

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ESCORT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Rakesh Jhunjunwala PAC - Rare Equity Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange and Delhi Stock Exchange.		
Details of the acquisition / disposal-as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			N.A
a) Shares carrying voting rights	a) shares 88,25,000	a) shares 7.1996%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 88,25,000	d) Total 7.1996%	
<b>Details of acquisition/sale</b>			N.A
a) Shares carrying voting rights acquired/sold	a) shares acquired 2,00,000	a)shares acquired 0.1632%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	d) Total 2,00,000	d) Total 0.1632%	
<b>After the acquisition/sale, holding of:</b>			N.A
a) Shares carrying voting rights	a) shares 90,25,000	a) shares 7.3627%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total 90,25,000	d) Total 7.3627%	
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchases		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Purchase :- a) 10 <sup>th</sup> March 2015- 1,00,000 shares. b) 11 <sup>th</sup> March, 2015- 1,00,000 shares.
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 122,57,68,780
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 122,57,68,780
Total diluted share/voting capital of the TC after the said acquisition	N.A

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rakesh Jhunjunwala**

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 12<sup>th</sup> March, 2015