

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2014

Part I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	3,047.57	3,333.23	3,921.22	13,672.02
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	3,047.57	3,333.23	3,921.22	13,672.02
2.	Expenses				
	(a) Cost of Materials consumed	1,529.35	1,805.17	1,958.98	6,876.20
	(b) Purchases of Stock-in-trade	789.59	792.35	854.00	3,289.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(13.19)	92.25	279.18	516.20
	(d) Employee Benefits Expense	425.54	425.13	598.54	2,023.46
	(e) Depreciation and Amortisation Expense	52.46	79.36	64.72	298.54
	(f) Other Expenses	598.66	717.87	847.68	3,135.03
	Total Expenses	3,382.41	3,912.13	4,603.10	16,139.23
3.	Profit / (Loss) from operations before other income, finance cost and exceptional item (1 - 2)	(334.84)	(578.90)	(681.88)	(2,467.21)
4.	Other Income	144.90	91.88	357.35	620.80
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	(189.94)	(487.02)	(324.53)	(1,846.41)
6.	Finance Costs	184.52	178.73	115.18	561.20
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5 - 6)	(374.46)	(665.75)	(439.71)	(2,407.61)
8.	Exceptional Item (Net of Tax) (Refer Note No. 2)	359.52	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(14.94)	(665.75)	(439.71)	(2,407.61)
10.	Tax Expense	(8.40)	(3.48)	2.33	(63.68)
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(6.54)	(662.27)	(442.04)	(2,343.93)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(6.54)	(662.27)	(442.04)	(2,343.93)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/-per Equity Share)	802.87	802.87	802.87	802.87
15.	Reserves excluding Revaluation Reserves				12,925.76
16.	(i) Earnings per share (before Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :				
	-Basic	(0.04)	(4.13)	(2.75)	(14.60)
	-Diluted	(0.04)	(4.13)	(2.75)	(14.60)
	(ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :				
	-Basic	(0.04)	(4.13)	(2.75)	(14.60)
	-Diluted	(0.04)	(4.13)	(2.75)	(14.60)



Part II

Select Information for the Quarter ended 30th June, 2014

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDINGS				
1.	Public Shareholding				
	- Number of Shares	6883803	7263803	8034003	7263803
	- Percentage of Shareholding	42.87%	45.24%	50.03%	45.24%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	9173663	8793663	8023463	8793663
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	57.13%	54.76%	49.97%	54.76%

Sr. No.	Particulars	Quarter ended
		30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-



**UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
ENDED 30th JUNE, 2014**

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue (Revenue from Operations)				
	a) Cable & Wires	1,611.48	1,939.82	2,659.31	8,325.27
	b) Lighting	764.73	834.60	507.75	2,926.20
	c) Others	671.36	558.81	754.16	2,420.55
	Total	3,047.57	3,333.23	3,921.22	13,672.02
	Less : Inter segment Revenue	-	-	-	-
	Income from Operations	3,047.57	3,333.23	3,921.22	13,672.02
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)				
	a) Cable & Wires	(185.56)	(341.16)	(369.38)	(1,367.03)
	b) Lighting	71.12	83.35	(69.39)	54.78
	c) Others	(13.85)	(155.18)	(34.68)	(447.73)
	Total	(128.29)	(412.99)	(473.45)	(1,759.98)
	Less: i) Finance Costs	184.52	178.73	115.18	561.20
	ii) Other un-allocable expenditure net of Un-allocable income	61.65	74.03	(148.92)	86.43
	Profit before Exceptional Item and Tax	(374.46)	(665.75)	(439.71)	(2,407.61)
	Exceptional Item	359.52	-	-	-
	Profit before Tax	(14.94)	(665.75)	(439.71)	(2,407.61)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Cable & Wires	5,041.14	4,145.87	4,943.93	4,145.87
	b) Lighting	1,405.84	1,414.34	995.38	1,414.34
	c) Others	2,835.74	2,750.60	3,195.65	2,750.60
	d) Unallocated	4,432.13	5,417.82	6,495.56	5,417.82
	Total	13,714.85	13,728.63	15,630.52	13,728.63



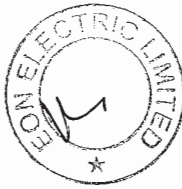
NOTES:


1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014 depreciation for the quarter ended 30th June, 2014 has been provided on the basis of estimated useful lives of fixed assets as prescribed in the said Schedule as against the Written Down Value Method being followed up to 31st March, 2014. The management believes that the above change better reflects the actual useful lives of the assets. As prescribed under Accounting Standard (AS) 6 "Depreciation Accounting", the change has been made with retrospective effect and the surplus resulting from the change in the method for the period up to 31st March, 2014 amounting to Rs.359.52 lacs (net of deferred tax of Rs.157.53 lacs) has been shown as Exceptional item and credited to the Statement of Profit and Loss. As a result of the above change, the charge on account of depreciation for the quarter ended 30th June, 2014 is lower by Rs. 15.32 lacs as compared to the method being followed earlier.

In case of assets whose useful lives have ended, the carrying value, net of residual value as on 1st April, 2014 amounting to Rs. 7.24 lacs has been charged to the Retained Earnings as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.

3. Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida
Dated: 12th August, 2014




(V. Mahendru)
Chairman cum Managing Director

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Review Report to
The Board of Directors
Eon Electric Ltd.
B-88, Sector 83,
Noida 201305

We have reviewed the accompanying statement of unaudited financial results of Eon Electric Ltd. ('the company') for the quarter ended June 30th ,2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Company's management is responsible for preparation and presentation of Financial Results in accordance with Clause 41 of the Listing Agreement with Stock Exchanges and these results have been approved by the Board of Directors on 12.08.2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited to inquiries of Company's personnel, applying analytical procedures and other review procedures to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards prescribed under the Company's (Accounting Standard rules 2006) which continue to apply under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J C Bhalla & Company
Chartered Accountants
Firm Regn.No.001111N


(Rajesh Sethi)
Partner
Membership No.85669

Place: Noida
Date: 12.08.2014