

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Eon Electric Limited
2.	Name of the acquirer(s)	VPM Electricals Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	VPM Industrial Services Corporation LLP
	b. Proposed date of acquisition	15/09/2014 to 14/10/2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	8,50,000
	d. Total shares to be acquired as % of share capital of TC	5.29%
	e. Price at which shares are proposed to be acquired	Prevailing market price as on date of acquisition
	f. Rationale, if any, for the proposed transfer	Inter se transfer among qualifying promoters falling under Sub Clause(iii) of Reg. 10(1)(a) of SEBI (SAST) Regulation, 2011 through Stock Exchanges.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1)(a) (iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 24.26
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed

For VPM ELECTRICALS PVT. LTD.


Director

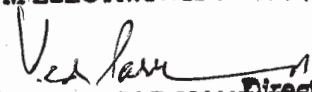
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	44,27,177	27.57%	52,77,177	32.86%
	– Seller (s) VPM Industrial Services Corporation LLP	28,34,256	17.65%	19,84,256	12.36%

Place : New Delhi

Date : 8th September, 2014

For **VPM ELECTRICALS PRIVATE LIMITED**

For VPM ELECTRICALS PVT. LTD,


(V P MAHENDRO)
DIRECTOR

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

VPM ELECTRICALS PRIVATE LIMITED

Regd. Office: 1048, Sector 14, Sonapat, Haryana – 131001
Corporate Identification Number: U31401HR2011PTC044260

Date: 8th September, 2014

National Stock Exchange of India Ltd. "EXCHANGE PLAZA" Bandra- Kurla Complex Bandra(E), Mumbai – 400 051 Fax No. 022 26598237/38	Bombay Stock Exchange Ltd. Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001 Fax No. 022 2272 2039/41/61
--	---

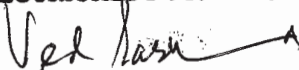
DECLARATION

With reference to the proposed acquisition of shares of Eon Electric Limited (i.e inter se transfer of shares among qualifying promoters falling under Regulations 10(1)(a)(iii) of SEBI(SAST), Regulations, 2011, we M/s VPM Electricals Private Limited, a Company incorporated under the Companies Act, 1956 and having its registered office at 1048, Sector 14, Sonapat, Haryana – 131001 do hereby declare the following :

1. That the acquisition price would not be higher by more than 25% of the volume weighted average market price computed for a period of 60 trading days preceding the date of issuance of notice of acquisition as traded on the BSE where the maximum volume of trading in the shares of the TC are recorded during such period.
2. That the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).
3. That the transferor M/s. VPM Industrial Services Corporation LLP is holding 99.61% shares of the transferee company M/s. VPM Electricals Private Limited.
4. That all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

For VPM ELECTRICALS PRIVATE LIMITED

For VPM ELECTRICALS PVT. LTD.



(V.P. MAHENDRU)
DIRECTOR

Director