

PART I

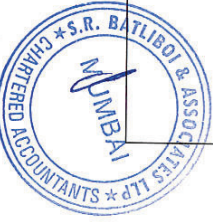
Standalone					Consolidated					
3 Months ended 30.09.2014	3 Months ended 30.09.2014	3 Months ended 30.09.2013	6 Months ended 30.09.2014	6 Months ended 30.09.2013	3 Months ended 30.09.2014	3 Months ended 30.09.2014	3 Months ended 30.09.2013	6 Months ended 30.09.2014	6 Months ended 30.09.2013	Year ended 31.03.2014
10,403.08	9,179.34	8,590.86	19,582.42	17,035.51	10,403.08	9,179.34	8,590.86	19,582.42	17,035.51	38,054.76
34.52	146.27	103.56	180.79	142.76	34.52	146.27	103.56	180.79	142.76	2,024.10
10,437.60	9,325.61	8,694.42	19,763.21	17,178.27	10,437.60	9,325.61	8,694.42	19,763.21	17,178.27	38,480.98
		(Unaudited)					(Unaudited)			(Audited)

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2014										
13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015	13,752.015
28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%
33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400	33,918.400
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%



INVESTOR COMPLAINTS
 Pending at the beginning of the quarter Nil
 Received during the quarter Nil
 Disposed of during the quarter 1
 Remaining unresolved at the end of the quarter Nil

1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no reportable geographical segments.
 2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited (ABSI) which is consolidated in accordance with Accounting Standard 21.



UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2014

3. Statement of Assets and Liabilities as at:

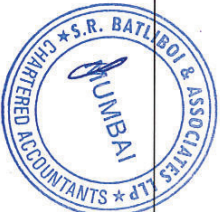
Particulars	Standalone		Consolidated	
	Unaudited As at 30.09.2014	Audited As at 31.03.2014	Unaudited As at 30.09.2014	Audited As at 31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share capital	4,767.04	4,767.04	4,767.04	4,767.04
b) Reserves and surplus	57,426.83	53,250.49	57,440.47	53,258.69
Sub-total - Shareholders' funds	62,193.87	58,017.53	62,207.51	58,025.73
2 Non-current liabilities				
a) Other long-term liabilities	431.99	425.19	431.99	425.19
b) Long-term provisions	575.11	502.34	575.11	502.34
Sub-total - Non-current liabilities	1,007.10	927.53	1,007.10	927.53
3 Current liabilities				
a) Trade payables	4,993.93	5,305.04	4,998.53	5,310.61
b) Other current liabilities	1,553.87	1,101.25	1,553.87	1,101.78
c) Short-term provisions	1,610.61	2,371.17	1,605.49	2,315.20
Sub-total - Current liabilities	8,158.41	8,777.46	8,157.89	8,727.59
TOTAL - EQUITY AND LIABILITIES	71,359.38	67,722.52	71,372.50	67,680.85
B ASSETS				
1 Non-current assets				
a) Fixed assets	6,792.75	9,160.12	6,792.48	9,159.80
b) Non-current Investments	10,518.81	10,302.50	10,467.80	10,191.52
c) Deferred tax assets (net)	1,188.05	423.16	1,188.05	423.16
d) Long-term loans and advances	1,270.98	1,183.78	1,330.47	1,249.83
e) Other non-current assets	653.21	656.51	653.21	656.51
Sub-total - Non-current assets	20,423.80	21,726.17	20,432.01	21,680.82
2 Current assets				
a) Current Investments	37,413.15	33,139.10	37,413.15	33,139.10
b) Trade receivables	11,375.66	10,399.80	11,375.66	10,399.80
c) Cash and bank balances	1,016.31	1,376.45	1,021.22	1,380.13
d) Short-term loans and advances	1,093.32	1,026.60	1,093.32	1,026.60
e) Other current assets	37.14	54.40	37.14	54.40
Sub-total - Current assets	50,935.58	45,996.35	50,940.49	46,000.03
TOTAL - ASSETS	71,359.38	67,722.52	71,372.50	67,680.85

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 10, 2014. The above standalone financial results for the quarter ended September 30, 2014 have been subject to a "Limited Review" by the statutory auditors of the Company, as per the listing agreement entered into with the stock exchanges in India.

5. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 (the "Act") or as re-assessed by the Company. As prescribed in the Schedule II of the Act, an amount of ₹383.24 lakhs (net of deferred tax of ₹300.32 lakhs) has been charged to the opening balance of retained earnings for the assets in respect of which there was no remaining useful life as on April 01, 2014. In respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable Schedule XIV rates as per Companies Act, 1956, the depreciation charge for the quarter and half year ended September 30, 2014 would have been lower by ₹18.87 lakhs and ₹54.53 lakhs respectively. Consequently, the profit before tax for the quarter and half year ended would have been higher by similar amounts.

6. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
 Date: November 10, 2014




Prashant Pandey
 Managing Director & CEO
 DIN: 02747925

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966
Place: Mumbai
Date: November 10, 2014

