



ESKAY K'N'IT

KRISHNA GROUP

CIN : L18109DN1987PLC000034

ESKAY K'N'IT (India) LTD.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2014						
	(Rs. in Lacs)					
	THREE MONTHS QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2014 (unaudited)	30/09/2014 (unaudited)	31/12/2013 (unaudited)	31/12/2014 (unaudited)	31/12/2013 (unaudited)	31/03/2014 (Audited)
Net Sales	5471.39	11858.23	12253.23	29353.04	38327.87	51392.50
Sales of Rejected Material	525.75	0.00	0.00	525.75	0.00	0.00
Expenses						
a) Cost of materials consumed	5558.45	10234.30	11180.13	25012.26	30222.53	44107.27
b) Changes in inventories of finished goods	(351.99)	(135.55)	(64.70)	(434.80)	196.25	278.42
c) Employee benefits expenses	278.42	315.12	912.45	933.06	3311.26	3792.45
d) Depreciation and amortisation expenses	763.40	763.41	959.31	2281.91	3157.26	4237.88
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	760.25	1385.42	1875.12	3498.12	5993.34	8732.45
e) Rejected Material Received	3084.10	0.00	0.00	3948.20	0.00	0.00
Profit from Operations before Other Income, Interest and Exceptional Items	(4095.49)	(704.47)	(2609.08)	(5359.96)	(4552.77)	(9755.97)
Other Income	0.00	0.00	0.00	0.00	0.00	27.03
Profit / (Loss) from ordinary activities before finance costs	(4095.49)	(704.47)	(2609.08)	(5359.96)	(4552.77)	(9728.94)
Finance Cost	984.57	1438.78	1296.54	3696.90	3788.69	5109.90
Profit / (Loss) from ordinary activities before tax	(5080.06)	(2143.25)	(3905.62)	(9056.86)	(8341.46)	(14838.84)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax assets/Liabilities	0.00	0.00	0.00	0.00	0.00	20.15
Net Profit/ (Loss) for the period	(5080.06)	(2143.25)	(3905.62)	(9056.86)	(8341.46)	(14859.01)
Paid up Equity Share Capital (Face Value Re.1/- each)	2808.32	2808.32	2808.32	2808.32	2808.32	2808.32
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year						(4802.18)
EPS (Rs.)	(1.81)	(0.76)	(1.39)	(3.23)	(2.97)	(5.28)
Public shareholding						
- Number of shares	119859574	119859574	119859574	119859574	119859574	119859574
- Percentage of shareholding	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of share (Nos.)	160972278	160972278	160972278	160972278	160972278	160972278
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%
b) Non-encumbered						
- Number of share (Nos.)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Company)	NIL	NIL	NIL	NIL	NIL	NIL

ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

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ESKAY K'N'IT

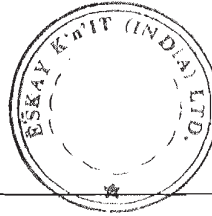
KRISHNA GROUP

CIN : L18109DN1987PLC000034

Note :-

- 1 The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 12th February' 2015.
- 2 Figures of Previous year /Previous quarter/Corresponding quarter of previous year have been regrouped / rearranged wherever necessary.
- 3 The Company's operations fall under single segment namely "Textile".
- 4 The Promoters have pledged their 51.64% shareholding in the company with corporate lenders and have pledged 5.68% with lender banks of the total share capital of the Company.
- 5 The details of the number of the Investors' complaints for the Quarter ended 31st December, 2014 are as follows:

Beginning - Nil	Received - 4	Disposed off - 4	Pending - Nil
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For and on behalf of the Board of Directors


Managing Director

Place : Mumbai

Date: 12th February, 2015.

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A. F. KHASGIWALA & CO.

CHARTERED ACCOUNTANTS

3/307, Rewa Chambers,

31, New Marine Lines,

Mumbai – 400 020.

Offi. Tel. No.: 2200 41 67

Resi. Tel No.: 2307 51 18

Annexure IV to Clause 41

The Limited Review Report

To,

The Board of Directors

ESKAY K 'N' IT (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ESKAY K 'N' IT (INDIA) LIMITED** for the Quarter and Nine Months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. F. KHASGIWALA & Co.
Chartered Accountants



Date: 12th February, 2015
Place: Mumbai



A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W