.74	1,726.66	5,022.17
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	562.34	1,011.74	1,726.66	5,022.17
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)				71,416.07
16	Earnings per Share (Not annualized) In Rs				
	Basic and Diluted EPS ( Before and After Extra ordinary items)	1.75	3.16	5.39	15.67

## Part II

<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Co.)	1.36	1.36	1.36	1.36
	b) Non-encumbered				
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Co.)	58.14	58.14	58.14	58.14
<b>B INVESTOR COMPLAINTS</b>		3 Months ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

For Ess Dee Aluminium Limited

  
Vinaya Desai

Whole Time Director

Date : 14th August, 2014

Place : Mumbai

# ESS DEE ALUMINIUM LIMITED

Regd. Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata 700 058

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Consolidated Unaudited Financial Results for the Quarter ended 30th June 2014 (Pursuant to Clause 41 of the Listing Agreement)

(Rs. in Lacs)

No.	Particulars	Quarter ended			For the Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>					
1	<b>Income from operations</b>				
	a) Net Sales / Income from Operations	18,154.92	17,459.38	19,154.73	71,936.42
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	11,758.01	11,198.62	12,738.02	46,827.88
	b) Changes in Inventories of Finished Goods	322.48	(181.02)	(434.01)	(337.88)
	c) Employee Benefits Expenses	1,083.91	1,082.88	1,187.48	4,515.47
	d) Depreciation and amortisation expenses	1,261.33	1,142.49	1,006.47	4,337.16
	e) Other Expenses	1,349.03	1,834.26	963.49	4,488.64
	<b>Total</b>	<b>15,774.76</b>	<b>15,077.23</b>	<b>15,461.45</b>	<b>59,831.27</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,380.16	2,382.15	3,693.28	12,105.15
4	Other Income	173.93	(114.75)	186.94	335.05
5	Profit from ordinary activities before Finance Cost and Exceptional items (3+4)	2,554.09	2,267.40	3,880.22	12,440.20
6	Finance Cost	1,646.53	1,714.75	1,322.30	6,011.40
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	907.56	552.65	2,557.92	6,428.80
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	907.56	552.65	2,557.92	6,428.80
10	Tax expenses				
	a) Current	291.36	358.15	582.34	1,619.99
	b) Deferred	61.61	(777.92)	179.80	1,744.48
	c) Adjustment of Earlier Years (Net)			-	(2,022.93)
11	Net Profit from ordinary activities after tax (9-10)	554.59	972.42	1,795.78	5,087.26
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	554.59	972.42	1,795.78	5,087.26
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (Excluding Revaluation Reserves as per balance sheet of previous accounting year)				78,402.91
16	Earnings per Share (Not annualized) In Rs				
	Basic and Diluted EPS ( Before and After Extra ordinary items)	1.75	3.03	5.60	15.87
<b>Part II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of Shares	1,29,78,944	1,29,78,944	1,29,78,944	1,29,78,944
	- Percentage of Shareholding	40.50	40.50	40.50	40.50
2	<b>Promoters &amp; Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	4,35,000	4,35,000	4,35,000	4,35,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the Company)	1.36	1.36	1.36	1.36
	b) Non-encumbered				
	- Number of shares	1,86,33,867	1,86,33,867	1,86,33,867	1,86,33,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.72	97.72	97.72	97.72
	- Percentage of shares (as a % of the total share capital of the Company)	58.14	58.14	58.14	58.14
B	<b>INVESTOR COMPLAINTS</b>	3 Months ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

For Ess Dee Aluminium Limited

  
Vinaya Desai

Whole Time Director

Date : 14th August, 2014

Place : Mumbai

## Stand - Alone Information

( RS. in Lacs )

Particulars	Quarter ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
Revenue	16,205.01	15,090.90	18,295.64	67,262.56
Profit before tax and exceptional item	851.90	505.96	2,404.77	6,045.86
Profit after tax before exceptional item	562.34	1,011.74	1,726.66	5,022.17
Profit after tax and exceptional item	562.34	1,011.74	1,726.66	5,022.17

**Notes**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2014 and have been subjected to a limited review by the statutory auditors.
- 2 The Company has consolidated the unaudited financial results of its subsidiaries Flex Art Foil Limited (FAFL) and Ess Dee Aluminium Pte Limited (EDAPL). The statutory audit for the financial year ended 31st March 2014 of EDAPL is in progress. Adjustments if any, pursuant to the audit will be done on its completion.
- 3 Pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the Company has continued to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same will be recognised subsequently.
- 4 Ess Dee Aluminium Ltd has informed BSE that under the provisions of section 132 of Income Tax Act, 1961, Income Tax Authorities had carried out search and seizure proceedings at the premises of the Company on the 28<sup>th</sup> March, 2014 when they sought certain clarifications and documents in regard to the tax liability, if any, of the Company. All relevant material was produced and provided to the IT officials. There is no undisclosed income tax evasion, levy of penalty for any previous years or current year and there will not be revision in income booked in the earlier accounting years. The matter shall be resolved as per provisions of the Income tax law.
- 5 The main business of the Company and its subsidiary Companies is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with AS-17.
- 6 The figures for the quarter ended 31st March, 2014 were the balancing figures between audited figures in respect of the full financial year 2013-14 and the published year to date figures upto the third quarter of the financial year 2013-14.
- 7 Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary.
- 8 The results can be viewed on the Company's website : [www.essdee.in](http://www.essdee.in) or BSE website : [www.bseindia.com](http://www.bseindia.com) or NSE website : [www.nseindia.com](http://www.nseindia.com).

For ESS DEE ALUMINIUM LIMITED



Vinaya Desai  
Whole Time Director

Date: 14th August, 2014  
Place: Mumbai

# M. P. Chitale & Co.

Chartered Accountants

Hauz Khas House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

## REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited financial results of Ess Dee Aluminium Limited for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis of Qualified Opinion

We invite attention to Note No.3 of the financial results regarding the Company continuing to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956 pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the impact of which is not determined by the Company.

### Opinion

Based on our review, *except for the effects of the matter described in the above paragraph on Basis for Qualified Opinion*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.  
Chartered Accountants  
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No. : 41037

Place: Mumbai

Date: August 14, 2014

# M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 - Tel : 2265 1186 / 2265 3023 / 24 - Fax : 2265 5334 - Email : ashu01@mpchitale.com

## REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESS DEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of Ess Dee Aluminium Limited for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. The consolidated financial results incorporate the unaudited results of two subsidiaries Flex Art Foil Ltd and Ess Dee Aluminium Pte Ltd, Singapore. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis of Qualified Opinion

We invite attention to Note No.3 of the financial results regarding the Group continuing to provide depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956 pending the determination of useful life and componentization of assets as required under Schedule II of the Companies Act, 2013, the impact of which is not determined by the Company.

### Opinion

Based on our review, *except for the effects of the matter described in the paragraph on Basis for Qualified Opinion*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.  
Chartered Accountants  
ICAI FR No.101851W



Ashutosh Pednekar

Partner

ICAI M No. : 41037

Place : Mumbai

Date : August 14, 2014