

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,152.33	3,047.57	3,294.91	6,199.90	7,216.13	13,672.02
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	3,152.33	3,047.57	3,294.91	6,199.90	7,216.13	13,672.02
2.	Expenses						
	(a) Cost of Materials consumed	1,458.19	1,529.35	1,442.82	2,987.54	3,401.80	6,876.20
	(b) Purchases of Stock-in-trade	1,073.37	789.59	1,084.77	1,862.96	1,938.77	3,289.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(137.06)	(13.19)	(19.15)	(150.25)	260.03	516.20
	(d) Employee Benefits Expense	446.68	425.54	528.50	872.22	1,127.04	2,023.46
	(e) Depreciation and Amortisation Expense	53.27	52.46	76.26	105.73	140.98	298.54
	(f) Other Expenses	694.81	598.66	873.47	1,293.47	1,721.15	3,135.03
	Total Expenses	3,589.26	3,382.41	3,986.67	6,971.67	8,589.77	16,139.23
3.	Profit / (Loss) from operations before other income, finance cost and exceptional item (1 - 2)	(436.93)	(334.84)	(691.76)	(771.77)	(1,373.64)	(2,467.21)
4.	Other Income (Net)	169.79	144.90	50.21	314.69	407.56	620.80
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	(267.14)	(189.94)	(641.55)	(457.08)	(966.08)	(1,846.41)
6.	Finance Costs	194.45	184.52	123.76	378.97	238.94	561.20
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5 - 6)	(461.59)	(374.46)	(765.31)	(836.05)	(1,205.02)	(2,407.61)
8.	Exceptional Item (Net of Tax) (Refer Note No. 4)	-	359.52	-	359.52	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(461.59)	(14.94)	(765.31)	(476.53)	(1,205.02)	(2,407.61)
10.	Tax Expense	(6.47)	(8.40)	(5.63)	(14.87)	(3.30)	(63.68)
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(455.12)	(6.54)	(759.68)	(461.66)	(1,201.72)	(2,343.93)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(455.12)	(6.54)	(759.68)	(461.66)	(1,201.72)	(2,343.93)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87	802.87
15.	Reserves excluding Revaluation Reserves						12,925.76
16.	(i) Earnings per share (before Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	(2.84)	(0.04)	(4.73)	(2.88)	(7.48)	(14.60)
	-Diluted	(2.84)	(0.04)	(4.73)	(2.88)	(7.48)	(14.60)
	(ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	(2.84)	(0.04)	(4.73)	(2.88)	(7.48)	(14.60)
	-Diluted	(2.84)	(0.04)	(4.73)	(2.88)	(7.48)	(14.60)



Part II **Select Information for the Quarter/Half Year ended 30th September, 2014**

Sr. No.	Particulars	Quarter ended			Half Year		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding						
	- Number of Shares	6463803	6883803	7644565	6463803	7644565	7263803
	- Percentage of Shareholding	40.25%	42.87%	47.61%	40.25%	47.61%	45.24%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	9593663	9173663	8412901	9593663	8412901	8793663
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	59.75%	57.13%	52.39%	59.75%	52.39%	54.76%

Sr. No.	Particulars	Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	21
	Disposed off during the quarter	21
	Remaining unresolved at the end of the quarter	-

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company has terminated its Joint Venture Agreement with Simon Holding S.L., Spain on 8th September, 2014.
- Other Income is net of loss on sale of investments Rs.52.53 lacs and provision for diminution in the value of investments Rs.19.57 lacs.
- Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014 as further amended on 29th August, 2014 depreciation for the quarter/ half year ended 30th September, 2014 has been provided on the basis of estimated useful lives of fixed assets as prescribed in the said Schedule as against the Written Down Value Method being followed up to 31st March, 2014. The management believes that the above change better reflects the actual useful lives of the assets. As prescribed under Accounting Standard (AS) 6 " Depreciation Accounting", the change has been made with retrospective effect and the surplus resulting from the change in the method for the period up to 31st March, 2014 amounting to Rs.359.52 lacs (net of deferred tax of Rs.157.53 lacs) has been shown as Exceptional item and credited to the Statement of Profit and Loss. As a result of the above change, the charge on account of depreciation for the quarter and half year ended 30th September, 2014 is lower by Rs. 15.87 lacs and Rs. 31.19 lacs respectively as compared to the method being followed earlier.

In case of assets whose useful lives have ended, the carrying value , net of residual value as on 1st April, 2014 amounting to Rs. 7.24 lacs has been charged to the Retained Earnings as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.

- Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida
Dated: 13th November, 2014



V.P. Mahendru
(V.P. Mahendru)
Chairman - Managing Director

UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER, 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue (Revenue from Operations)						
	a) Cable & Wires	1,698.37	1,611.48	1,816.79	3,309.85	4,476.10	8,325.27
	b) Lighting	843.35	764.73	776.15	1,608.08	1,283.90	2,926.20
	c) Others	610.61	671.36	701.97	1,281.97	1,456.13	2,420.55
	Total	3,152.33	3,047.57	3,294.91	6,199.90	7,216.13	13,672.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	3,152.33	3,047.57	3,294.91	6,199.90	7,216.13	13,672.02
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)						
	a) Cable & Wires	(295.45)	(185.56)	(328.89)	(481.01)	(698.27)	(1,367.03)
	b) Lighting	70.82	71.12	(11.35)	141.94	(80.74)	54.78
	c) Others	(18.99)	(13.85)	(187.00)	(32.84)	(221.68)	(447.73)
	Total	(243.62)	(128.29)	(527.24)	(371.91)	(1,000.69)	(1,759.98)
	Less: i) Finance Costs	194.45	184.52	123.76	378.97	238.94	561.20
	ii) Other un-allocable expenditure net of Un-allocable income	23.52	61.65	114.31	85.17	(34.61)	86.43
	Profit before Exceptional Item and Tax	(461.59)	(374.46)	(765.31)	(836.05)	(1,205.02)	(2,407.61)
	Exceptional Item	-	359.52	-	359.52	-	-
	Profit before Tax	(461.59)	(14.94)	(765.31)	(476.53)	(1,205.02)	(2,407.61)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Cable & Wires	4,658.71	5,041.14	4,250.41	4,658.71	4,250.41	4,145.87
	b) Lighting	1,401.59	1,405.84	1,175.05	1,401.59	1,175.05	1,414.34
	c) Others	3,053.40	2,835.74	3,012.67	3,053.40	3,012.67	2,750.60
	d) Unallocated	4,146.03	4,432.13	6,432.72	4,146.03	6,432.72	5,417.82
	Total	13,259.73	13,714.85	14,870.85	13,259.73	14,870.85	13,728.63



STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	802.87	802.87
	b) Reserves and Surplus	12,456.86	12,925.76
	Sub-total - Shareholder's funds	13,259.73	13,728.63
2	Non-Current Liabilities		
	a) Long Term Borrowings	157.95	236.93
	b) Deferred Tax Liabilities (Net)	219.66	76.99
	c) Other Long Term Liabilities	234.84	207.35
	d) Long Term Provisions	105.74	98.54
	Sub-total - Non-Current Liabilities	718.19	619.81
3	Current Liabilities		
	a) Short Term Borrowings	5,102.77	5,209.18
	b) Trade Payables	1,649.26	1,546.13
	c) Other Current Liabilities	748.18	726.79
	d) Short Term Provisions	16.88	13.03
	Sub-total - Current Liabilities	7,517.09	7,495.13
	TOTAL - EQUITY AND LIABILITIES	21,495.01	21,843.57
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	4,115.85	3,693.57
	b) Non - Current Investments	2,221.19	3,627.07
	c) Long Term Loans and Advances	86.06	128.65
	Sub-total - Non-Current Assets	6,423.10	7,449.29
2	Current Assets		
	a) Current Investments	6,024.97	6,124.14
	b) Inventories	3,500.77	3,173.78
	c) Trade Receivables	3,880.89	3,687.13
	d) Cash and Cash Equivalents	798.72	851.19
	e) Short Term Loans and Advances	812.09	505.69
	f) Other Current Assets	54.47	52.35
	Sub-total - Current Assets	15,071.91	14,394.28
	TOTAL - ASSETS	21,495.01	21,843.57



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@vsnl.com

Review Report to
The Board of Directors
Eon Electric Ltd.
B-88, Sector 83,
Noida 201305

We have reviewed the accompanying statement of unaudited financial results of Eon Electric Ltd. ('the company') for the quarter ended September 30th, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Company's management is responsible for preparation and presentation of Financial Results in accordance with Clause 41 of the Listing Agreement with Stock Exchanges and these results have been approved by the Board of Directors on 13.11.2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited to inquiries of Company's personnel, applying analytical procedures and other review procedures to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards prescribed under the Company's (Accounting Standard rules 2006) which continue to apply under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Regn.No.001111N



(Rajesh Sethi)
Partner
Membership No.085669

Place: Noida
Date: 13.11.2014