इंजीनियर्स इंडिया लिमिटेड
(भारत सरकार का उपक्रम)
ENGINEERS INDIA LIMITED
(A Govt of India Undertaking)

Regd.Office: Engineers India Bhawan
1, Bhikaiji Cama Place, New Delhi – 110066
सीआईएन/CIN : L74899DL1965GOI004352
COMPANY SECRETARIAT

Fax No. 022-22723121 / 22723719

No. Secy/906/9

14th January, 2015

The BSE Limited
(Listing Department)
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023.

Dear Sir,

Pursuant to the provisions of the Listing Agreement with Stock Exchanges, this is to inform that Engineers India Limited (EIL), National Fertilizers Limited (NFL) and Fertilizer Corporation of India Limited (FCIL) have signed the Agreement today i.e. 14th January, 2015 to form a Joint Venture Company (JVC) for setting up new Ammonia and Urea Plants of 2200 MT per day and 3850 MT per day capacity respectively at the existing site of Ramagundam Fertilizer Plant in Distt. Karim Nagar in Telangana. The new company will be registered as "Ramagundam Fertilizers and Chemicals Limited".

The Joint Venture Agreement was signed in the presence of Shri Ananth Kumar, Hon'ble Minister for Chemicals and Fertilizers, Shri Dharmendra Pradhan, Hon'ble Minister of State (I/c) for Petroleum and Natural Gas.

As per this Joint Venture Agreement, NFL shall provide marketing services to the Joint Venture Company and EIL shall provide Engineering, Procurement and Construction Management (EPCM) Consultancy Services for the Project.

The revived Plant will help in increasing the indigenous Urea production in the country and shall be a step forward in making India self-reliant in terms of urea requirements. The plant having a capacity of 1.27 million tonnes per annum of urea will be based on Natural Gas as feed stock and is targeted to be completed in the year 2018. With an investment of around ₹ 5000 crore, the plant is expected to generate direct and indirect opportunities for the local community in the state of Telangana and shall be a major supplier of urea in the southern region of India. The Natural Gas for the plant shall be coming from proposed Mallavaram – Bilwara pipe line and raw water will be fed from Sripada Yellampally Barrage already built on Godavari River.

The total capital expenditure of ₹ 5000 crore is being funded in Debt:Equity of 70:30 percentage. NFL and EIL are contributing equity of 26% each and 11% is from FCIL. The balance equity is in the process of being tied up.

This is for your information and records please.

Very truly yours,

Rajan Kapur
Company Secretary

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